

Hilal Cement Co.

14-May-17

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	415,000	126,078	(69.6%)
Earnings Per Share (fils)	4.90	1.50	(69.4%)
Total Operating Revenue (KWD)	6,403,165	4,841,012	(24.4%)
Gross Profit / (Loss) (KWD)	568,923	179,056	(68.5%)
Return on Average Equity (ROAE)	5.42%	NM	
Return on Average Assets (ROAA)	3.59%	NM	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	11,688,741	12,010,150	2.7%
Non-current Assets	10,906,953	9,820,608	(10.0%)
Total Assets	22,595,694	21,830,758	(3.4%)

Shareholders' Equity*	15,194,214	15,017,554	(1.2%)
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Liabilities:

Current Liabilities	4,229,153	3,963,554	(6.3%)
Non-current Liabilities	2,036,480	1,775,380	(12.8%)
Total Liabilities	6,265,633	5,738,934	(8.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	469	P/E (x)	NM
Value (KWD '000)	77	P/BV (x)	1.17
Closing Price (KWD)	0.208	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.178	YTD Share Turnover	0.55%
Current Market Capitalization (KWD Million)	17.6	Beta	0.11

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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