

HITS Telecom Holding Co.

18-May-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	(264,268)	(42,820)	83.8%
Earnings Per Share (fils)	(0.39)	(0.06)	83.8%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	42,802,628	47,547,237	11.1%
Non-current Assets	88,754,188	47,330,878	(46.7%)
Total Assets	131,556,816	94,878,115	(27.9%)

Shareholders' Equity*	70,860,851	60,314,641	(14.9%)
Liabilities:			
Current Liabilities	43,688,325	33,476,112	(23.4%)
Non-current Liabilities	12,936,992	1,087,362	(91.6%)
Total Liabilities	56,625,317	34,563,474	(39.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	119,325	P/E (x)	NM
Value (KWD '000)	7,917	P/BV (x)	0.59
Closing Price (KWD)	0.050	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.089	YTD Share Turnover	16.55%
Current Market Capitalization (KWD Million)	35.7	Beta	0.92

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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