

National Investment Co.

29 March 2005

Full Year 2004 Earnings Announcement

	Full Year 2003	Full Year 2004	Growth %
Earnings (KD)	18,243,498	24,277,995	33.1%
EPS (Fils)	50	65	

Trading Data

	(KD)
Last:	0.890
Change :	-0.020
Bid :	0.880
Ask :	0.890
Day Hi :	0.910
Day Low :	0.870
Shares Traded :	5,935,000
Value Traded : (KD)	5,284,500
Number of Deals :	203

Net profits for full year 2004 included KD 4,664,868 as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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