



## RESEARCH

## **Independent Petroleum Group**

16 April 2005

## Q1 2005 Earnings Announcement

	Q1 2004	Q1 2005	Growth %
Earnings (KD)	1,767,000	2,240,000	26.8%
EPS (fils)	17.0	20.3	

Trading Data			
		(KD)	
Last:	<b>A</b>	0.680	
Change :		0.050	
Bid:		0.680	
Ask:		-	
Day Hi :		0.680	
Day Low :		0.630	
Shares Traded:		3,780,000	
Value Traded : (KD)		2,538,400	
Number of Deals :		140	

Source: Kuwait Stock Exchange, KAMCO Analysis

## www.kamconline.com

Our newly upgraded website contains stock quotes, company alerts, stock charts and many other technical indicators.

Please *Register* first to get a password in order to access the new features

KIPCO Asset Management Company - Investment Research Department. - 2nd Floor, Al-Shaheed Tower, Khaled Bin Al Waleed Street, Sharq. P.O. Box: 28873 Safat 13149 Kuwait, Email: kamco\_research@kamconline.com

This document has been compiled by and is issued by KIPCO Asset Management Company KSC (Closed) (KAMCO), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© KIPCO Asset Management Company KSC (Closed) 2005