

AREF Investment Group

4 August 2004

Q2 2004 Earnings Announcement

	Q2 2003	Q2 2004	Growth %
Earnings (KD)	1,128,547	2,743,827	143.1%
EPS (fils)	3.00	8.00	

	First Half 2003	First Half 2004	Growth %
Earnings (KD)	2,147,185	5,989,668	179.0%
EPS (fils)	6.00	17.00	

Trading Data

	(KD)
Last:	▼ 0.315
Change :	-0.005
Bid :	0.310
Ask :	0.315
Day Hi :	0.315
Day Low :	0.310
Shares Traded :	160,000
Value Traded : (KD)	50,300
Number of Deals :	9

Source: Kuwait Stock Exchange, KAMCO Analysis

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