

Arabi Holding Group Co.

30 March 2004

Full Year 2003 Earnings Announcement

	Full Year 2002	Full Year 2003	Growth %
Earnings (KD)	86,620	401,875	364.0%
EPS (Fils)	2.84	13.18	

	Div 2002	Div 2003
Cash	-	-
Share	10%	15%

Trading Data

	(KD)
Last:	0.470
Change :	-0.005
Bid :	0.460
Ask :	0.470
Day Hi :	0.475
Day Low :	0.470
Shares Traded :	140,000
Value Traded : (KD)	65,950
Number of Deals :	10

Net profits for 2003 included KD 102 thousand as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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