

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	3,352,620	3,411,595	1.8%
Earnings Per Share (fils)	17.10	17.39	1.7%
Total Operating Revenue (KWD)	6,076,442	5,740,141	(5.5%)
Gross Profit / (Loss) (KWD)	2,817,418	2,053,254	(27.1%)
Return on Average Equity (ROAE)	11.14%	8.54%	
Return on Average Assets (ROAA)	6.46%	5.12%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	69,930,821	72,430,739	3.6%
Non-current Assets	94,167,871	98,886,688	5.0%
Total Assets	164,098,692	171,317,427	4.4%
Shareholders' Equity*	97,030,913	103,996,699	7.2%
Liabilities:			
Current Liabilities	15,585,523	16,677,910	7.0%
Non-current Liabilities	51,482,256	50,642,818	(1.6%)
Total Liabilities	67,067,779	67,320,728	0.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	822	P/E (x)	10.51
Value (KWD '000)	387	P/BV (x)	0.88
Closing Price (KWD)	0.460	Dividend Yield	6.96%
Book Value Per Share (KWD)	0.520	YTD Share Turnover	0.41%
Current Market Capitalization (KWD Million)	92.0	Beta	0.21

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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