

## MENA Markets Daily Report

October 1, 2014

	Country	Benchmark		Index Value	DTD Change	YTD 2014	FY 2013
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	KSE Price Index	▲	7,621.51	0.17%	1.0%	27.2%
Kuwait ..... 2	Kuwait	KSE Weighted Index	▲	494.44	0.04%	9.2%	8.4%
Saudi Arabia ..... 3	Kuwait	KAMCO TRW Index	▲	2,985.40	0.03%	6.3%	5.9%
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	10,854.79	0.91%	27.2%	25.5%
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▲	5,042.92	0.90%	49.6%	107.7%
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▲	5,106.29	0.08%	19.0%	63.1%
Bahrain ..... 7	Qatar	QE 20 Index	▼	13,728.31	(0.84%)	32.3%	24.2%
Oman ..... 8	Bahrain	Bahrain All Share	▼	1,476.02	(0.04%)	18.2%	17.2%
Egypt ..... 9	Oman	MSM 30 Index	▲	7,484.17	0.28%	9.5%	18.6%
Jordan ..... 10	Egypt	EGX 30	▲	9,811.40	0.32%	44.7%	24.2%
Tunisia ..... 11	Jordan	ASE Index	▼	2,114.98	(0.07%)	2.4%	5.5%
Lebanon ..... 12	Lebanon	KAMCO Beirut SE TRW Index	▲	1,075.06	0.12%	1.8%	(2.1%)
Morocco ..... 13	Tunisia	Tunisia Index	▼	4,580.30	(0.10%)	4.5%	(4.3%)
Syria ..... 14	Morocco	MASI	▲	10,080.80	0.65%	5.6%	(2.6%)
	Syria	DSE Weighted Index	▲	1,298.29	0.14%	3.9%	(4.3%)
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	2,363.87	0.26%	11.7%	(6.7%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,123.72	(0.22%)	(22.1%)	(5.5%)
	India	SENSEX	▲	26,630.51	0.13%	25.6%	9.0%
	Brazil	BOVESPA Stock Index	▼	54,115.98	(0.93%)	5.1%	(15.5%)
	Mexico	BOLSA Index	▲	44,985.66	0.19%	5.3%	(2.2%)
	Korea	KOSPI Index	▼	2,020.09	(0.32%)	(0.9%)	0.7%
	Taiwan	TAIEX Index	▲	8,966.92	0.07%	4.4%	11.8%
<b>Global Markets</b>							
	World	MSCI World Index	▼	1,698.41	(0.22%)	2.2%	24.1%
	Asia	MSCI Asia Pacific	▼	140.31	(0.61%)	(0.7%)	9.3%
	Europe	DJ Stoxx 600	▲	343.08	0.61%	4.5%	17.4%
	Europe	FTSEurofirst 300	▲	1,380.00	0.65%	4.8%	16.1%
	Emerging Markets	MSCI EM Index	▼	1,005.33	(0.41%)	0.3%	(5.0%)
	U.S.A	S&P 500	▼	1,972.29	(0.28%)	6.7%	29.6%
	U.S.A	DJIA	▼	17,042.90	(0.17%)	2.8%	26.5%
	U.S.A	NASDAQ Composite	▼	4,493.39	(0.28%)	7.6%	38.3%
	UK	FTSE 100	▼	6,622.72	(0.36%)	(1.9%)	14.4%
	Germany	DAX	▲	9,474.30	0.55%	(0.8%)	25.5%
	Japan	NIKKEI 225	▼	16,173.52	(0.84%)	(1.1%)	56.7%
	Hong Kong	HANG SENG INDEX	▼	22,932.98	(1.28%)	(1.6%)	2.9%
<b>Commodities</b>							
	Oil	OPEC Crude	▲	94.54	0.44%	(12.4%)	0.2%
	Oil	Brent	▼	94.67	(2.60%)	(11.0%)	6.2%
	Oil	Kuwait	▲	94.71	1.05%	(13.2%)	1.0%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	4.12	(0.79%)	(1.7%)	3.4%
	Gold	Gold Spot \$/Oz	▼	1,208.67	(0.75%)	0.1%	(28.1%)

Source: Bloomberg & KAMCO Research

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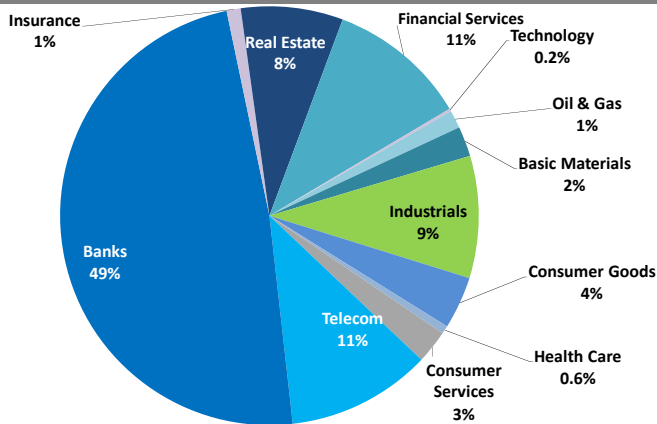
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## Kuwait Market Daily Report

October 1, 2014

## Sector Weight by Market Cap



## Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,703.7	18.5	10.1%
2- Kuwait Finance House	3,595.4	29.8	7.0%
3- Zain	2,852.2	13.1	14.2%
4- Ahli United Bank - Bahrain	1,380.8	11.1	14.0%
5- Kuwait Food Co. (Americana)	1,238.2	23.2	16.1%
6- Kuwait Projects Co.	1,061.0	24.3	8.4%
7- Agility	1,027.2	21.1	5.6%
8- Gulf Bank	1,016.0	30.3	6.8%
9- Boubyan Bank	1,002.2	50.8	7.1%
10- Burgan Bank	954.7	37.4	4.7%
<b>Total</b>	<b>18,831</b>	<b>19.99</b>	<b>9.7%</b>

\*: ROE is calculated based on TTM 1H-2014 net profit &amp; shareholders' equity as of 30-June-14

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Palms Agro Production Co.	0.116	0.010	9.4%
Kuwait China Investment Co.	0.064	0.004	6.7%
Arkan Al-Kuwait Real Estate Co.	0.128	0.008	6.7%
The Securities House	0.095	0.005	5.6%
KIPCO Asset Management Co.	0.120	0.006	5.3%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait National Cinema Co.	1.120	(0.180)	(13.8%)
Kuwait Syrian Holding Co.	0.033	(0.003)	(7.1%)
Credit Rating & Collection Co.	0.078	(0.005)	(6.0%)
Al Madar Finance & Investment Co.	0.051	(0.002)	(3.8%)
Future Kid Entertainment and Real Estate Co.	0.106	(0.004)	(3.6%)

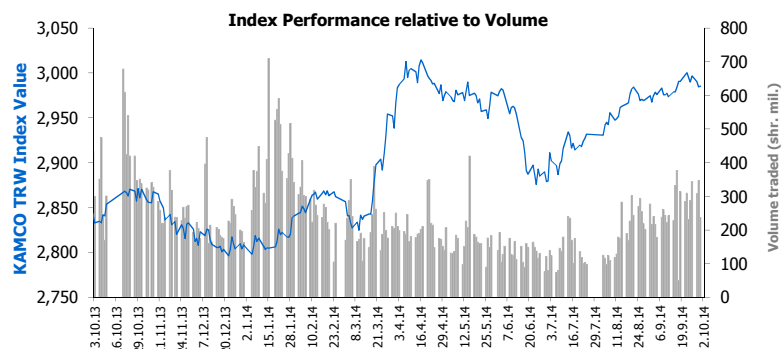
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Ithmar Bank B.S.C	0.056	0.002	42,008,909
Gulf Finance House	0.040	0.002	17,286,145
Al-Mal Investment Co.	0.054	(0.001)	13,548,310
The Securities House	0.095	0.005	11,012,174
Coast Investment & Development Co.	0.082	0.001	10,616,366

Source: KAMCO Research

## Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	33,021.0	▲	0.1%	0.5%	6.2%
Oil & Gas	462.5	▲	0.1%	(1.7%)	5.3%
Basic Materials	764.0	▲	1.9%	(3.0%)	10.7%
Industrials	3,114.2	▲	0.4%	1.8%	12.3%
Consumer Goods	1,344.5	▲	0.1%	(3.5%)	19.2%
Health Care	202.4	=	0.0%	1.2%	(5.2%)
Consumer Services	854.6	▼	(1.4%)	2.8%	(3.5%)
Telecommunications	3,675.2	▲	0.3%	2.3%	(6.2%)
Banks	16,016.8	▼	(0.2%)	(0.1%)	9.4%
Insurance	354.2	=	0.0%	0.2%	3.7%
Real Estate	2,609.1	▲	0.3%	2.3%	(1.9%)
Financial Services	3,561.3	▲	0.3%	0.8%	6.1%
Technology	62.0	▲	0.5%	2.2%	(9.7%)

Market Breadth	▲	53	▼	42	≡	98
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KAMCO TRWI	2,985.40	0.9	0.0%	0.4%	6.3%	
KSE Price Index	7,621.51	12.9	0.2%	2.6%	1.0%	
KSE Weighted Index	494.44	0.2	0.0%	0.5%	9.2%	
Kuwait 15 Index	1,203.82	(1.2)	(0.1%)	0.3%	12.7%	
Market Cap (KWD Mn)	33,021	16.5	0.1%	0.5%	6.2%	



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	236.5	(110.8)	(31.9%)	223.9	585.5
Value Traded (KWD Mn)	27.3	(6.1)	(18.2%)	25.5	50.7
No. of Trades	4,911	(2202.0)	(31.0%)	4,849	9,636

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.1%	5.1%	5.2%	6.7%	7.5%
KSE Price Index	7.3%	10.1%	9.4%	9.2%	9.3%
KSE Weighted Index	7.3%	7.4%	7.5%	9.4%	10.4%

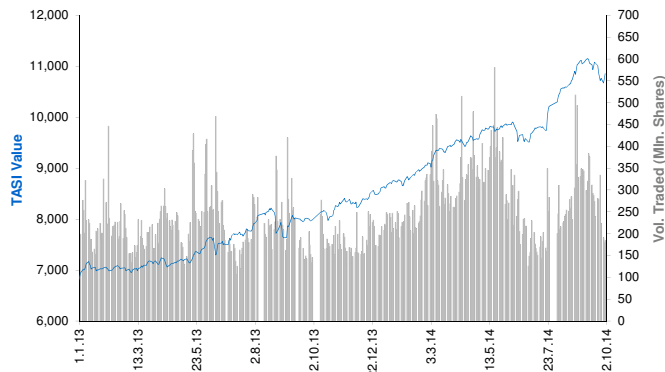
\*\*: Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
National Bank of Kuwait	0.980	0.000	5,137,699
Ithmar Bank B.S.C	0.056	0.002	2,348,168
Agility	0.890	0.000	1,189,596
Burgan Bank	0.550	0.010	1,183,994
The Securities House	0.095	0.005	1,030,567

## Saudi Tadawul Daily Report

October 1, 2014

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	393,750	15.4	16.0%
2- Saudi Telecom	148,500	12.2	20.5%
3- Al-Rajhi Bank	115,781	16.7	17.0%
4- Kingdom Holding Co.	88,385	NM	2.4%
5- Saudi Electricity Co.	71,874	14.6	8.4%
6- Al-Etihad Etisalat Co.	69,493	10.8	26.0%
7- Riyadh Bank	63,300	14.9	12.6%
8- SABB	61,250	15.1	16.8%
9- Samba Financial Group	57,720	12.3	13.0%
10- Saudi Arabia Fertilizers Co.	54,583	18.1	47.2%

Subtotal	1,124,636	15.45	15.3%
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\* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Malath Cooperative Ins. & Re-ins Co.	27.10	10.0%	151,134
Mediterranean & Gulf Ins. & Re-ins Co.	63.75	7.0%	100,085
Fawaz Abdulaziz Al-Hokair Co.	125.75	4.0%	37,231
MetLife AIG ANB Co-op. Insurance Co.	74.50	3.6%	49,345
Saudi Hollandi Bank	52.75	3.5%	2,903

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
AXA Cooperative Insurance Co.	68.50	(3.1%)	150,141
National Agriculture Marketing Co.	91.50	(2.1%)	27,106
Arabian Pipe Co.	32.90	(1.9%)	96,264
Tabuk Cement Co.	31.60	(1.8%)	26,540
Saudi Automotive Services Co.	32.30	(1.6%)	40,141

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	24.50	2.3%	25,565
Dar Al Arkan Real Estate Dev. Co.	13.95	2.2%	17,212
Saudi Kayan	16.65	2.5%	13,039
ZAIN KSA	10.65	0.5%	10,852
Solidarity Saudi Takaful co.	26.20	3.1%	7,671

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,210,434	(2.5%)	19.9	2.6	2.7%
Banks & Financial	494,669	(5.4%)	16.0	2.2	2.0%
Petrochemical Industries	646,892	(1.9%)	17.4	2.6	3.6%
Cement	110,359	(1.0%)	19.5	3.6	5.0%
Retail	87,371	0.9%	29.7	7.3	1.6%
Energy & Utilities	74,469	(2.2%)	14.8	1.2	4.1%
Agric. & Food Ind.	132,384	(0.5%)	28.6	5.2	1.8%
Telecom	233,697	(1.5%)	15.2	2.5	3.5%
Insurance	51,804	9.3%	NM	5.5	0.1%
Multi-Inv.	97,798	0.1%	NM	2.6	2.0%
Indust. Inv.	69,676	(3.0%)	19.9	2.1	1.4%
Bldg. & Const.	37,376	(1.9%)	32.6	3.5	1.8%
Real Estate Dev.	116,913	(2.9%)	51.8	2.2	0.8%
Transport	21,052	(3.6%)	18.9	2.5	2.2%
Media & Publishing	4,761	(1.9%)	NM	2.2	0.0%
Hotel & Tourism	31,214	(18.6%)	21.1	5.9	2.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tadawul All Share Index	10,854.79	97.4	0.9%	(2.3%)	27.2%
Market Cap (SAR Mn)	2,210,434	18,155.8	0.8%	(2.5%)	26.1%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	8.6%	9.9%	11.1%	14.0%	14.3%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	185	5.20	2.9%	285	219
Value Traded (SAR Mn)	6,472	189	3.0%	8,761	5,719
No. of Trades	102,361	1,889	1.9%	159,445	126,642

Market Breadth	▲ 125 ▼	33 =	8
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### YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Umm Al-Qura Cement Company	46.30	10,183	248,189	363.0%
BUPA Arabia for Cooperative Ins.	142.75	8,058	106,996	237.5%
Saudi Marketing Company	132.50	10,373	111,239	234.6%
Al Hammadi Co. For Dev. and Inv.	88.50	15,740	176,127	187.3%
Al Alamiya for Cooperative Insurance Co.	107.00	8,245	91,427	118.8%

YTD-14 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Saudi Indian Co. for Cooperative Ins.	39.30	10,226	143,158	(51.5%)
Weqaya Takaful Ins. & Reins. Co.	19.39	1,942	72,375	(38.8%)
Sanad Ins. & Reins.	15.23	2,289	122,076	(33.1%)
Amana Cooperative Insurance	31.60	12,651	364,498	(28.0%)
Saudi Fransi Cooperative Ins. Co.	58.75	5,065	80,446	(26.6%)

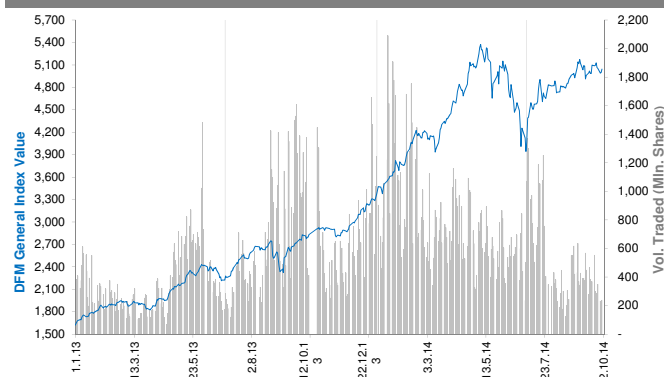
YTD-14 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Dar Al Arkan Real Estate Dev. Co.	13.95	76,999	5,976,695	41.6%
Alinma Bank	24.50	93,824	4,857,803	64.4%
ZAIN KSA	10.65	40,761	3,955,788	14.5%
Saudi Kayan	16.65	58,110	3,579,642	6.1%
Etihad Atheeb Telecom	11.25	28,335	1,813,254	(21.9%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Dubai Financial Market Daily Report

October 1, 2014

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	77,627	25.3	8.2%
2- Emirates NBD	54,966	14.5	8.9%
3- Dubai Islamic Bank	32,816	15.0	15.1%
4- Dubai Financial Market	26,880	41.0	8.1%
5- Emirates Integrated Telecom. (DU)	25,554	12.3	28.5%
6- Mashreq Bank	21,980	10.3	14.3%
7- Arabtec Holding P.J.S.C.	20,218	38.5	9.2%
8- Commercial Bank of Dubai	14,081	12.9	15.1%
9- Dubai Investment	13,715	10.9	13.1%
10- Union Properties	7,565	3.5	44.4%
<b>Subtotal</b>	<b>295,403</b>	<b>15.58</b>	<b>12.4%</b>

\* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Oman Insurance Co.	3.800	11.8%	3,800
Aramex	3.200	3.6%	2,123,020
Drake and Scull International	1.320	3.1%	11,672,681
Arabtec Holding P.J.S.C.	4.600	2.7%	181,856,808
Gulf Navigation Holding	0.562	2.0%	569,698
Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Takaful Emarat	0.824	(3.1%)	1,074,678.0
Islamic Arab Insurance Co.	0.796	(2.2%)	1,013,216
Al Salam Group Holding	1.270	(1.6%)	896,704
Al Salam Bank - Bahrain	1.940	(1.5%)	1,290,080
Dubai Financial Market	3.360	(0.3%)	81,667,016

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.500	1.2%	80,054
Arabtec Holding P.J.S.C.	4.600	2.7%	39,929
Dubai Financial Market	3.360	(0.3%)	24,296
EMAAR Properties	11.550	0.9%	21,058
Union Properties	2.140	1.4%	18,854

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	368,957	3.5%	16.9	1.7	2.0%
Banking	136,824	(0.5%)	13.8	1.5	2.3%
Consumer Staples	2,945	37.9%	20.8	1.9	1.9%
Investment & Financial	45,626	(1.1%)	28.0	2.0	1.4%
Insurance	7,059	1.2%	11.2	0.8	1.9%
Industrial	5,449	(4.6%)	26.7	0.7	1.6%
Real Estate & Construction	116,330	12.6%	18.7	2.1	0.8%
Telecommunication	26,016	(3.8%)	12.9	3.2	5.4%
Transportation	27,601	3.9%	31.6	1.5	3.2%
Services	1,107	(4.0%)	3.8	0.2	3.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 19 ▼ 6 = 31
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
DFM General Index	5,042.92	45.01	0.9%	(0.4%)	49.6%
Market Cap (AED Mn)	368,957	2,260.01	0.6%	3.5%	37.7%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	31.3%	26.3%	23.4%	22.1%	21.9%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	238.6	79.2	49.7%	699	455
Value Traded (AED Mn)	708.0	153.5	27.7%	1,661	568
No. of Trades	4,730	236	5.3%	10,077	4,955

### YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Arabtec Holding P.J.S.C.	4.600	84,870,585	17,120,296	124.4%
Union Properties	2.140	37,254,425	18,733,167	88.8%
Dubai National Insurance & Reinsurance	4.480	17,299	6,434	77.8%
EMAAR Properties	11.550	42,858,745	4,404,950	66.8%
Agility (PWC Logistics)	14.750	3,119	325	60.7%
YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.562	2,450,023.3	5,506,555.8	(56.9%)
National Industries Group Holdings	2.630	11,508.7	3,375.9	(45.1%)
Int'l Financial Advisors Co.	0.827	40,920.2	41,652.8	(38.7%)
Takaful Emarat	0.824	602,627.5	667,039.7	(33.0%)
National General Insurance	3.810	3,014.8	691.0	(32.0%)

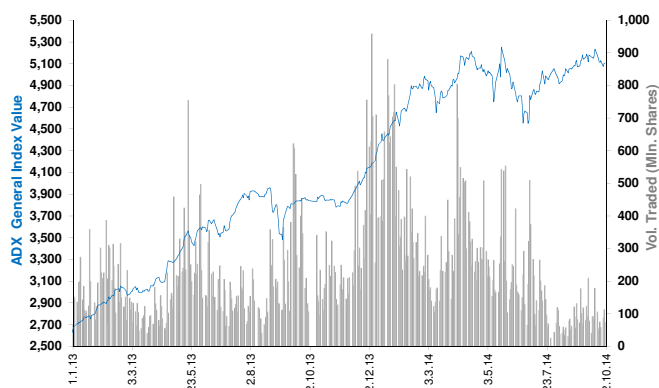
YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.500	17,537,554	25,757,020	(24.2%)
Union Properties	2.140	37,254,425	18,733,167	88.8%
Arabtec Holding P.J.S.C.	4.600	84,870,585	17,120,296	124.4%
Deyaar Development	1.250	16,654,001	12,348,551	23.8%
Drake and Scull International	1.320	13,087,534	7,916,026	(8.3%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Abu Dhabi Securities Exchange Daily Report

October 1, 2014

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	92,107	11.8	18.6%
2- First Gulf Bank	73,125	13.9	16.9%
3- National Bank Of Abu Dhabi	68,437	13.8	13.7%
4- Abu Dhabi Commercial Bank	47,395	12.9	14.9%
5- AL DAR Properties Co.	30,822	17.1	10.7%
6- Abu Dhabi Islamic Bank	20,761	13.0	12.4%
7- Union National Bank	18,407	10.3	11.3%
8- National Bank of Ras Al-Khaimah	15,371	11.2	21.5%
9- United Arab Bank	8,021	12.9	23.2%
10- Abu Dhabi National Energy	7,159	NM	NM
<b>Subtotal</b>	<b>381,603</b>	<b>14.18</b>	<b>13.9%</b>

\* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
National Marine Dredging Co.	6.36	14.6%	6,360
International Fish Farming Co.	9.00	11.4%	45
Abu Dhabi National Takaful Co.	6.25	6.8%	265,125
Gulf Cement Co.	1.49	4.2%	22,164
National Takaful Co. (Watania)	1.14	3.6%	164,483

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi Ship Building Co.	2.56	(5.2%)	124,359
Ras Al Khaimah National Insurance Co.	3.80	(5.0%)	68,921
Abu Dhabi National Co. for Bldg. Materials	1.05	(2.8%)	32,925
National Bank Of Abu Dhabi	14.45	(2.4%)	14,320,149
Ras Al Khaimah Cement Co.	1.20	(1.6%)	135,494

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	1.28	0.0%	23,686
Dana Gas	0.69	0.0%	19,017
AL DAR Properties Co.	3.92	(0.5%)	10,104
Ras Al Khaimah Ceramic Co.	3.67	3.1%	5,958
Waha Capital Co.	3.00	0.3%	3,046

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	509,502	(0.2%)	13.9	1.7	3.8%
Banks	278,607	1.6%	13.0	1.9	3.4%
Inv. & Financial Services	5,990	0.8%	4.0	1.6	3.2%
Real Estate	34,742	(2.6%)	15.7	1.6	2.3%
Energy	11,713	(3.7%)	NM	0.8	5.3%
Consumer Staples	5,585	8.9%	78.5	2.0	1.1%
Industrial	15,101	(3.5%)	16.6	1.0	3.1%
Insurance	10,292	(1.0%)	16.9	1.2	3.8%
Telecommunication	136,531	(2.2%)	12.9	2.0	5.2%
Services	10,942	(6.4%)	14.4	0.7	3.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 15 ▼ 7 = 43
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ADX General Index	5,106.29	3.97	0.1%	0.5%	19.0%
Market Cap (AED Mn)	509,502	(392)	(0.1%)	(0.2%)	13.5%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	18.1%	15.9%	13.5%	12.7%	12.1%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	74.7	(38.0)	(33.7%)	253.2	184.7
Value Traded (AED Mn)	218.1	(69.8)	(24.2%)	657.3	300.3
No. of Trades	1,743	(276)	(13.7%)	3,675	2,050

### YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
National Corp for Tourism & Hotels	6.10	215,550	39,341	108.5%
FOODCO Holding Co.	4.86	149,201	37,204	62.0%
Abu Dhabi Islamic Bank	6.92	2,349,372	327,602	51.4%
Arkan Building Materials Co.	1.79	670,990	314,418	49.2%
AGTHIA Group	6.50	368,847	69,247	47.1%

YTD-14 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Gulf Livestock Company	3.00	113	34	(57.0%)
Abu Dhabi National Co. for Bldg. Materials	1.05	261,775	198,523	(41.0%)
Methaq Takaful Insurance Co.	1.15	1,137,041	644,438	(39.5%)
Eshraq Properties Co.	1.28	23,761,617	11,655,305	(37.3%)
International Fish Farming Co.	9.00	54,852	6,445	(33.6%)

YTD-14 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Eshraq Properties Co.	1.28	23,761,617	11,655,305	(37.3%)
AL DAR Properties Co.	3.92	39,559,955	10,658,072	42.0%
Dana Gas	0.69	6,420,289	7,366,747	(24.2%)
Ras Al Khaimah Properties	1.00	8,538,494	7,108,380	2.0%
Waha Capital Co.	3.00	7,868,815	2,695,014	39.8%

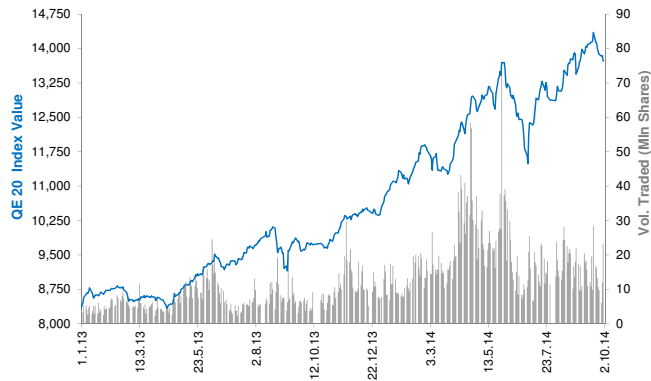
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.



## Qatar Exchange Daily Report

October 1, 2014

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Qatar Exchange</b>	<b>736,070</b>	<b>2.1%</b>	<b>18.1</b>	<b>2.5</b>	<b>3.1%</b>
<b>Banking &amp; Finance</b>	<b>280,375</b>	<b>2.2%</b>	<b>15.6</b>	<b>2.4</b>	<b>3.4%</b>
<b>Goods &amp; Consumer Services</b>	<b>31,282</b>	<b>0.9%</b>	<b>17.0</b>	<b>2.7</b>	<b>2.6%</b>
<b>Industrial</b>	<b>229,336</b>	<b>(0.5%)</b>	<b>21.7</b>	<b>4.2</b>	<b>3.6%</b>
<b>Insurance</b>	<b>22,893</b>	<b>(1.1%)</b>	<b>8.6</b>	<b>1.9</b>	<b>1.9%</b>
<b>Real Estate</b>	<b>84,891</b>	<b>8.5%</b>	<b>25.1</b>	<b>1.6</b>	<b>1.4%</b>
<b>Telecom</b>	<b>60,289</b>	<b>5.4%</b>	<b>25.5</b>	<b>1.9</b>	<b>2.1%</b>
<b>Transport</b>	<b>27,004</b>	<b>1.0%</b>	<b>14.8</b>	<b>2.0</b>	<b>3.9%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 16 ▼ 22 = 5

### Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
<b>1- Qatar National Bank</b>	<b>141,905</b>	<b>14.5</b>	<b>18.6%</b>
<b>2- Industries Qatar</b>	<b>112,651</b>	<b>17.9</b>	<b>20.9%</b>
<b>3- Ezdan Holding Group Co.</b>	<b>56,604</b>	<b>43.2</b>	<b>4.5%</b>
<b>4- Ooredoo (formerly Q-Tel)</b>	<b>42,442</b>	<b>16.6</b>	<b>10.1%</b>
<b>5- Mesaieed Petrochemical Holding Co.</b>	<b>41,835</b>	<b>27.7</b>	<b>11.1%</b>
<b>6- Masraf Al Rayan</b>	<b>41,775</b>	<b>23.4</b>	<b>17.3%</b>
<b>7- Qatar Islamic Bank</b>	<b>26,654</b>	<b>18.6</b>	<b>12.3%</b>
<b>8- Gulf International Services</b>	<b>22,821</b>	<b>26.9</b>	<b>26.0%</b>
<b>9- Qatar Electricity &amp; Water Co.</b>	<b>20,900</b>	<b>14.3</b>	<b>24.6%</b>
<b>10- Commercial Bank of Qatar</b>	<b>20,845</b>	<b>13.0</b>	<b>11.1%</b>

<b>Subtotal</b>	<b>528,433</b>	<b>16.50</b>	<b>17.1%</b>
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\* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
<b>Ezdan Holding Group Co.</b>	<b>21.34</b>	<b>6.8%</b>	292,655,455
<b>Salam International Investment</b>	<b>19.80</b>	<b>1.2%</b>	7,372,329
<b>Mannai Corporation</b>	<b>115.70</b>	<b>1.0%</b>	1,163,516
<b>National Leasing Holding</b>	<b>27.95</b>	<b>0.9%</b>	8,311,079
<b>Gulf Warehousing Co.</b>	<b>52.30</b>	<b>0.8%</b>	2,293,253

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
<b>The Commercial Bank of Qatar</b>	<b>70.20</b>	<b>(2.4%)</b>	11,014,928
<b>Industries Qatar</b>	<b>186.20</b>	<b>(2.0%)</b>	55,507,451
<b>Qatar Islamic Bank</b>	<b>112.80</b>	<b>(1.9%)</b>	26,654,839
<b>Qatar Islamic Insurance</b>	<b>87.20</b>	<b>(1.9%)</b>	4,212,715
<b>Barwa Real Estate Co.</b>	<b>40.05</b>	<b>(1.6%)</b>	25,366,572

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
<b>Ezdan Holding Group Co.</b>	<b>21.34</b>	<b>6.8%</b>	<b>13,999,139</b>
<b>Vodafone Qatar</b>	<b>21.11</b>	<b>(1.0%)</b>	<b>1,096,942</b>
<b>Masraf Al Rayan</b>	<b>55.70</b>	<b>0.2%</b>	<b>1,014,239</b>
<b>Al Khaleej Commercial Bank</b>	<b>22.01</b>	<b>(0.9%)</b>	<b>707,565</b>
<b>Barwa Real Estate Co.</b>	<b>40.05</b>	<b>(1.6%)</b>	<b>630,873</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
<b>QE 20 Index</b>	<b>13,728.31</b>	<b>(115.77)</b>	<b>(0.8%)</b>	<b>1.0%</b>	<b>32.3%</b>
<b>Market Cap (QAR Mn)</b>	<b>736,070</b>	<b>(1,731)</b>	<b>(0.2%)</b>	<b>2.1%</b>	<b>32.5%</b>

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
<b>QE 20 Index</b>	<b>17.2%</b>	<b>13.5%</b>	<b>11.4%</b>	<b>12.3%</b>	<b>12.8%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
<b>Volume ('000 Shares)</b>	<b>23,160</b>	<b>11,108</b>	<b>92.2%</b>	<b>19,259</b>	<b>7,140</b>
<b>Value Traded (QAR Mn)</b>	<b>811</b>	<b>206</b>	<b>34.0%</b>	<b>828</b>	<b>287</b>
<b>No. of Trades</b>	<b>7,617</b>	<b>2,110</b>	<b>38.3%</b>	<b>8,927</b>	<b>3,632</b>

### YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
<b>Diala Brokerage &amp; Inv. Hldg. Co.</b>	<b>62.00</b>	1,970,484	50,021	<b>180.5%</b>
<b>Islamic Holding Group</b>	<b>122.20</b>	2,757,019	36,923	<b>165.7%</b>
<b>Doha Insurance Co.</b>	<b>33.00</b>	472,976	17,600	<b>156.4%</b>
<b>Gulf International Services</b>	<b>122.80</b>	5,034,482	54,640	<b>151.6%</b>
<b>Medicare Group</b>	<b>130.50</b>	3,163,749	41,060	<b>148.6%</b>

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
<b>Mesaieed Petrochemical Holding Co.</b>	<b>33.30</b>	7,228,490	190,636	<b>(33.4%)</b>
<b>National Leasing Holding</b>	<b>27.95</b>	2,339,763	75,457	<b>(7.3%)</b>
<b>Ooredoo</b>	<b>132.50</b>	4,239,785	29,490	<b>(3.4%)</b>
<b>Qatari German Co. for Medical Devices</b>	<b>13.55</b>	503,257	34,826	<b>(2.2%)</b>
<b>Doha Bank</b>	<b>58.00</b>	4,281,547	69,556	<b>(0.3%)</b>

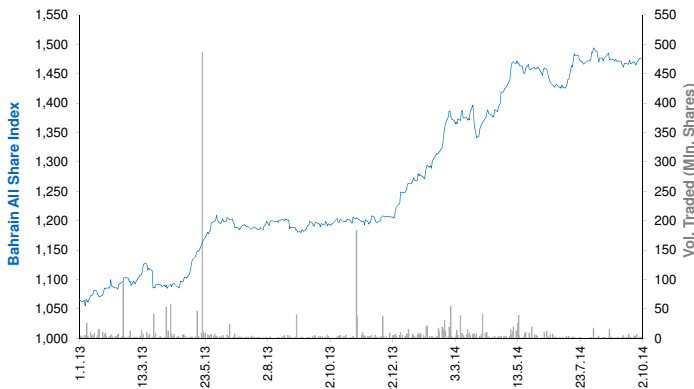
YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
<b>Vodafone Qatar</b>	<b>21.11</b>	7,643,344	<b>440,477</b>	97.1%
<b>Masraf Al Rayan</b>	<b>55.70</b>	14,902,284	<b>293,400</b>	78.0%
<b>Barwa Real Estate Co.</b>	<b>40.05</b>	10,792,991	<b>288,552</b>	34.4%
<b>Ezdan Holding Group Co.</b>	<b>21.34</b>	6,454,964	<b>284,736</b>	25.5%
<b>Mazaya Qatar R.E Development Co.</b>	<b>24.34</b>	5,431,123	<b>281,990</b>	117.7%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Bahrain Bourse Daily Report

October 1, 2014

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,845	11.15	13.9%
2- National Bank of Bahrain	833	15.61	14.1%
3- Arab Banking Corp. (Price in USD)	821	8.25	6.6%
4- Aluminum Bahrain	760	14.91	5.9%
5- Bahrain Telecommunications Co.	582	14.05	7.7%
6- Bank of Bahrain and Kuwait	494	10.52	12.9%
7- Al Salam Bank	432	29.79	4.6%
8- Al Baraka Banking (Price in USD)	334	6.07	10.9%
9- Gulf Finance House (Price in USD)	226	62.89	1.8%
10- ITHMAR Bank (Price in USD)	217	NM	NM
<b>Subtotal</b>	<b>6,544</b>	<b>13.00</b>	<b>8.3%</b>

\* ROE is based on TTM 1H2014 Net Profit & Shareholders' Equity as of 30-June-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
ITHMAR Bank (USD)	0.190	2.7%	94,990
Nass Corporation	0.179	1.1%	1,790
Seef Properties	0.212	1.0%	41,022

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Bahrain Telecommunications Co.	0.350	(1.7%)	95,981
Bahrain Duty Free Complex	0.825	(0.6%)	3,713

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
ITHMAR Bank (USD)	0.190	2.7%	1,305,854
AlKhaleeji Commercial Bank	0.048	0.0%	435,000
Bahrain Telecommunications Co.	0.350	(1.7%)	273,622
Aluminum Bahrain	0.535	0.0%	234,924
Seef Properties	0.212	1.0%	194,820

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Bahrain Bourse</b>	<b>8,376</b>	<b>0.3%</b>	<b>13.2</b>	<b>1.1</b>	<b>3.4%</b>
<b>Commercial Banks</b>	<b>3,812</b>	<b>0.2%</b>	<b>14.1</b>	<b>1.6</b>	<b>3.8%</b>
<b>Investment</b>	<b>2,323</b>	<b>(0.6%)</b>	<b>12.0</b>	<b>0.7</b>	<b>0.9%</b>
<b>Insurance</b>	<b>171</b>	<b>(0.3%)</b>	<b>10.7</b>	<b>0.9</b>	<b>2.4%</b>
<b>Service</b>	<b>1,089</b>	<b>(1.7%)</b>	<b>12.9</b>	<b>1.2</b>	<b>5.3%</b>
<b>Hotel &amp; Tourism</b>	<b>203</b>	<b>(0.4%)</b>	<b>11.5</b>	<b>1.0</b>	<b>4.2%</b>
<b>Industrial</b>	<b>778</b>	<b>7.0%</b>	<b>14.9</b>	<b>0.9</b>	<b>6.7%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

<b>Market Breadth</b>		<b>3</b>		<b>2</b>	<b>=</b>	<b>35</b>
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
<b>Bahrain All Share Index</b>	<b>1,476.02</b>	<b>(0.60)</b>	<b>(0.0%)</b>	<b>0.3%</b>	<b>18.2%</b>
<b>Market Cap (BHD Mln)</b>	<b>8,376.24</b>	<b>(3.44)</b>	<b>(0.0%)</b>	<b>0.3%</b>	<b>18.7%</b>

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
<b>Bahrain All Share Index</b>	<b>7.37%</b>	<b>7.0%</b>	<b>6.8%</b>	<b>7.4%</b>	<b>7.9%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
<b>Volume ('000 Shares)</b>	<b>2,492</b>	<b>725</b>	<b>41.0%</b>	<b>5,335</b>	<b>7,216</b>
<b>Value Traded (BHD '000)</b>	<b>387</b>	<b>7</b>	<b>1.8%</b>	<b>1,241</b>	<b>875</b>
<b>No. of Trades</b>	<b>77</b>	<b>27</b>	<b>54.0%</b>	<b>74</b>	<b>57</b>

### YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
<b>Arab Banking Corporation. (USD)</b>	<b>0.700</b>	<b>18,050</b>	<b>81,493,220</b>	<b>86.7%</b>
<b>Bahrain Cinema Co.</b>	<b>1.540</b>	<b>408</b>	<b>293,501</b>	<b>42.2%</b>
<b>Gulf Hotels Group</b>	<b>0.880</b>	<b>209</b>	<b>278,000</b>	<b>35.4%</b>
<b>Seef Properties</b>	<b>0.212</b>	<b>6,072</b>	<b>33,348,460</b>	<b>32.5%</b>
<b>Esterad Investment Co.</b>	<b>0.240</b>	<b>228</b>	<b>997,584</b>	<b>29.7%</b>

YTD-14 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
<b>Takaful International Co.</b>	<b>0.145</b>	<b>6</b>	<b>40,000</b>	<b>(50.0%)</b>
<b>Bahrain Middle East Bank</b>	<b>0.034</b>	<b>15</b>	<b>382,540</b>	<b>(39.3%)</b>
<b>National Hotels Co.</b>	<b>0.274</b>	<b>736</b>	<b>2,297,016</b>	<b>(25.9%)</b>
<b>ITHMAR Bank (USD)</b>	<b>0.190</b>	<b>5,963</b>	<b>84,009,700</b>	<b>(17.4%)</b>
<b>Bahrain Car Park Co.</b>	<b>0.171</b>	<b>31</b>	<b>181,470</b>	<b>(9.0%)</b>

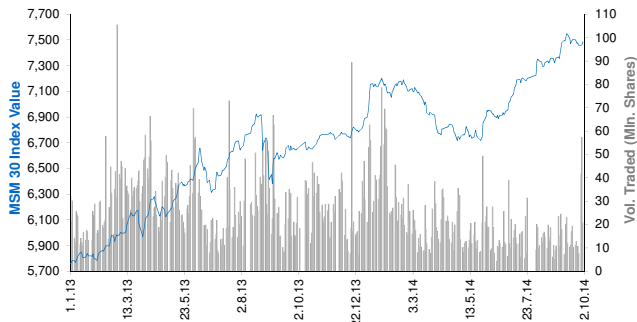
YTD-14 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
<b>Al Salam Bank</b>	<b>0.202</b>	<b>82,587</b>	<b>407,270,289</b>	<b>25.0%</b>
<b>Ahli United Bank (USD)</b>	<b>0.815</b>	<b>41,466</b>	<b>137,362,401</b>	<b>22.8%</b>
<b>ITHMAR Bank (USD)</b>	<b>0.190</b>	<b>5,963</b>	<b>84,009,700</b>	<b>(17.4%)</b>
<b>Arab Banking Corporation. (USD)</b>	<b>0.700</b>	<b>18,050</b>	<b>81,493,220</b>	<b>86.7%</b>
<b>AlKhaleeji Commercial Bank</b>	<b>0.048</b>	<b>3,975</b>	<b>76,641,482</b>	<b>4.3%</b>

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Muscat Securities Market Daily Report

October 1, 2014

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,694	9.65	14.2%
2- Oman Telecom Co.	1,245	9.98	22.9%
3- Bank Dhofar	516	13.54	12.4%
4- National Bank of Oman	483	10.57	13.6%
5- Raysut Cement	442	16.54	20.5%
6- Omani Qatari Telecom (NAWRAS)	440	11.99	20.1%
7- HSBC Bank Oman	360	49.51	2.4%
8- Ahli Bank	319	13.48	13.1%
9- Bank Sohar	277	8.91	17.1%
10- Oman Cement Co.	253	15.99	10.1%
<b>Subtotal</b>	<b>6,261</b>	<b>11.53</b>	<b>15.0%</b>

\* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Sweets of Oman	1.330	2.3%	13,300
Renaissance Services	0.684	1.8%	474,750
National Aluminium Products	0.290	1.4%	35,380
Oman United Insurance	0.452	1.3%	117,310
National Gas Co.	0.748	1.1%	7,480

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Global Financial Investment Co.	0.126	(1.6%)	873,090
ONIC. Holding	0.424	(1.4%)	112,640
Dhofar Cattlefeed	0.166	(1.2%)	39,030
Al Madina Investment company	0.092	(1.1%)	29,520
Al Sharqia Inv. Holding	0.213	(0.9%)	102,270

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Global Financial Investment Co.	0.126	(1.6%)	6,263,057
Al Anwar Holding	0.322	0.0%	3,341,900
Bank Sohar	0.242	0.8%	1,465,301
Oman & Emirates Investment	0.203	(0.5%)	1,356,338
Bank Muscat	0.776	0.5%	1,269,701

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,991	1.5%	11.98	1.75	3.3%
Financial	4,454	3.5%	11.32	1.41	2.8%
Industrial	1,606	1.0%	15.82	2.15	3.8%
Services	2,931	(1.2%)	11.49	2.41	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 15 ▼ 11 = 27
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MSM 30 Index	7,484.17	20.91	0.3%	1.6%	9.5%
Market Cap (OMR Mn)	8,990.68	23.68	0.3%	1.5%	10.8%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	6.0%	7.4%	7.6%	9.0%	9.0%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	20,779	(36,476)	(63.7%)	21,169	29,374
Value Traded (OMR '000)	7,271	(5,546)	(43.1%)	7,996	8,209
No. of Trades	930	138	17.4%	1,216	1,681

### YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.092	12,218	97,788	119.2%
Sweets of Oman	1.330	868	770	47.8%
Al Jazeera Steel Products Co.	0.470	11,305	27,001	39.1%
Sohar Power	0.382	2,513	3,632	38.9%
Ahli Bank	0.246	15,154	76,090	35.6%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Global Financial Investment Co.	0.126	47,448	297,699	(45.8%)
Dhofar Cattlefeed	0.166	4,865	18,352	(35.7%)
National Aluminium Products	0.290	12,175	36,285	(28.9%)
Al Jazeera Services Co.	0.440	11,124	22,264	(22.8%)
Dhofar Insurance	0.228	1,490	5,751	(20.0%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.243	139,606	513,539	18.0%
Oman & Emirates Investment	0.203	101,457	418,703	8.6%
Global Financial Investment Co.	0.126	47,448	297,699	(45.8%)
Oman Investment & Finance Co.	0.250	82,344	291,060	20.4%
Bank Muscat	0.776	182,384	272,650	23.7%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

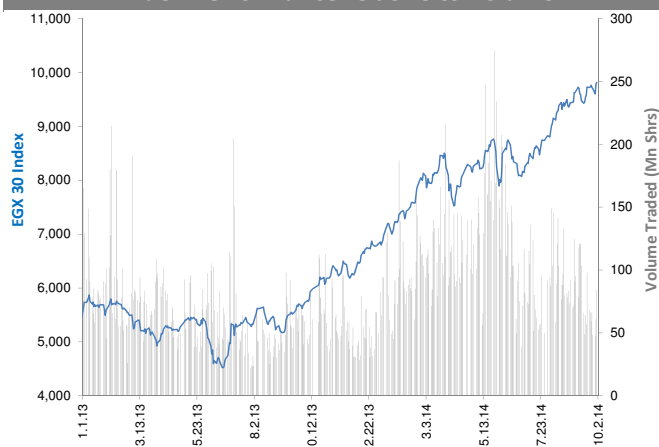


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

October 1, 2014

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (EP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	56,204	NM	NM
2-Commercial Int'l Bank (Egypt)	45,590	15.2	25.1%
3-Global Telecom Hldg.	26,386	NM	NM
4-Telecom Egypt	23,336	7.9	10.5%
5-T M G Holding	22,926	39.2	2.3%
6-Qatar National Bank AlAhli	15,773	8.9	17.7%
7-ABU Qir Fertilizers & Chemical ind. Co.	14,358	10.2	43.3%
8-Egyptian Financial Group-Hermes Co.	10,655	NM	NM
9-Elsweddy Cables	10,300	NM	2.0%
10-Sidi Kerir Petrochemicals	10,080	7.8	45.1%
<b>Subtotal</b>	<b>179,404</b>	<b>23.27</b>	<b>7.3%</b>

\*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EP)	Daily Return
Six of October Dev. & Inv. (SODIC)	17.74	6.6%
Egyptians Abroad for Inv. & Dev.	7.00	5.4%
Suez Cement Co.	40.96	5.0%
GB AUTO S.A.E	35.50	4.4%
Misr Cement Co.	73.00	4.1%

Worst Return Performers	Last Price (EP)	Daily Return
South Valley Cement	8.40	(3.4%)
T M G Holding	11.11	(3.4%)
Elsweddy Cables	46.10	(3.0%)
Telecom Egypt	13.67	(2.4%)
Upper Egypt Contracting	2.58	(2.3%)

Most Active Stocks By Volume	Last Price (EP)	Volume ('000 Shrs)
Amer Group Holding	1.15	26,337
Global Telecom Hldg. (Orascom Telecom)	5.03	9,380
Palm Hills Developments	4.30	8,440
Citadel Capital	4.33	4,502
Upper Egypt Contracting	2.58	4,252

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (EP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	406,297	1.0%	25.2	1.8	3.3%
Banking & Finance	71,339	1.2%	11.0	2.4	2.5%
Basic Resources	26,619	0.9%	NM	2.2	3.0%
Chemical	25,200	(0.9%)	9.0	3.6	7.5%
Construction & Material	79,953	(0.5%)	13.5	0.9	4.8%
Financial Services	29,291	3.1%	NM	1.4	0.7%
Food & Beverage	9,008	(1.0%)	17.3	2.6	3.1%
Healthcare & Pharma.	4,782	(0.6%)	15.3	2.5	5.0%
Ind. Goods, Services, Auto.	17,591	14.7%	65.4	2.4	1.7%
Media	808	(9.2%)	25.7	0.4	0.0%
Oil & Gas	6,890	1.3%	8.4	2.4	11.2%
Personal & Household	15,920	4.9%	15.4	1.5	3.3%
Real Estate	46,515	(1.9%)	53.9	1.4	0.2%
Telecommunication	65,721	(0.1%)	NM	2.3	5.4%
Travel & Leisure	6,659	(1.9%)	NM	1.9	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
EGX 30 Index	9,811.40	31.45	0.3%	3.9%	44.7%
Market Cap (EP Mn)	406,297	(1,069)	(0.3%)	1.0%	22.7%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	19%	20%	24%	26%	26%

\*\*: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	84.29	23.39	38.4%	122	43
Value Traded (EP Mn)	572.17	132.6	30.2%	558	363
No. of Trades	16,187	4,640	40.2%	15,943	9,941

Market Breadth	▲ 24	▼ 29	= 7
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### YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Last Price (EP)	Volume ('000 Shrs)	YTD-14 Return
Pioneers Holding Co.	14.14	407,706	164.8%
Medinet Nasr Housing	45.25	53,951	163.9%
Heliopolis Housing	62.82	62,694	156.4%
Egyptian Financial Group-Hermes Hldg Co.	18.58	411,489	114.1%
Egyptians Housing Dev. & Reconstruction	6.64	141,903	108.2%

YTD-14 Worst Return Performers	Last Price (EP)	Volume ('000 Shrs)	YTD-14 Return
Citadel Capital	4.33	1,557,290	(58.6%)
Juhayna Food Industries	10.00	99,491	(51.8%)
Six of October Dev. & Inv. (SODIC)	17.74	120,504	(22.2%)
National CementCo. - Egypt	13.92	927	(18.6%)
Alexandria Cement	10.03	2,510	(17.1%)

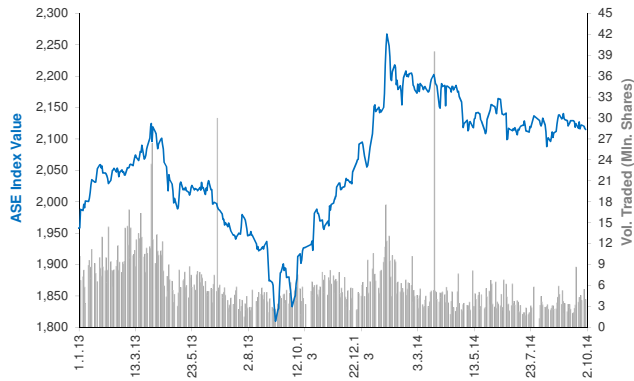
YTD-14 Most Active Stocks by Volume	Last Price (EP)	Volume ('000 Shrs)	YTD-14 Return
Amer Group Holding	1.15	6,462,935	59.72%
Egyptian Resorts Co.	1.47	2,930,515	31.25%
Palm Hills Developments	4.30	2,522,271	64.75%
Citadel Capital	4.33	1,557,290	(58.64%)
Arab Cotton Ginning	5.21	1,117,243	21.73%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Amman Stock Exchange Daily Report (1st Market)

October 1, 2014

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
<b>Amman Stock Exchange</b>	<b>13,757</b>	<b>(0.6%)</b>	<b>14.8</b>	<b>0.9</b>	<b>3.8%</b>
<b>Banks</b>	<b>9,800</b>	<b>(0.1%)</b>	<b>10.9</b>	<b>0.9</b>	<b>3.4%</b>
<b>Insurance</b>	<b>92</b>	<b>1.0%</b>	<b>NM</b>	<b>0.9</b>	<b>3.4%</b>
<b>Diversified Financial Services</b>	<b>205</b>	<b>(2.4%)</b>	<b>NM</b>	<b>0.5</b>	<b>0.8%</b>
<b>Real Estate</b>	<b>305</b>	<b>(1.2%)</b>	<b>NM</b>	<b>0.7</b>	<b>0.5%</b>
<b>Educational Services</b>	<b>319</b>	<b>(1.6%)</b>	<b>12.0</b>	<b>2.1</b>	<b>4.3%</b>
<b>Hotels and Tourism</b>	<b>150</b>	<b>1.4%</b>	<b>25.7</b>	<b>0.7</b>	<b>3.7%</b>
<b>Transportation</b>	<b>89</b>	<b>0.4%</b>	<b>38.3</b>	<b>1.2</b>	<b>2.8%</b>
<b>Technology &amp; Commun.</b>	<b>771</b>	<b>(1.9%)</b>	<b>15.5</b>	<b>2.1</b>	<b>10.7%</b>
<b>Media</b>	<b>24</b>	<b>22.3%</b>	<b>NM</b>	<b>0.6</b>	<b>0.0%</b>
<b>Utilities &amp; Energy</b>	<b>516</b>	<b>1.4%</b>	<b>24.6</b>	<b>2.2</b>	<b>3.6%</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>121</b>	<b>(5.1%)</b>	<b>66.0</b>	<b>1.3</b>	<b>0.0%</b>
<b>Tobacco &amp; Cigarettes</b>	<b>348</b>	<b>(6.4%)</b>	<b>11.0</b>	<b>3.2</b>	<b>6.6%</b>
<b>Mining &amp; Extraction Industries</b>	<b>613</b>	<b>(4.8%)</b>	<b>NM</b>	<b>0.7</b>	<b>3.5%</b>
<b>Engineering &amp; Construction</b>	<b>108</b>	<b>2.5%</b>	<b>37.7</b>	<b>1.6</b>	<b>1.3%</b>
<b>Textiles, Leather &amp; Cloth.</b>	<b>78</b>	<b>1.4%</b>	<b>16.3</b>	<b>0.9</b>	<b>5.2%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
<b>1-ARAB BANK</b>	<b>4,295</b>	<b>8.6</b>	<b>6.5%</b>
<b>2-HOUSING BK TRD FIN</b>	<b>2,293</b>	<b>23.0</b>	<b>10.3%</b>
<b>3-JORDAN TELECOM</b>	<b>758</b>	<b>14.7</b>	<b>14.1%</b>
<b>4-JOR ISLAMIC BANK</b>	<b>557</b>	<b>12.3</b>	<b>17.7%</b>
<b>5-JOR PHOSPHATE MN</b>	<b>450</b>	<b>NM</b>	<b>0.2%</b>
<b>6-BANK OF JORDAN</b>	<b>400</b>	<b>9.8</b>	<b>12.9%</b>
<b>7-JOR KUWAIT BANK</b>	<b>369</b>	<b>7.8</b>	<b>11.7%</b>
<b>8-CAIRO AMMAN BANK</b>	<b>356</b>	<b>8.7</b>	<b>15.4%</b>
<b>9-CAPITAL BANK</b>	<b>301</b>	<b>8.6</b>	<b>13.3%</b>
<b>10-ARAB JOR/INV/BANK</b>	<b>267</b>	<b>17.6</b>	<b>10.9%</b>

\* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
<b>UNION TOBACCO &amp; CIGARETTE INDUSTRIES</b>	<b>6.96</b>	<b>7.4%</b>
<b>ARABIAN STEEL PIPES MANUFACTURING</b>	<b>2.40</b>	<b>6.7%</b>
<b>REAL ESTATE DEVELOPMENT</b>	<b>0.21</b>	<b>5.0%</b>
<b>ARAB INTERNATIONAL HOTELS</b>	<b>1.70</b>	<b>4.9%</b>
<b>MIDDLE EAST SPECIALIZED CABLES CO.</b>	<b>0.22</b>	<b>4.8%</b>

Worst Return Performers	Price (JD)	Daily Return
<b>IRBID DISTRICT ELECTRICITY</b>	<b>8.33</b>	<b>(7.4%)</b>
<b>JORDAN INTERNATIONAL INSURANCE</b>	<b>0.57</b>	<b>(5.0%)</b>
<b>SPECIALIZED TRADING &amp; INVESTMENT</b>	<b>0.88</b>	<b>(4.3%)</b>
<b>GENERAL MINING CO.</b>	<b>2.55</b>	<b>(4.1%)</b>
<b>JORDAN CERAMIC INDUSTRIES</b>	<b>0.94</b>	<b>(4.1%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>REAL ESTATE DEVELOPMENT</b>	<b>0.21</b>	<b>1,072</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.75</b>	<b>539</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.49</b>	<b>392</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.65</b>	<b>246</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>0.82</b>	<b>219</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD % Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
<b>ASE Index</b>	<b>2,114.98</b>	<b>(1.56)</b>	<b>(0.1%)</b>	<b>(0.8%)</b>	<b>2.4%</b>
<b>Market Cap (JD Mn)</b>	<b>13,757.25</b>	<b>(19.61)</b>	<b>(0.1%)</b>	<b>(0.6%)</b>	<b>1.0%</b>

Benchmark Volatility**	YTD-14	Since Jan-2013	Since Jan-2012
<b>ASE Index</b>	<b>8.4%</b>	<b>8.6%</b>	<b>7.9%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
<b>Volume ('000 Shares)</b>	<b>3,986</b>	<b>711</b>	<b>21.7%</b>	<b>4,728</b>	<b>7,098</b>
<b>Value Traded (JD '000)</b>	<b>3,538</b>	<b>(520)</b>	<b>(12.8%)</b>	<b>5,965</b>	<b>7,502</b>
<b>No. of Trades</b>	<b>1,754</b>	<b>278</b>	<b>18.8%</b>	<b>2,247</b>	<b>2,885</b>

Market Breadth	▲ 31 ▼ 27 = 61
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### YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
<b>AKARY FOR INDUSTRIES &amp; REAL ESTATE INV.</b>	<b>2.61</b>	<b>3,245.8</b>	<b>200.0%</b>
<b>JORDAN DUBAI PROPERTIES</b>	<b>0.65</b>	<b>73,509.6</b>	<b>85.7%</b>
<b>UNIVERSAL MODERN INDUSTRIES</b>	<b>1.48</b>	<b>5,828.4</b>	<b>74.1%</b>
<b>DAR AL DAWA DEVELOPMENT &amp; INVESTMENT</b>	<b>3.23</b>	<b>2,397.2</b>	<b>72.7%</b>
<b>ARAB ALUMINIUM INDUSTRY /ARAL</b>	<b>2.27</b>	<b>494.5</b>	<b>53.4%</b>

YTD-14 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
<b>RUM ALADDIN INDUSTRIES</b>	<b>0.36</b>	<b>6,720.6</b>	<b>(62.1%)</b>
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>1.01</b>	<b>62,214.4</b>	<b>(54.9%)</b>
<b>JORDAN STEEL</b>	<b>0.61</b>	<b>24,689.5</b>	<b>(53.4%)</b>
<b>JORDAN INVESTMENT TRUST</b>	<b>0.49</b>	<b>2,417.1</b>	<b>(45.6%)</b>
<b>IHDATHIAT CO-ORDINATES</b>	<b>0.56</b>	<b>179.7</b>	<b>(39.8%)</b>

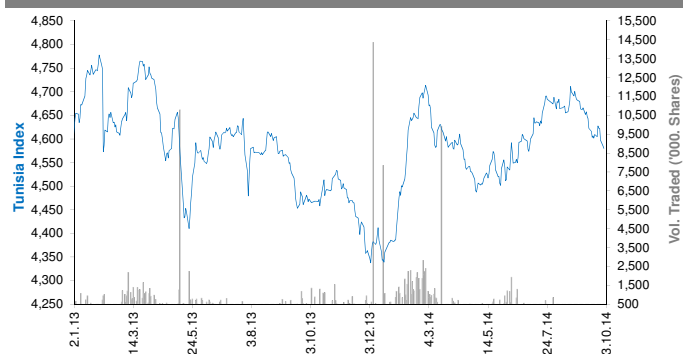
YTD-14 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.75</b>	<b>106,166</b>	<b>(19.4%)</b>
<b>JORDAN DUBAI PROPERTIES</b>	<b>0.65</b>	<b>73,510</b>	<b>85.7%</b>
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>1.01</b>	<b>62,214</b>	<b>(54.9%)</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.44</b>	<b>58,495</b>	<b>33.3%</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>0.46</b>	<b>41,301</b>	<b>(9.8%)</b>

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Tunisia Stock Exchange Daily Report

October 1, 2014

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Banque de Tunisie	1,575	21.02	12.3%
2-Société Frigorifique et Brasserie de Tunis	1,472	13.13	22.0%
3-Banque Internationale Arabe de Tunisie	1,114	13.95	13.1%
4-Poulina Group Holding	959	14.27	12.1%
5-Banque Attijari De Tunisie	715	8.65	21.3%
6-Amen Bank	611	5.75	17.3%
7-Union Bancaire pour le Commerce et l'Industrie	504	61.67	3.1%
8-Arab Tunisian Bank	400	8.34	9.8%
9-One Tech Holding	362	9.11	16.9%
10-Société Magasin Général	350	NM	NM

Subtotal 8,063 13.12 14.3%

\*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société Immobilière et de Participation	48.80	4.3%
Modern Leasing	3.98	2.6%
Société Essoukna	5.33	2.5%
Société Tunis. de Trans. des Hydro. par Pipelines	8.78	2.2%
Société Chimique Alkimia	56.98	1.2%

Worst Return Performers	Price (DT)	Daily Return
TelNet Holding	4.37	(5.4%)
Astree Assurances	53.25	(5.0%)
Electrostar	4.23	(3.0%)
SOTIPAPIER	4.90	(3.0%)
Attijari Leasing Company	19.80	(2.5%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	2.29	68,747
TUNISAIR	1.06	59,048
Société d'Articles Hygiéniques	10.04	26,651
Banque de Tunisie	10.50	25,552
Tunisie Profilés Aluminium	4.25	21,456

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunisia Stock Exchange	13,749	(1.4%)	17.29	1.59	2.7%
Banking	5,724	(0.5%)	12.54	1.25	2.6%
Insurance	718	1.2%	17.57	1.42	0.9%
Leasing	439	(6.5%)	10.24	1.03	4.2%
Financial Services	1,256	0.2%	15.26	1.99	2.7%
Industrial	1,085	(7.1%)	12.39	2.22	3.0%
Chemical Industry	780	(4.2%)	45.14	2.36	3.9%
Food & Beverage	1,528	1.5%	13.65	2.76	3.3%
Retailing	1,446	(2.5%)	NM	4.17	3.1%
Others	772	(2.1%)	NM	0.95	1.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tunisia Index	4,580.30	(4.44)	(0.1%)	(2.2%)	4.5%
Market Cap (DT Mn)	13,749	(29.89)	(0.2%)	(1.4%)	4.2%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
Tunisia Index	5.3%	6.6%	6.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	357	37	11.6%	690	564
Value Traded ('000 DT)	2,047	499	32.3%	4,523	3,966
No. of Trades	992	250	33.7%	1,309	1,469

Market Breadth	▲ 15	▼ 20	= 28
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### YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (DT)	Volume (000 Shrs)	YTD-14 Return
Société Tunisienne des Marchés de Gros	1.65	1,569.4	1142.6%
Poulina Group Holding	5.33	4,517.0	784.6%
TUNISAIR	1.06	7,407.3	312.3%
Electrostar	4.23	967.1	215.1%
Société Indust. d'Appareillage et Matériel Electrique	2.12	2,635.7	186.2%

YTD-14 Worst Return Performers	Price (DT)	Volume (000 Shrs)	YTD-14 Return
Manufacture de Panneaux Bois du Sud	6.30	2,497.3	(100.0%)
Hannibal Lease	7.30	208.9	(100.0%)
ENNAKL Automobiles	9.70	1,071.8	(100.0%)
SOPAT	2.35	6,962.9	(100.0%)
Ciments De Bizerte	6.90	383.6	(100.0%)

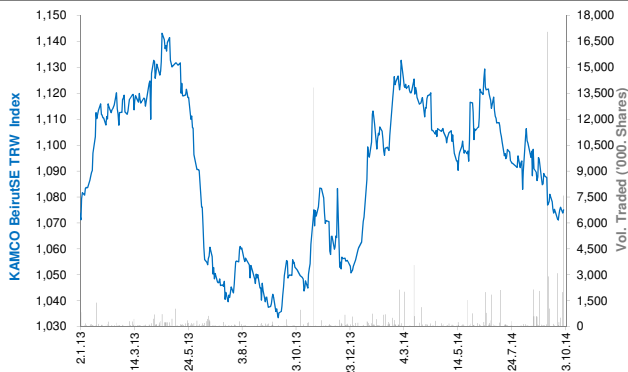
YTD-14 Most Active Stocks by Volume	Price (DT)	Volume (000 Shrs)	YTD-14 Return
Société Moderne de Céramique	2.29	18,648.1	0.8
Société d'Articles Hygiéniques	10.04	11,860.7	-6.1%
SOTIPAPIER	4.90	11,598.8	26.0%
TUNISAIR	1.06	7,407.3	3.1
SOPAT	2.35	6,962.9	-100.0%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Beirut Stock Exchange Daily Report

October 1, 2014

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Beirut Stock Exchange</b>	<b>10,775</b>	<b>(1.6%)</b>	<b>8.14</b>	<b>0.93</b>	<b>4.2%</b>
<b>Banking</b>	<b>8,458</b>	<b>(0.9%)</b>	<b>7.51</b>	<b>0.88</b>	<b>5.1%</b>
<b>Industrial</b>	<b>322</b>	<b>0.0%</b>	<b>12.77</b>	<b>1.40</b>	<b>5.0%</b>
<b>Trading</b>	<b>36</b>	<b>(2.4%)</b>	<b>11.88</b>	<b>0.71</b>	<b>8.2%</b>
<b>Real Estate &amp; Construction</b>	<b>1,979</b>	<b>(4.7%)</b>	<b>10.83</b>	<b>1.06</b>	<b>0.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 3 ▼ 1 = 26

### Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,098	9.07	11.3%
2- BLOM Bank	1,894	8.08	15.0%
3- Solidere A	1,199	6.56	9.8%
4- Byblos Bank	922	6.19	9.3%
5- Solidere B	780	4.27	9.8%
6- BLOM Bank GDR	698	-	-
7- Bank Audi GDR	635	-	-
8- Bank Of Beirut	309	5.10	11.0%
9- Holcim Liban	293	13.42	10.2%
10- BLOM Preferred 2011	204	-	-
<b>Subtotal</b>	<b>9,033</b>	<b>6.90</b>	<b>11.2%</b>

\*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Solidere A	11.99	1.3%
BLOM Bank	8.81	0.7%
Solidere B	12.00	0.7%

Worst Return Performers	Price (USD)	Daily Return
Byblos Bank Preferred 2008	100.70	(0.3%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Bank Audi	6.00	7,517,400
BLOM Bank	8.81	29,000
Bank Audi GDR	6.20	17,571
Solidere A	11.99	10,866
Solidere B	12.00	5,454

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
KAMCO BeirutSE TRW Index	1,075.06	1.25	0.1%	(1.8%)	1.8%
Market Cap (USD Mn)	10,774.94	32.50	0.3%	(1.6%)	5.1%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	6.4%	6.6%	6.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000s shares)	7,583.76	5,590	280.3%	414	662
Value Traded ('000s USD)	46,014.54	33,672	272.8%	2,852	2,878

### YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Solidere B	12.00	1,738,981	8.9%
Solidere A	11.99	3,668,693	8.5%
BLOM Bank GDR	9.45	2,152,770	7.4%
BLOM Bank	8.81	3,271,779	6.8%
Byblos Bank	1.63	13,174,356	5.2%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Ciments Blancs N	2.750	12,822	(15.1%)
BLC Bank	1.700	2,822	(12.8%)
Rasamny-Younis Motors	3.320	142,285	(5.1%)
BEMO Bank	1.750	2,029,615	(4.9%)
Bank Audi GDR	6.20	715,980	(4.0%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.00	47,202,962	(3.8%)
Byblos Bank	1.63	13,174,356	5.2%
Solidere A	11.99	3,668,693	8.5%
BLOM Bank	8.81	3,271,779	6.8%
BLOM Bank GDR	9.45	2,152,770	7.4%

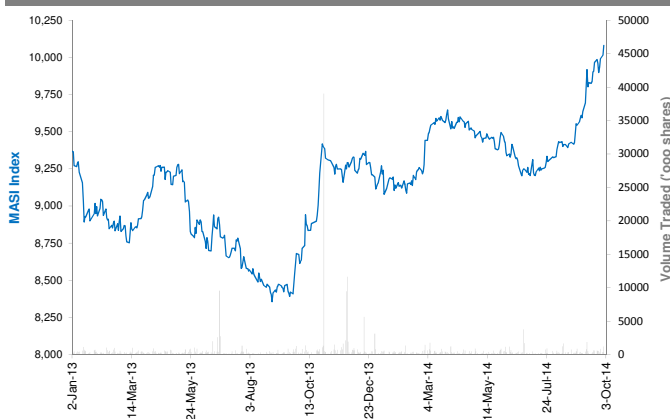
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

October 1, 2014

### Index Performance relative to Volume



### Market Breadth

▲ 16 ▼ 11 = 14

### Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	104,568	18.9	36.1%
2-Attijariwafa Bank	69,429	16.8	12.5%
3-Banque Marocaine Du Commerce Exterieur	39,518	32.1	8.3%
4-Banque Centrale Populaire	33,590	17.9	6.7%
5-Douja Prom Addoha	16,046	9.5	15.5%
6-Wafa Assurances	13,297	17.1	19.9%
7-CIE Generale Immobiliere	13,164	35.9	8.2%
8-Ciments Du Maroc	13,065	16.2	13.1%
9-Managem	10,899	26.9	11.6%
10-Banque Marocaine Due Commerce Et De L'Industries	9,959	15.6	7.6%
<b>Subtotal</b>	<b>323,533</b>	<b>18.52</b>	<b>13.5%</b>

\*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Marocaine de l Industrie du Raffinage	384.00	9.7%
Disway	237.00	5.9%
Wafa Assurances	3,799.00	5.5%
SAHAM ASSURANCE	1,095.00	5.2%
Nexans Maroc	177.00	4.2%

Worst Return Performers	Price (MAD)	Daily Return
Societe Nationale d'Electrolyse et de Petrochimie	292.50	(10.0%)
Med Paper	37.19	(5.8%)
CIE Generale Immobiliere	715.10	(2.7%)
Banque Marocaine Due Commerce Et De L'Industries	750.00	(2.0%)
ENNAKL Automobiles	44.00	(1.2%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Itissalat Al-Maghrib	118.95	368,255
Douja Prom Addoha	50.94	162,811
Banque Centrale Populaire	194.00	68,103
Attijariwafa Bank	345.00	63,735
Marocaine de l Industrie du Raffinage	384.00	48,314

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Casablanca Stock Exchange</b>	<b>449,738</b>	<b>5.8%</b>	<b>18.5</b>	<b>2.4</b>	<b>3.8%</b>
Banking	166,561	3.9%	19.2	1.8	2.6%
Beverages	1,732	(9.5%)	21.8	3.3	2.9%
Chemicals	702	(8.9%)	NM	1.4	0.0%
Construction & Bldg. Material	56,897	8.0%	21.3	3.4	3.8%
Distributors	9,403	0.0%	30.1	2.5	2.3%
Electrical & Electronic Equipment	397	8.7%	39.9	0.6	6.8%
Electricity	894	7.8%	2.3	0.1	0.0%
Food Producers & Processors	10,362	1.7%	13.7	2.1	5.2%
Holding Companies	2,794	3.5%	22.5	1.9	4.1%
Insurance	21,723	9.5%	19.1	3.1	2.0%
Investment & other Finance	4,013	(0.0%)	14.7	1.9	6.9%
Leisures & Hotel	2,073	(4.4%)	NM	2.2	0.0%
Materials, Software & Computer	721	5.4%	12.9	1.0	5.4%
Mining	18,855	(3.1%)	14.8	3.2	6.0%
Oil & Gas	10,585	4.4%	NM	1.3	0.0%
Real Estate	33,950	(1.8%)	12.9	1.6	3.4%
Telecommunications	104,568	13.8%	18.9	6.8	6.2%
Transport	380	5.3%	10.8	1.4	8.1%
Utilities	3,032	9.9%	10.2	1.8	5.9%
Forestry & Paper	96	(11.4%)	NM	1.6	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MASI Index	10,080.80	64.6	0.6%	5.6%	10.6%
MADEX Index	8,253.63	56.3	0.7%	5.8%	11.3%
Market Cap (MAD Mn)	449,738	2.4	0.5%	5.8%	11.4%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	6.7%	8.0%	8.8%	10.0%	10.0%
MADEX Index	8.4%	9.1%	10.1%	10.3%	11.1%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	1,205.02	833.36	224.2%	422	516
Value Traded (MAD Mn)	92.04	33.27	56.6%	36	70

### YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Med Paper	37.19	3,294,207	90.8%
Societe Nationale d'Electrolyse et de Petrochimie	292.50	408,777	76.2%
Compagnie de Transport au Maroc	310.00	22,374	47.6%
Marocaine de l Industrie du Raffinage	384.00	1,949,771	44.4%
Holcim Maroc	2,100.00	141,800	43.8%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Alliances Developpement Immobilier	380.00	1,679,193	(20.1%)
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,600.00	2,570	(13.5%)
Jorf Lasfar Energy Company	400.00	1,367,269	(11.8%)
Credit Du Maroc	547.00	33,140	(10.5%)
CIE Generale Immobiliere	715.10	64,230	(9.1%)

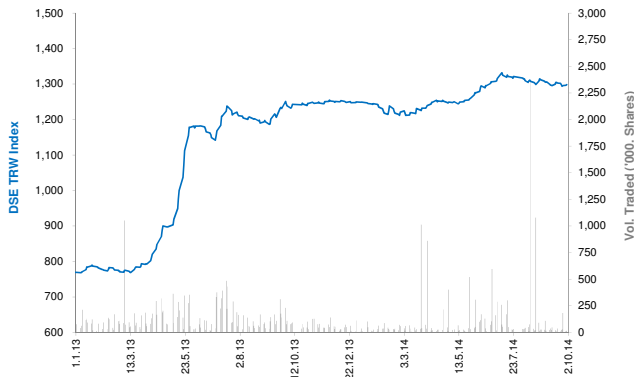
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-14 Return
Douja Prom Addoha	50.94	25,402	(8.9%)
Itissalat Al-Maghrib	118.95	14,964	23.9%
Attijariwafa Bank	345.00	6,814	13.1%
Banque Marocaine Du Commerce Exterieur	220.20	5,692	7.7%
Banque Centrale Populaire	194.00	4,558	0.3%

YTD-14 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

## Damascus Securities Exchange Daily Report

October 1, 2014

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Damascus SE</b>	<b>128,531</b>	<b>(1.0%)</b>	<b>7.7</b>	<b>1.1</b>	<b>1.1%</b>
<b>Banking</b>	<b>115,253</b>	<b>(1.0%)</b>	<b>7.48</b>	<b>1.15</b>	<b>0.0%</b>
<b>Services</b>	<b>1,500</b>	<b>(0.5%)</b>	<b>NM</b>	<b>2.91</b>	<b>0.0%</b>
<b>Industrial</b>	<b>3,037</b>	<b>(1.8%)</b>	<b>5.72</b>	<b>1.32</b>	<b>0.0%</b>
<b>Insurance</b>	<b>8,202</b>	<b>(0.4%)</b>	<b>8.76</b>	<b>1.00</b>	<b>16.5%</b>
<b>Agricultural</b>	<b>539</b>	<b>0.0%</b>	<b>NM</b>	<b>3.81</b>	<b>0.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 2 ▼ 2 = 19

### Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Qatar National Bank - Syria	18,600	2.1	31.9%
2- Banque Bemo Saudi Fransi	17,988	9.1	22.0%
3- Bank Audi Syria	13,763	43.5	4.3%
4- Syria International Islamic Bank	10,512	54.2	2.0%
5- Arab Bank- Syria	9,191	8.2	15.9%
6- Bank Of Syria And Overseas	9,120	54.1	2.9%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,619	16.8	6.5%
9- Cham Bank	5,125	2.2	31.2%
10- Fransabank Syria	5,066	25.5	4.5%
<b>Subtotal</b>	<b>100,633</b>	<b>6.60</b>	<b>17.2%</b>

\* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

### Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Syria International Islamic Bank	123.68	2.6%
Qatar National Bank Syria	124.00	0.2%

Worst Return Performers	Price (SRY)	Daily Return
Cham Bank	102.50	(1.8%)
Fransabank Syria	96.49	(0.5%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Qatar National Bank Syria	124.00	6,180
Syria International Islamic Bank	123.68	4,820
Fransabank Syria	96.49	2,050
Cham Bank	102.50	2,000
Al-Aqeelah Takaful Insurance	92.00	500

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-14 % Chg.
<b>DSE Weighted Index</b>	<b>1,298.29</b>	<b>1.81</b>	<b>0.1%</b>	<b>(1.0%)</b>	<b>3.9%</b>
<b>Market Cap (SRY Mn)</b>	<b>128,531</b>	<b>179</b>	<b>0.1%</b>	<b>(1.0%)</b>	<b>8.1%</b>

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
<b>DSE Weighted Index</b>	<b>5.9%</b>	<b>12.0%</b>	<b>10.3%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-14	YTD-13
<b>Volume (Shrs)</b>	<b>15,550</b>	<b>2,229</b>	<b>16.7%</b>	<b>153,816</b>	<b>1,184</b>
<b>Value Traded ('000 SRY)</b>	<b>1,811</b>	<b>300</b>	<b>19.9%</b>	<b>19,263</b>	<b>7,881</b>
<b>No. of Trades</b>	<b>26</b>	<b>6.0</b>	<b>30.0%</b>	<b>43</b>	<b>0.76</b>

### YTD-2014 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Banque Bemo Saudi Fransi	359.75	199,191	37.8%
Byblos Bank Syria	124.50	4,568,921	20.9%
Bank Audi Syria	240.43	26,351	17.3%
Bank Of Syria And Overseas	228.00	551,096	5.8%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Bank of Jordan Syria	92.75	55,061	(13.1%)
Qatar National Bank Syria	124.00	1,390,651	(9.9%)
Alahliah.co For Transport	177.00	11,939	(8.9%)
The Int'l Bank For Trade & Finance	166.00	156,450	(8.7%)
Syria International Islamic Bank	123.68	3,361,550	(4.2%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Byblos Bank Syria	124.50	4,568,921	20.9%
Syria International Islamic Bank	123.68	3,361,550	(4.2%)
Fransabank Syria	96.49	2,524,784	0.0%
Bank Al Sharq	130.25	1,478,880	(1.9%)
Qatar National Bank Syria	124.00	1,390,651	(9.9%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.



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