

Salhia Real Estate Co.

3 March 2004

Full Year 2003 Earnings Announcement

	Full Year 2002	Full Year 2003	Growth %
Earnings (KD)	6,634,527	9,544,935	43.9%
EPS (KD)	28	40	

	Div 2002	Div 2003
Cash (Fils)	20%	-
Share	-	10%

Trading Data

	(KD)
Last:	0.570
Change :	-0.030
Bid :	0.590
Ask :	0.600
Day Hi :	0.570
Day Low :	0.560
Shares Traded :	30,000
Value Traded : (KD)	17,050
Number of Deals :	4

Net profits for 2003 included KD 2,549,462 as an extra ordinary item.

Source: Kuwait Stock Exchange, KAMCO Analysis

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