

Heavy Engineering Industries and Shipbuilding Co.

28 March 2007

Full Year 2006 Earnings Announcement

	Full Year 2005	Full Year 2006	Growth %
Earnings (KD)	5,011,837	(7,269,545)	-245.0 %
EPS (fils)	37.09	(53.80)	

	Div 2005	Div 2006
Cash	25 %	0 %
Share	-	0 %

Full Year 2006 loss included KD 528,214 as unrealized gain.

Trading Data

	(KD)
Last:	0.340
Change :	-0.015
Bid :	0.340
Ask :	0.345
Day Hi :	0.350
Day Low :	0.335
Shares Traded :	400,000
Value Traded : (KD)	137,250
Number of Deals :	20

KSE Code: 506

Reuters Ticker: SHIP.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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