

Arab Real Estate Company

11 March 2008

Full Year 2007 Earnings Announcement

| | Full Year 2006 | Full Year 2007 | Growth % |
|---------------|----------------|----------------|----------|
| Earnings (KD) | 3,585,162 | 5,654,837 | 57.7% |
| EPS (fils) | 7.88 | 12.42 | |

| | Div 2006 | Div 2007 |
|-------|----------|----------|
| Cash | 0% | 7.5% |
| Share | 0% | 5% |

Full Year 2007 profits included KD 649,617 as unrealized gain.

Trading Data

| | |
|---------------------|-----------|
| | (KD) |
| Last: | 0.154 |
| Change : | -0.002 |
| Bid : | 0.154 |
| Ask : | 0.156 |
| Day Hi : | 0.158 |
| Day Low : | 0.154 |
| Shares Traded : | 3,200,000 |
| Value Traded : (KD) | 500,250 |
| Number of Deals : | 61 |

KSE Code: 410
Reuters Ticker: ARAB.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

www.kamconline.com

Please visit our website and register to get a password and access KAMCO Research products and additional features such as stock quotes, company alerts, stock charts and technical indicators.