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V M M Asset Management Financial Services

## The Securities House

## 23 March 2004

## Full Year 2003 Earnings Announcement

	Full Year 2002	Full Year 2003	Growth %
Earnings (KD)	4,089,766	10,250,127	150.6%
EPS (KD)	22	52	

Trading Data				
		(KD)		
Last:		0.630		
Change :		0.010		
Bid :		0.620		
Ask :		0.630		
Day Hi :		0.630		
Day Low :		0.620		
Shares Traded :		170,000		
Value Traded : (KD)		105,450		
Number of Deals :		13		

Net profits for 2003 included KD 586,861 as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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