



RESEARCH

Contracting & Marine Services Co.

10 March 2007

Full Year 2006 Earnings Announcement

| | Full Year 2005 | Full Year 2006 | Growth % |
|---------------|----------------|----------------|----------|
| Earnings (KD) | 4,978,030 | 7,934,501 | 59.4% |
| | | | |
| EPS (fils) | 50.97 | 81.24 | |

| | Div 2005 | Div 2006 |
|-------|----------|----------|
| Cash | 15% | 30% |
| Share | 15% | 15% |

Full Year 2006 profits included KD 231,355 as unrealized gain.

| Trading Data | | | | |
|---------------------|----------|--------|--|--|
| | | (KD) | | |
| Last: | A | 0.700 | | |
| Change : | | 0.010 | | |
| Bid : | | 0.690 | | |
| Ask: | | 0.710 | | |
| Day Hi : | | 0.700 | | |
| Day Low: | | 0.680 | | |
| Shares Traded : | | 45,000 | | |
| Value Traded : (KD) | | 31,200 | | |
| Number of Deals : | | 5 | | |

KSE Code: 507

Reuters Ticker: MARI.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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