

## Umm Al-Qaiwain Cement Industries Co.

10 March 2004

### Full Year 2003 Earnings Announcement

	Full Year 2002	Full Year 2003	Growth %
Earnings (KD)	1,379,526	4,169,432	202.2%
EPS (KD)	7.00	21.00	

	Div 2002	Div 2003
Cash (Kuwaiti Fils)	4.10	5.83
Share	-	5%

### Trading Data

	(KD)
Last:	0.180
Change :	-0.018
Bid :	0.178
Ask :	0.180
Day Hi :	0.184
Day Low :	0.178
Shares Traded :	960,000
Value Traded : (KD)	173,480
Number of Deals :	15

Net profit for full year 2003 included a profit of KD 2,855,280 as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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