

National Real Estate Co.

1 April 2007

Full Year 2006 Earnings Announcement

	Full Year 2005	Full Year 2006	Growth %
Earnings (KD)	53,607,733	34,251,187	-36.1 %
EPS (fils)	89.11	56.71	

	Div 2005	Div 2006
Cash	20 %	35 %
Share	20 %	15 %

Full Year 2006 profits included KD 1,314,827 as unrealized loss.

Trading Data

	(KD)
Last:	0.720
Change :	-0.030
Bid :	0.720
Ask :	0.730
Day Hi :	0.760
Day Low :	0.720
Shares Traded :	4,870,000
Value Traded : (KD)	3,621,550
Number of Deals :	203

KSE Code: 403

Reuters Ticker: NREK.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

www.kamconline.com

Our newly upgraded website contains stock quotes, company alerts, stock charts and many other technical indicators.

Please [Register](#) first to get a password in order to access the new features

KIPCO Asset Management Company - Investment Research Department. - 2nd Floor, Al-Shaheed Tower, Khaled Bin Al Waleed Street, Sharq.
 P.O. Box: 28873 Safat 13149 Kuwait, Email: kamco_research@kamconline.com

This document has been compiled by and is issued by KIPCO Asset Management Company KSC (Closed) (KAMCO), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© KIPCO Asset Management Company KSC (Closed) 2007