



RESEARCH

Kuwait Real Estate Bank

8 April 2006

Full Year 2005 Earnings Announcement

	Full Year 2004	Full Year 2005	Growth %
Earnings (KD)	22,543,284	9,696,425	-57.0%
EPS (fils)	30.66	13.49	

	Div 2004	Div 2005
Cash	18%	_
Share	12%	14%

Full Year 2005 profits included KD 3,204,417 as unrealized gain

Trading Data				
		(KD)		
Last:	▼	0.510		
Change :		-0.030		
Bid :		0.500		
Ask:		0.510		
Day Hi :		0.530		
Day Low:		0.500		
Shares Traded :		5,495,000		
Value Traded : (KD)		2,823,650		
Number of Deals :		210		

KSE Code: 106

Reuters Ticker: KREB.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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