

## Al Massaleh Real Estate Co.

1 April 2007

### Full Year 2006 Earnings Announcement

|                      | Full Year 2005   | Full Year 2006  | Growth %        |
|----------------------|------------------|-----------------|-----------------|
| <b>Earnings (KD)</b> | <b>2,182,880</b> | <b>(41,523)</b> | <b>-101.9 %</b> |
| <b>EPS (fils)</b>    | <b>10.81</b>     | <b>(0.21)</b>   |                 |

|              | Div 2005    | Div 2006   |
|--------------|-------------|------------|
| <b>Cash</b>  | <b>-</b>    | <b>5 %</b> |
| <b>Share</b> | <b>20 %</b> | <b>-</b>   |

Full Year 2006 results included KD 481,573 as unrealized gain.

### Trading Data

|                            |                |
|----------------------------|----------------|
|                            | (KD)           |
| <b>Last:</b>               | <b>0.186</b>   |
| <b>Change :</b>            | <b>-0.002</b>  |
| <b>Bid :</b>               | <b>-</b>       |
| <b>Ask :</b>               | <b>0.188</b>   |
| <b>Day Hi :</b>            | <b>0.188</b>   |
| <b>Day Low :</b>           | <b>0.186</b>   |
| <b>Shares Traded :</b>     | <b>100,000</b> |
| <b>Value Traded : (KD)</b> | <b>18,720</b>  |
| <b>Number of Deals :</b>   | <b>2</b>       |

**KSE Code: 409**  
**Reuters Ticker: MREC.KW**

Source: Kuwait Stock Exchange, KAMCO Analysis

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