



RESEARCH

National Cleaning Co.

3/154/2005

Full Year 2004 Earnings Announcement

	Full Year 2003	Full Year 2004	Growth %
Earnings (KD)	2,552,369	2,027,896	-20.5%
EPS (Fils)	87.93	69.87	

	Div 2003	Div 2004
Cash	70%	50%
Share	30%	30%

Trading Data				
		(KD)		
Last:	▼	1.640		
Change :		-0.020		
Bid :		1.640		
Ask:		1.660		
Day Hi :		1.720		
Day Low:		1.620		
Shares Traded :		375,000		
Value Traded : (KD)		623,400		
Number of Deals :		39		

FY 2004 net profit included KD 368,486 as a result of applying IAS 39&40

Source: Kuwait Stock Exchange, KAMCO Analysis

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