

Independent Petroleum Group

3 August 2004

Q2 2004 Earnings Announcement

	Q2 2003	Q2 2004	Growth %
Earnings (KD)	1,925,311	2,738,571	42.2%
EPS (fils)	18.75	26.62	

	First Half 2003	First Half 2004	Growth %
Earnings (KD)	2,910,039	4,505,851	54.8%
EPS (fils)	28.34	43.80	

Trading Data

	(KD)
Last:	▼ 0.600
Change :	-0.030
Bid :	0.590
Ask :	0.600
Day Hi :	0.630
Day Low :	0.600
Shares Traded :	5,325,000
Value Traded : (KD)	3,239,850
Number of Deals :	105

Mid year 2004 profits included KD 96 thousand as of extra ordinary income.

Source: Kuwait Stock Exchange, KAMCO Analysis

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