

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	1,451,000	2,536,000	74.8%
Earnings Per Share (fils)	10.03	17.53	74.8%
Total Operating Revenue (KWD)	308,315,000	270,323,000	(12.3%)
Gross Profit / (Loss) (KWD)	202,000	2,585,000	NM
Return on Average Equity (ROAE)	4.80%	6.15%	
Return on Average Assets (ROAA)	1.26%	1.79%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	200,963,000	162,372,000	(19.2%)
Non-current Assets	81,572,000	99,208,000	21.6%
Total Assets	282,535,000	261,580,000	(7.4%)
Shareholders' Equity*	77,172,000	81,462,000	5.6%
Liabilities:			
Current Liabilities	197,223,000	159,327,000	(19.2%)
Non-current Liabilities	8,140,000	20,791,000	155.4%
Total Liabilities	205,363,000	180,118,000	(12.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,821	P/E (x)	9.20
Value (KWD '000)	547	P/BV (x)	0.58
Closing Price (KWD)	0.310	Dividend Yield	7.66%
Book Value Per Share (KWD)	0.563	YTD Share Turnover	1.20%
Current Market Capitalization (KWD Million)	47.2	Beta	0.48

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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