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National Industries Group

28 March 2004

Full Year 2003 Earnings Announcement

	Full Year 2002	Full Year 2003	Growth %
Earnings (KD)	25,910,000	76,078,000	193.6%
EPS (KD)	42	125	

	Div 2002	Div 2003
Cash	10%	35%
Share	10%	15%

Trading Data				
		(KD)		
Last:	A	0.620		
Change :		0.010		
Bid :		0.610		
Ask:		0.620		
Day Hi :		0.620		
Day Low:		0.610		
Shares Traded :		2,600,000		
Value Traded : (KD)		1,611,750		
Number of Deals :		76		

Net profits of 2003 included KD 5.7 million as an extra ordinary item.

Source: Kuwait Stock Exchange, KAMCO Analysis

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