

Kuwait Food Co. (Americana)

24 March 2004

Full Year 2003 Earnings Announcement

	Full Year 2002	Full Year 2003	Growth %
Earnings (KD)	13,412,089	21,071,157	57.1%
EPS (KD)	106.2	166.9	

	Div 2002	Div 2003
Cash	60%	65%
Share	5%	-

Trading Data

	(KD)
Last:	1.920
Change :	-0.060
Bid :	1.900
Ask :	1.940
Day Hi :	1.920
Day Low :	1.880
Shares Traded :	3,547,500
Value Traded : (KD)	6,810,800
Number of Deals :	24

Net profits for 2003 included KD 11.21 million as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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