



RESEARCH

National Real Estate Company

31 March 2008

Full Year 2007 Earnings Announcement

	Full Year 2006	Full Year 2007	Growth %
Earnings (KD)	34,251,191	39,021,108	13.9%
EPS (fils)	49.20	55.22	

	Div 2006	Div 2007
Cash	35%	20%
Share	15%	10%

Full Year 2007 profits included KD 764,425 as unrealized loss.

Trading Data				
		(KD)		
Last:	•	0.490		
Change :		-0.010		
Bid :		0.485		
Ask:		0.490		
Day Hi :		0.490		
•				
Day Low:		0.480		
Shares Traded :		1,160,000		
Value Traded : (KD)		561,750		
Number of Deals :		30		

KSE Code: 403

Reuters Ticker: NREK.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

www.kamconline.com

Please visit our website and register to get a password and access KAMCO Research products and additional features such as stock quotes, company alerts, stock charts and technical indicators.

KIPCO Asset Management Company - Investment Research Department. - 2nd Floor, Al-Shaheed Tower, Khaled Bin Al Waleed Street, Sharq. P.O. Box: 28873 Safat 13149 Kuwait, Email: kamco_research@kamconline.com

This document has been compiled by and is issued by KIPCO Asset Management Company KSC (Closed) (KAMCO), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© KIPCO Asset Management Company KSC (Closed) 2008