

Gulf Bank

16 April 2005

Q1 2005 Earnings Announcement

	Q1 2004	Q1 2005	Growth %
Earnings (KD)	13,240,000	16,667,000	25.9%
EPS (fils)	15.5	19.9	

Trading Data

	(KD)
Last:	= 1.280
Change :	0.000
Bid :	1.260
Ask :	1.280
Day Hi :	1.280
Day Low :	1.260
Shares Traded :	480,000
Value Traded : (KD)	610,250
Number of Deals :	24

Source: Kuwait Stock Exchange, KAMCO Analysis

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KIPCO Asset Management Company - Investment Research Department. - 2nd Floor, Al-Shaheed Tower, Khaled Bin Al Waleed Street, Sharq.
 P.O. Box: 28873 Safat 13149 Kuwait, Email: kamco_research@kamconline.com

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