

National Real Estate Co.

21 March 2006

Full Year 2005 Earnings Announcement

	Full Year 2004	Full Year 2005	Growth %
Earnings (KD)	34,461,924	53,607,733	55.6%
EPS (fils)	69.06	106.96	

	Div 2004	Div 2005
Cash	15%	20%
Share	15%	20%

Full Year 2005 profits included KD 318,783 as unrealized loss.

Trading Data

	(KD)
Last:	0.940
Change :	-0.050
Bid :	-
Ask :	0.940
Day Hi :	0.970
Day Low :	0.940
Shares Traded :	2,092,500
Value Traded : (KD)	1,974,175
Number of Deals :	137

KSE Code: 403
 Reuters Ticker: NREK.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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