

Bahrain Kuwait Insurance Co.

11-Feb-14

## Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	3,134,479	2,773,224	(11.5%)
Earnings Per Share (fils)	44.00	39.00	(11.4%)
Cash Dividends Per Share (fils)	22.31	22.47	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	14.23%	11.55%	
Return on Average Assets (ROAA)	4.96%	4.03%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	814,479	635,224	(22.0%)
Earnings Per Share (fils)	12.00	9.00	(25.0%)

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
<b>Assets:</b>			
Current Assets	35,168,909	35,741,984	1.6%
Non-current Assets	29,792,469	36,953,176	24.0%
<b>Total Assets</b>	<b>64,961,378</b>	<b>72,695,160</b>	<b>11.9%</b>
<b>Shareholders' Equity*</b>	<b>23,088,942</b>	<b>24,944,466</b>	<b>8.0%</b>
<b>Liabilities:</b>			
Current Liabilities	13,365,050	13,895,170	4.0%
Non-current Liabilities	28,507,386	33,855,523	18.8%
<b>Total Liabilities</b>	<b>41,872,436</b>	<b>47,750,693</b>	<b>14.0%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	9.10
Value (KWD '000)	-	P/BV (x)	1.02
Closing Price (KWD)	0.355	Dividend Yield	8.45%
Book Value Per Share (KWD)	0.349	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	25.4	Beta	0.01

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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