

AREF Investment Group

24 March 2007

Full Year 2006 Earnings Announcement

	Full Year 2005	Full Year 2006	Growth %
Earnings (KD)	32,390,391	33,506,455	3.4 %
EPS (fils)	73.90	76.40	

	Div 2005	Div 2006
Cash	40 %	35 %
Share	10 %	10 %

Full Year 2006 profits included KD 4,121,377 as unrealized losses.

Trading Data

		(KD)
Last:	=	0.580
Change :		0.000
Bid :		0.570
Ask :		0.580
Day Hi :		0.590
Day Low :		0.580
Shares Traded :		240,000
Value Traded : (KD)		140,100
Number of Deals :		21

KSE Code: 216
Reuters Ticker: AIGK.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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