

Portland Cement Co.

9 March 2004

Full Year 2003 Earnings Announcement

	Full Year 2002	Full Year 2003	Growth %
Earnings (KD)	8,123,170	15,146,356	86.5%
EPS (KD)	115	212	

	Div 2002	Div 2003
Cash	-	85%
Share	-	-

Trading Data

	(KD)
Last:	1.780
Change :	-0.100
Bid :	-
Ask :	1.780
Day Hi :	1.780
Day Low :	1.780
Shares Traded :	5,000
Value Traded : (KD)	8,900
Number of Deals :	1

Net profits for 2003 included KD 8,052,971 as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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