

Contracting & Marine Services Co.

14 March 2005

Full Year 2004 Earnings Announcement

| | Full Year 2003 | Full Year 2004 | Growth % |
|---------------|----------------|----------------|----------|
| Earnings (KD) | 1,182,796 | 1,437,825 | 21.6% |
| EPS (Fils) | 14.60 | 17.77 | |

| | Div 2003 | Div 2004 |
|-------|----------|----------|
| Cash | 12% | 10% |
| Share | - | 5% |

FY 2004 net porfit included KD 160,339 as an extra-ordinary item

Trading Data

| | |
|---------------------|---------|
| | (KD) |
| Last: | ▲ 0.390 |
| Change : | 0.025 |
| Bid : | 0.360 |
| Ask : | 0.380 |
| Day Hi : | 0.390 |
| Day Low : | 0.360 |
| Shares Traded : | 20,000 |
| Value Traded : (KD) | 7,500 |
| Number of Deals : | 2 |

Source: Kuwait Stock Exchange, KAMCO Analysis

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