

The Securities Group

25 April 2005

Q1 2005 Earnings Announcement

	Q1 2004	Q1 2005	Growth %
Earnings (KD)	6,095,274	4,772,340	-21.7%
EPS (fils)	28.44	22.28	

Trading Data

	(KD)
Last:	0.345
Change :	0.010
Bid :	0.340
Ask :	0.345
Day Hi :	0.345
Day Low :	0.335
Shares Traded :	1,050,000
Value Traded : (KD)	356,450
Number of Deals :	31

Net profits for Q1 2005 included KD 414,971 as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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