

## Kuwait Lebanese Real Estate Development Co.

12 March 2005

### Full Year 2004 Earnings Announcement

	Full Year 2003	Full Year 2004	Growth %
Earnings (KD)	3,875,018	3,119,969	-19.5%
EPS (Fils)	53.91	38.88	

	Div 2003	Div 2004
Cash	-	10%
Share	15%	10%

### Trading Data

	(KD)
Last:	▲ 0.485
Change :	0.025
Bid :	0.485
Ask :	-
Day Hi :	0.485
Day Low :	0.475
Shares Traded :	5,390,000
Value Traded : (KD)	2,610,050
Number of Deals :	122

Net profits for full year 2004 included KD 3,192,996 as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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