

Kuwait Insurance Co.

12-Nov-15

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	4,953,138	5,029,607	1.5%
Earnings Per Share (fils)	26.60	27.10	1.9%
Total Operating Revenue (KWD)	18,606,184	18,719,045	0.6%
Gross Profit / (Loss) (KWD)	4,127,310	5,367,533	30.0%
Return on Average Equity (ROAE)	9.12%	8.72%	
Return on Average Assets (ROAA)	3.50%	3.32%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	57,497,623	52,779,153	(8.2%)
Non-current Assets	109,843,283	94,722,764	(13.8%)
Total Assets	167,340,906	147,501,917	(11.9%)

Shareholders' Equity*	62,071,211	57,795,669	(6.9%)
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Liabilities:

Current Liabilities	14,322,329	14,269,167	(0.4%)
Non-current Liabilities	90,947,366	75,437,081	(17.1%)
Total Liabilities	105,269,695	89,706,248	(14.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,222	P/E (x)	11.02
Value (KWD '000)	671	P/BV (x)	1.04
Closing Price (KWD)	0.310	Dividend Yield	6.17%
Book Value Per Share (KWD)	0.311	YTD Share Turnover	1.15%
Current Market Capitalization (KWD Million)	60.2	Beta	0.18

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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