

Heavy Engineering Industries and Shipbuilding Co.

25 March 2006

Full Year 2005 Earnings Announcement

	Full Year 2004	Full Year 2005	Growth %
Earnings (KD)	4,215,208	5,011,837	18.9%
EPS (fils)	31.20	37.09	

	Div 2004	Div 2005
Cash	20%	25%
Share	-	-

Full Year 2005 profits included KD 320,761 as unrealized gain

Trading Data

	(KD)
Last:	0.360
Change :	-0.015
Bid :	0.355
Ask :	0.365
Day Hi :	0.370
Day Low :	0.350
Shares Traded :	1,040,000
Value Traded : (KD)	373,800
Number of Deals :	79

KSE Code: 506
Reuters Ticker: SHIP.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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