

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	219,222	225,233	2.7%
Earnings Per Share (fils)	1.16	1.20	3.4%
Total Operating Revenue (KWD)	524,098	222,055	(57.6%)
Gross Profit / (Loss) (KWD)	493,289	190,207	(61.4%)
Return on Average Equity (ROAE)	4.69%	4.67%	
Return on Average Assets (ROAA)	4.49%	4.49%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	13,111,997	10,504,944	(19.9%)
Non-current Assets	9,658,778	12,156,612	25.9%
Total Assets	22,770,775	22,661,556	(0.5%)

Shareholders' Equity*	21,872,550	21,790,912	(0.4%)
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Liabilities:

Current Liabilities	368,764	349,700	(5.2%)
Non-current Liabilities	529,461	520,945	(1.6%)
Total Liabilities	898,225	870,645	(3.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,931	P/E (x)	10.79
Value (KWD '000)	224	P/BV (x)	0.50
Closing Price (KWD)	0.058	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.115	YTD Share Turnover	2.08%
Current Market Capitalization (KWD Million)	11.0	Beta	0.51

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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