



## RESEARCH

## Al Massaleh Real Estate Co.

1 April 2006

## Full Year 2005 Earnings Announcement

	Full Year 2004	Full Year 2005	Growth %
Earnings (KD)	1,482,124	2,182,880	47.3%
EPS (fils)	8.37	12.94	

Div 2004	Div 2005
15%	_
_	20%
	15%

Full Year 2005 profits included KD 989,731 as unrealized gain

Trading Data				
		(KD)		
Last:	<b>A</b>	0.250		
Change :		0.008		
Bid : Ask :		0.248 0.250		
Day Hi:		0.250		
Day Low:		0.242		
Shares Traded : Value Traded : (KD) Number of Deals :		100,000 24,840 5		

KSE Code: 409

**Reuters Ticker: MREC.KW** 

Source: Kuwait Stock Exchange, KAMCO Analysis

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