

Gulf Investment House

19 April 2003

Q1 2003 Earnings Announcement

| | Q1 2002 | Q1 2003 | Growth % |
|---------------|---------|-----------|----------|
| Earnings (KD) | 761,266 | 2,624,239 | 244.7% |
| EPS (fils) | 2.54 | 8.56 | |

Trading Data

| | |
|---------------------|-----------|
| | (KD) |
| Last: | 0.234 ▲ |
| Change : | 0.002 |
| Bid : | 0.232 |
| Ask : | 0.236 |
| Day Hi : | 0.236 |
| Day Low : | 0.234 |
| Shares Traded : | 2,120,000 |
| Value Traded : (KD) | 499,560 |
| Number of Deals : | 45 |

Quarter one 2003 profits included KD 35 thousand as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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