

Al-Mal Kuwaiti Co.

12 March 2005

Full Year 2004 Earnings Announcement

| | Full Year 2003 | Full Year 2004 | Growth % |
|---------------|----------------|----------------|----------|
| Earnings (KD) | 1,641,731 | 6,107,516 | 272.0% |
| EPS (Fils) | 6 | 19 | |

Trading Data

| | |
|---------------------|------------|
| | (KD) |
| Last: | ▲ 0.174 |
| Change : | 0.004 |
| Bid : | 0.172 |
| Ask : | 0.174 |
| Day Hi : | 0.178 |
| Day Low : | 0.166 |
| Shares Traded : | 32,920,000 |
| Value Traded : (KD) | 5,717,760 |
| Number of Deals : | 359 |

Net profits for full year 2004 included KD 2,369,968 as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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