

MENA Markets Daily Report

September 14, 2014

| | Country | Benchmark | | Index Value | DTD Change | YTD 2014 | FY 2013 |
|--------------------------|------------------|-------------------------------|---|-------------|------------|----------|---------|
| MENA Countries | | | | | | | |
| In this Report... | Kuwait | KSE Price Index | ▲ | 7,487.95 | 0.11% | (0.8%) | 27.2% |
| Kuwait 2 | Kuwait | KSE Weighted Index | ▼ | 491.90 | (0.20%) | 8.6% | 8.4% |
| Saudi Arabia 3 | Kuwait | KAMCO TRW Index | ▼ | 2,973.38 | (0.14%) | 5.9% | 5.9% |
| UAE - Dubai 4 | Saudi Arabia | TADAWUL All Share Index | ▼ | 11,063.14 | (0.57%) | 29.6% | 25.5% |
| UAE - Abu Dhabi 5 | UAE - Dubai | DFM General Index | ▲ | 4,961.03 | 1.00% | 47.2% | 107.7% |
| Qatar 6 | UAE - Abu Dhabi | ADX General Index | ▲ | 5,180.23 | 1.26% | 20.7% | 63.1% |
| Bahrain 7 | Qatar | QE 20 Index | ▲ | 14,088.82 | 0.44% | 35.7% | 24.2% |
| Oman 8 | Bahrain | Bahrain All Share | ▲ | 1,467.90 | 0.46% | 17.5% | 17.2% |
| Egypt 9 | Oman | MSM 30 Index | ▼ | 7,545.02 | (0.03%) | 10.4% | 18.6% |
| Jordan 10 | Egypt | EGX 30 | ▼ | 9,475.68 | (1.16%) | 39.7% | 24.2% |
| Tunisia 11 | Jordan | ASE Index | ▲ | 2,129.01 | 0.15% | 3.1% | 5.5% |
| Lebanon 12 | Lebanon | KAMCO Beirut SE TRW Index | ▲ | 1,081.07 | 0.25% | 2.4% | (2.1%) |
| Morocco 13 | Tunisia | Tunisia Index | ▼ | 4,622.98 | (0.44%) | 5.5% | (4.3%) |
| Syria 14 | Morocco | MASI | ▲ | 9,830.89 | 0.29% | 3.0% | (2.6%) |
| | Syria | DSE Weighted Index | ▼ | 1,295.53 | (0.08%) | 3.7% | (4.3%) |
| Emerging Markets | | | | | | | |
| | China | SSE Composite Index | ▲ | 2,331.95 | 0.88% | 10.2% | (6.7%) |
| | Russia | RUSSIAN RTS INDEX (\$) | ▼ | 1,213.27 | (0.38%) | (15.9%) | (5.5%) |
| | India | SENSEX | ▲ | 27,061.04 | 0.24% | 27.8% | 9.0% |
| | Brazil | BOVESPA Stock Index | ▼ | 56,927.81 | (2.42%) | 10.5% | (15.5%) |
| | Mexico | BOLSA Index | ▲ | 45,799.70 | 0.28% | 7.2% | (2.2%) |
| | Korea | KOSPI Index | ▲ | 2,041.86 | 0.38% | 1.5% | 0.7% |
| | Taiwan | TAIEX Index | ▼ | 9,223.18 | (1.07%) | 7.1% | 11.8% |
| Global Markets | | | | | | | |
| | World | MSCI World Index | ▼ | 1,729.50 | (0.43%) | 4.1% | 24.1% |
| | Asia | MSCI Asia Pacific | ▼ | 145.85 | (0.32%) | 3.2% | 9.3% |
| | Europe | DJ Stoxx 600 | = | 344.27 | 0.00% | 4.9% | 17.4% |
| | Europe | FTSEurofirst 300 | ▼ | 1,382.98 | (0.07%) | 5.1% | 16.1% |
| | Emerging Markets | MSCI EM Index | ▼ | 1,061.53 | (0.74%) | 5.9% | (5.0%) |
| | U.S.A | S&P 500 | ▼ | 1,985.54 | (0.60%) | 7.4% | 29.6% |
| | U.S.A | DJIA | ▼ | 16,987.51 | (0.36%) | 2.5% | 26.5% |
| | U.S.A | NASDAQ Composite | ▼ | 4,567.60 | (0.53%) | 9.4% | 38.3% |
| | UK | FTSE 100 | ▲ | 6,806.96 | 0.11% | 0.9% | 14.4% |
| | Germany | DAX | ▼ | 9,651.13 | (0.41%) | 1.0% | 25.5% |
| | Japan | NIKKEI 225 | ▲ | 15,948.29 | 0.25% | (2.1%) | 56.7% |
| | Hong Kong | HANG SENG INDEX | ▼ | 24,595.32 | (0.27%) | 5.5% | 2.9% |
| Commodities | | | | | | | |
| | Oil | OPEC Crude | ▼ | 95.35 | (0.60%) | (11.7%) | 0.2% |
| | Oil | Brent | ▼ | 97.11 | (0.99%) | (9.5%) | 6.2% |
| | Oil | Kuwait | ▲ | 95.90 | 1.16% | (12.1%) | 1.0% |
| | Natural Gas | NYMEX Natural Gas (USD/MMBtu) | ▲ | 3.86 | 0.89% | (7.3%) | 3.4% |
| | Gold | Gold Spot \$/Oz | ▼ | 1,232.93 | (0.48%) | 2.3% | (28.1%) |

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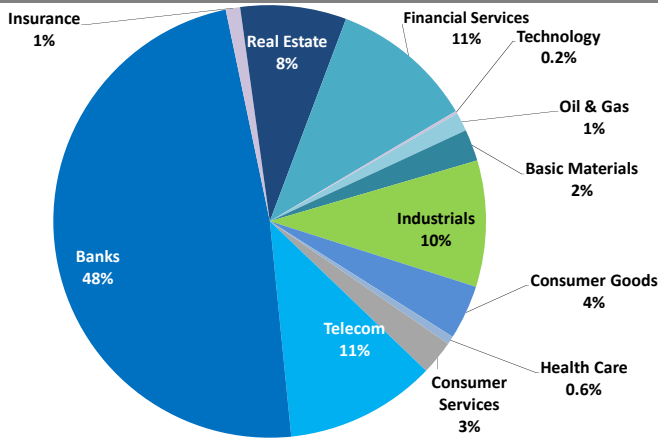
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Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

September 14, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

| Company Name | Market Cap. (Mn KWD) | P/E (X) | ROE* (%) |
|--------------------------------|-------------------------|--------------|-------------|
| 1- National Bank of Kuwait | 4,703.7 | 19.5 | 9.7% |
| 2- Kuwait Finance House | 3,508.8 | 29.5 | 7.0% |
| 3- Zain | 2,895.4 | 13.1 | 14.9% |
| 4- Ahli United Bank - Bahrain | 1,380.8 | 12.0 | 11.8% |
| 5- Kuwait Food Co. (Americana) | 1,230.1 | 23.5 | 14.6% |
| 6- Kuwait Projects Co. | 1,075.7 | 25.7 | 7.7% |
| 7- Agility | 1,027.2 | 21.7 | 5.2% |
| 8- Boubyan Bank | 1,002.2 | 62.6 | 5.9% |
| 9- Commercial Bank of Kuwait | 988.4 | 35.1 | 4.9% |
| 10- Gulf Bank | 987.0 | 30.0 | 6.7% |
| Total | 18,799 | 20.59 | 9.3% |

*: ROE is calculated based on TTM 1Q-2014 net profit & shareholders' equity as of 31-March-14

Top Movers and Most Active Stocks

| Today's Top % Gainers | Close (KWD) | Change (KWD) | Percent Change |
|--|----------------|-----------------|-------------------|
| Kuwait Packing Materials Manufacturing Co. | 0.570 | 0.050 | 9.6% |
| Gulf Investment House | 0.068 | 0.005 | 7.9% |
| Hilal Cement Company | 0.150 | 0.010 | 7.1% |
| Gulf Franchising Co. | 0.080 | 0.005 | 6.7% |
| Gulf North Africa Holding Co. | 0.054 | 0.003 | 5.9% |

| Today's Top % Losers | Close (KWD) | Change (KWD) | Percent Change |
|--|----------------|-----------------|-------------------|
| Al Mudon International Real Estate Co. | 0.104 | (0.010) | (8.8%) |
| Equipment Holding Co. | 0.146 | (0.010) | (6.4%) |
| Al-Mal Investment Co. | 0.040 | (0.003) | (5.9%) |
| Gulf Petroleum Investment Co. | 0.098 | (0.006) | (5.8%) |
| City Group Co. | 0.425 | (0.025) | (5.6%) |

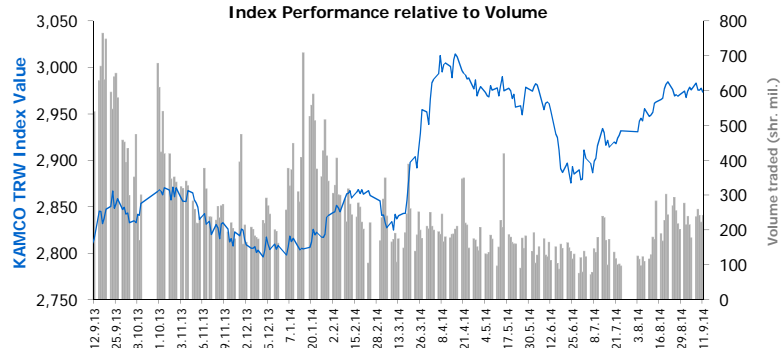
| Today's Most Active by Volume | Close (KWD) | Change (KWD) | Volume (Shares) |
|-------------------------------|----------------|-----------------|--------------------|
| Gulf Finance House | 0.040 | 0.001 | 24,754,164 |
| Manazel Holding Co. | 0.061 | 0.003 | 23,827,070 |
| Gulf Investment House | 0.068 | 0.005 | 15,492,759 |
| Gulf North Africa Holding Co. | 0.054 | 0.003 | 14,292,419 |
| Al-Mal Investment Co. | 0.040 | (0.003) | 11,507,413 |

Source: KAMCO Research

Market Capitalization - Sectors' Return

| | Market Cap. (KWD Mn) | DTD % | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------|-------------------------|----------|--------------|--------------|--------------|
| Kuwaiti Stock Exchange | 32,850.9 | ▼ | (0.2%) | (0.0%) | 5.6% |
| Oil & Gas | 464.2 | ▼ | (0.5%) | (1.4%) | 5.6% |
| Basic Materials | 781.3 | ▼ | (0.6%) | (0.8%) | 13.2% |
| Industrials | 3,098.2 | ▼ | (0.4%) | 1.3% | 11.7% |
| Consumer Goods | 1,337.0 | ▼ | (1.7%) | (4.1%) | 18.5% |
| Health Care | 201.0 | = | 0.0% | 0.5% | (5.9%) |
| Consumer Services | 847.4 | ▲ | 0.0% | 1.9% | (4.3%) |
| Telecommunications | 3,697.6 | ▲ | 0.25% | 2.9% | (5.6%) |
| Banks | 15,875.4 | ▼ | (0.2%) | (1.0%) | 8.5% |
| Insurance | 355.1 | ▼ | (0.1%) | 0.4% | 4.0% |
| Real Estate | 2,605.4 | ▼ | (0.9%) | 2.2% | (2.1%) |
| Financial Services | 3,527.1 | ▲ | 0.5% | (0.2%) | 5.1% |
| Technology | 61.4 | ▼ | (0.1%) | 1.1% | (10.6%) |

| Market Breadth | ▲ | 52 | ▼ | 47 | = | 95 |
|---------------------|------------------|------------|--------------|--------------|--------------|----|
| Benchmark Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD % Chg | |
| KAMCO TRWI | 2,973.38 | (4.0) | (0.1%) | (0.0%) | 5.9% | |
| KSE Price Index | 7,487.95 | 8.1 | 0.1% | 0.8% | (0.8%) | |
| KSE Weighted Index | 491.90 | (1.0) | (0.2%) | (0.0%) | 8.6% | |
| Kuwait 15 Index | 1,198.92 | (6.2) | (0.5%) | (0.1%) | 12.2% | |
| Market Cap (KWD Mn) | 32,851 | (64.7) | (0.2%) | (0.0%) | 5.6% | |



Market Trading Data and Volatility

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD 2014 | YTD 2013 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn) | 241.7 | 19.4 | 8.7% | 217.0 | 585.6 |
| Value Traded (KWD Mn) | 20.6 | (2.4) | (10.5%) | 25.0 | 50.7 |
| No. of Trades | 5,539 | 107.0 | 2.0% | 4,719 | 9,470 |

| Market Volatility** | Volatility Since January: | | | | |
|---------------------|---------------------------|-------|------|------|-------|
| | 2014 | 2013 | 2012 | 2011 | 2010 |
| KAMCO TRW Index | 5.3% | 5.2% | 5.2% | 6.7% | 7.6% |
| KSE Price Index | 7.4% | 10.3% | 9.5% | 9.3% | 9.3% |
| KSE Weighted Index | 7.5% | 7.5% | 7.6% | 9.5% | 10.5% |

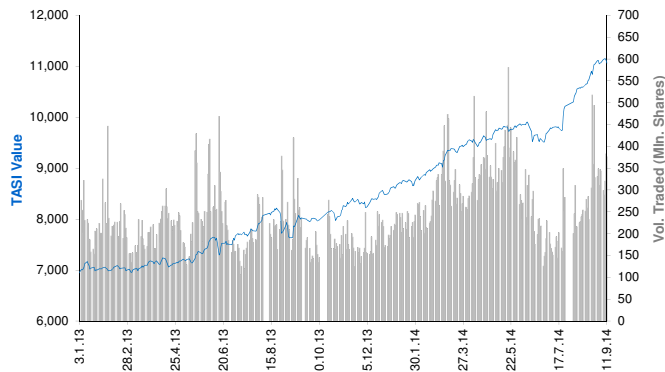
** Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value | Close (KWD) | Change (KWD) | Value (KWD) |
|------------------------------|----------------|-----------------|----------------|
| Manazel Holding Co. | 0.061 | 0.003 | 1,438,881 |
| Kuwait Finance House | 0.810 | 0.000 | 1,073,525 |
| Gulf Investment House | 0.068 | 0.005 | 1,029,289 |
| National Bank of Kuwait | 0.980 | (0.010) | 988,569 |
| Gulf Finance House | 0.040 | 0.001 | 975,107 |

Saudi Tadawul Daily Report

September 14, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

| | Market Cap. (SAR Mn) | P/E (X) | ROE* (%) |
|----------------------------------|-------------------------|------------|-------------|
| 1- Saudi Basic Industries Corp | 401,250 | 16.0 | 11.8% |
| 2- Saudi Telecom | 150,000 | 13.9 | 18.8% |
| 3- Al-Rajhi Bank | 121,469 | 17.1 | 17.6% |
| 4- Kingdom Holding Co. | 88,200 | NM | 2.5% |
| 5- Saudi Electricity Co. | 74,999 | 27.0 | 5.0% |
| 6- Al-Etihad Etisalat Co. | 70,648 | 10.5 | 27.6% |
| 7- Riyadh Bank | 65,250 | 16.0 | 12.1% |
| 8- SABB | 61,500 | 15.7 | 17.0% |
| 9- Samba Financial Group | 59,400 | 12.9 | 12.9% |
| 10- Saudi Arabia Fertilizers Co. | 55,917 | 18.2 | 43.4% |

| | | | |
|----------|-----------|-------|-------|
| Subtotal | 1,148,632 | 16.66 | 13.3% |
|----------|-----------|-------|-------|

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

| Best Return Performers | Price (SAR) | Daily Return | Value (SAR 000's) |
|----------------------------------|----------------|-----------------|----------------------|
| BUPA Arabia for Cooperative Ins. | 150.50 | 5.5% | 118,661 |
| Saudi Industrial Export Co. | 71.00 | 3.4% | 288,911 |
| Al-Babtain Power & Telecom. Co. | 47.00 | 3.0% | 114,761 |
| Saudi Real Estate Co. | 51.50 | 2.8% | 139,421 |
| Middle East Specialised Cables | 19.85 | 2.5% | 145,100 |

| Worst Return Performers | Price (SAR) | Daily Return | Value (SAR 000's) |
|--|----------------|-----------------|----------------------|
| Arabia Ins. Cooperative Co. | 22.85 | (4.4%) | 77,246 |
| Alujain Corporation | 28.50 | (3.0%) | 135,654 |
| Mouwasat Medical Services Co. | 122.25 | (2.7%) | 9,505 |
| Dar Al Arkan Real Estate Dev. Co. | 14.75 | (2.6%) | 487,381 |
| National Metal Manufacturing & Casting Co. | 52.00 | (2.3%) | 410,315 |

| Most Active Stocks By Volume | Price (SAR) | Daily Return | Volume ('000 Shrs) |
|-----------------------------------|----------------|-----------------|-----------------------|
| ZAIN KSA | 11.40 | 0.9% | 71,667 |
| Dar Al Arkan Real Estate Dev. Co. | 14.75 | (2.6%) | 32,603 |
| Saudi Kayan | 17.90 | (1.1%) | 24,877 |
| Alinma Bank | 24.65 | (1.0%) | 13,329 |
| Etihad Atheeb Telecom | 12.20 | 0.0% | 10,424 |

Source: KAMCO Research

Sectors' Return & Valuation Multiples

| | Market Cap. (SAR Mn) | MTD Return | P/E (X) | P/BV (X) | Yield (%) |
|--------------------------|-------------------------|---------------|------------|-------------|--------------|
| Saudi Stock Exchange | 2,249,088 | (0.8%) | 21.1 | 2.5 | 2.7% |
| Banks & Financial | 507,087 | (3.0%) | 16.8 | 2.3 | 2.0% |
| Petrochemical Industries | 661,582 | 0.3% | 18.4 | 2.2 | 3.5% |
| Cement | 113,594 | 1.9% | 20.1 | 3.9 | 4.8% |
| Retail | 86,709 | 0.1% | 31.6 | 7.6 | 1.6% |
| Energy & Utilities | 77,594 | 1.9% | 26.8 | 1.4 | 3.9% |
| Agric. & Food Ind. | 131,009 | (1.5%) | 28.5 | 4.5 | 1.9% |
| Telecom | 237,312 | (0.0%) | 15.1 | 2.6 | 3.5% |
| Insurance | 50,603 | 6.8% | NM | 5.5 | 0.1% |
| Multi-Inv. | 97,765 | 0.1% | NM | 2.7 | 2.0% |
| Indust. Inv. | 71,509 | (0.5%) | 24.3 | 2.2 | 1.3% |
| Bldg. & Const. | 38,347 | 0.7% | 33.2 | 3.5 | 1.7% |
| Real Estate Dev. | 119,602 | (0.7%) | 62.5 | 2.3 | 0.7% |
| Transport | 21,347 | (2.2%) | 19.0 | 2.6 | 2.2% |
| Media & Publishing | 4,902 | 1.0% | NM | 2.2 | 0.0% |
| Hotel & Tourism | 30,127 | (21.4%) | 22.3 | 6.2 | 2.4% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-14 % Chg |
|-------------------------|------------------|------------|--------------|--------------|-----------------|
| Tadawul All Share Index | 11,063.14 | (62.9) | (0.57%) | (0.44%) | 29.6% |
| Market Cap (SAR Mn) | 2,249,088 | (13,858.9) | (0.61%) | (0.81%) | 28.3% |

| Benchmark Volatility** | YTD-14 | Since Jan-13 | Since Jan-12 | Since Jan-11 | Since Jan-10 |
|-------------------------|--------|--------------|--------------|--------------|--------------|
| Tadawul All Share Index | 8.2% | 9.8% | 11.0% | 14.0% | 14.3% |

** Annualized Standard Deviation of Daily Returns

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-14 | YTD-13 |
|-----------------------|------------------|------------|--------------|-------------------------|---------|
| Volume (Mn Shares) | 376 | (6.41) | (1.7%) | 286 | 221 |
| Value Traded (SAR Mn) | 11,489 | (287) | (2.4%) | 8,782 | 5,763 |
| No. of Trades | 173,756 | 8,755 | 5.3% | 164,641 | 128,448 |

| | |
|----------------|-----------------|
| Market Breadth | ▲ 48 ▼ 106 = 12 |
|----------------|-----------------|

YTD-2014 Top Movers and Most Active Stocks

| YTD-14 Best Return Performers | Price (SAR) | YTD Val (SAR Mn) | YTD Vol ('000 Shrs) | YTD-14 Return |
|--|----------------|---------------------|------------------------|------------------|
| Umm Al-Qura Cement Company | 47.80 | 9,954 | 243,333 | 378.0% |
| BUPA Arabia for Cooperative Ins. | 150.50 | 7,619 | 104,029 | 255.8% |
| Saudi Marketing Company | 137.00 | 10,268 | 110,449 | 246.0% |
| Al Hammadi Co. For Dev. and Inv. | 96.75 | 14,269 | 160,265 | 214.1% |
| Al Alamiya for Cooperative Insurance Co. | 110.00 | 7,833 | 87,616 | 124.9% |

| YTD-14 Worst Return Performers | Price (SAR) | YTD Val (SAR Mn) | YTD Vol ('000 Shrs) | YTD-14 Return |
|---------------------------------------|----------------|---------------------|------------------------|------------------|
| Saudi Indian Co. for Cooperative Ins. | 40.70 | 9,881 | 134,538 | (49.8%) |
| Weqaya Takaful Ins. & Reins. Co. | 19.39 | 1,942 | 72,375 | (38.8%) |
| Sanad Ins. & Reins. | 15.23 | 2,289 | 122,076 | (33.1%) |
| Saudi Fransi Cooperative Ins. Co. | 58.25 | 4,775 | 75,527 | (27.2%) |
| Amana Cooperative Insurance | 32.40 | 12,292 | 353,345 | (26.2%) |

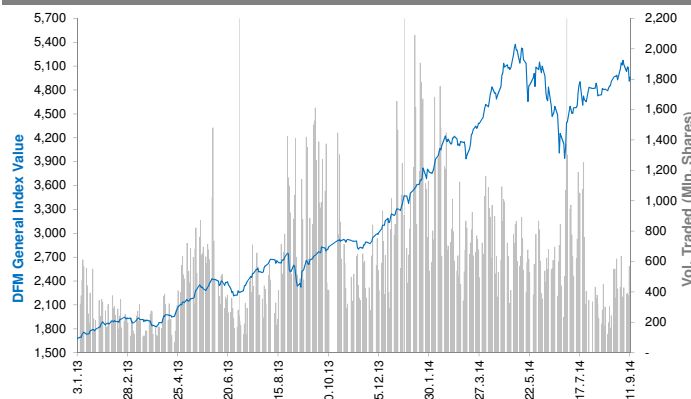
| YTD-14 Most Active Stocks by Volume | Price (SAR) | YTD Val (SAR Mn) | YTD Vol ('000 Shrs) | YTD-14 Return |
|-------------------------------------|----------------|---------------------|------------------------|------------------|
| Dar Al Arkan Real Estate Dev. Co. | 14.75 | 70,783 | 5,531,290 | 49.7% |
| Alinma Bank | 24.65 | 87,684 | 4,605,539 | 65.4% |
| ZAIN KSA | 11.40 | 38,002 | 3,706,041 | 22.6% |
| Saudi Kayan | 17.90 | 53,741 | 3,320,809 | 14.0% |
| Etihad Atheeb Telecom | 12.20 | 27,898 | 1,775,029 | (15.3%) |

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

September 14, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

| | Market Cap (AED Mn) | P/E (X) | ROE* (%) |
|--------------------------------------|------------------------|--------------|--------------|
| 1- EMAAR Properties | 73,930 | 25.7 | 7.7% |
| 2- Emirates NBD | 54,689 | 15.8 | 8.3% |
| 3- Dubai Islamic Bank | 31,551 | 16.3 | 14.0% |
| 4- Dubai Financial Market | 28,400 | 60.1 | 6.0% |
| 5- Emirates Integrated Telecom. (DU) | 25,691 | 12.8 | 29.7% |
| 6- Mashreq Bank | 21,980 | 11.2 | 13.6% |
| 7- Arabtec Holding P.J.S.C. | 19,471 | 43.0 | 8.0% |
| 8- Dubai Investment | 14,097 | 16.1 | 9.4% |
| 9- Commercial Bank of Dubai | 13,902 | 13.2 | 15.1% |
| 10- Union Properties | 7,459 | 4.3 | 40.2% |
| Subtotal | 291,170 | 17.30 | 11.3% |

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily Return | Value Traded (AED) |
|-------------------------------|----------------|-----------------|-----------------------|
| Al Salam Bank - Bahrain | 2.050 | 6.2% | 8,774,395 |
| SHUAA Capital | 1.190 | 4.4% | 1,325,470 |
| Al Salam Bank - Sudan | 2.900 | 3.9% | 1,839,549 |
| Drake and Scull International | 1.340 | 3.9% | 16,092,514 |
| Deyaar Development | 1.250 | 3.3% | 46,656,545 |

| Worst Return Performers | Price (AED) | Daily Return | Value Traded (AED) |
|-----------------------------------|----------------|-----------------|-----------------------|
| Al Salam Group Holding | 1.250 | (1.6%) | 406,616.0 |
| Emirates Integrated Telecom. (DU) | 5.620 | (1.1%) | 3,470,571 |
| Arabtec Holding P.J.S.C. | 4.430 | (0.4%) | 538,779,859 |
| | | | 464,412 |

| Most Active Stocks by Volume | Price (AED) | Daily Return | Volume Traded ('000 Shrs) |
|------------------------------|----------------|-----------------|------------------------------|
| Arabtec Holding P.J.S.C. | 4.430 | (0.4%) | 123,861 |
| Gulf Finance House | 0.513 | 2.6% | 110,250 |
| Union Properties | 2.110 | 1.4% | 79,443 |
| Deyaar Development | 1.250 | 3.3% | 38,136 |
| EMAAR Properties | 11.000 | 0.5% | 19,057 |

Source: KAMCO Research

Sectors' Return & Valuation Multiples

| | Market Cap. (AED Mn) | MTD % Chg | P/E (X) | P/BV (X) | Yield (%) |
|----------------------------|-------------------------|--------------|------------|-------------|--------------|
| Dubai Financial Market | 364,538 | 2.2% | 18.8 | 1.7 | 2.0% |
| Banking | 135,437 | (1.5%) | 15.1 | 1.5 | 2.4% |
| Consumer Staples | 2,220 | 3.9% | 19.3 | 2.1 | 2.6% |
| Investment & Financial | 47,557 | 3.1% | 40.7 | 2.1 | 1.4% |
| Insurance | 6,946 | (0.4%) | 9.2 | 0.8 | 2.0% |
| Industrial | 5,708 | (0.1%) | 25.0 | 0.7 | 1.6% |
| Real Estate & Construction | 111,826 | 8.3% | 20.3 | 2.0 | 0.8% |
| Telecommunication | 26,146 | (3.3%) | 13.5 | 3.5 | 5.4% |
| Transportation | 27,538 | 3.7% | 64.4 | 1.4 | 3.2% |
| Services | 1,160 | 0.6% | 4.1 | 0.3 | 2.8% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

| Market Breadth | ▲ 24 ▼ 3 = 28 |
|----------------|---------------|
|----------------|---------------|

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-14 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| DFM General Index | 4,961.03 | 48.89 | 1.0% | (2.0%) | 47.2% |
| Market Cap (AED Mn) | 364,538 | 2,383.47 | 0.7% | 2.2% | 36.0% |

| Benchmark Volatility** | Volatility Since: | | | | |
|------------------------|-------------------|----------|----------|----------|----------|
| | Jan-2014 | Jan-2013 | Jan-2012 | Jan-2011 | Jan-2010 |
| DFM General Index | 32.2% | 26.5% | 23.5% | 22.2% | 22.0% |

** Annualized Standard Deviation of Daily Returns

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-14 | YTD-13 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 448.5 | (119.6) | (21.1%) | 727 | 408 |
| Value Traded (AED Mn) | 1,230.3 | (668.8) | (35.2%) | 1,713 | 532 |
| No. of Trades | 9,054 | (2,037) | (18.4%) | 10,389 | 4,692 |

YTD-2014 Top Movers and Most Active Stocks

| YTD-14 Best Return Performers | Price (AED) | Value Traded (AED '000) | Volume ('000 Shrs) | YTD-14 Return |
|--|----------------|----------------------------|-----------------------|------------------|
| Arabtec Holding P.J.S.C. | 4.430 | 81,380,342 | 16,374,474 | 116.1% |
| Union Properties | 2.110 | 35,869,728 | 18,093,106 | 86.2% |
| Dubai National Insurance & Reinsurance | 4.480 | 17,299 | 6,434 | 77.8% |
| Agility (PWC Logistics) | 14.750 | 3,119 | 325 | 60.7% |
| Dubai Refreshments Co. | 19.500 | 35,450 | 2,181 | 60.5% |

| YTD-14 Worst Return Performers | Price (AED) | Value Traded (AED '000) | Volume ('000 Shrs) | YTD-14 Return |
|------------------------------------|----------------|----------------------------|-----------------------|------------------|
| Gulf Navigation Holding | 0.580 | 2,422,857.5 | 5,460,076.0 | (55.6%) |
| National Industries Group Holdings | 2.820 | 11,444.9 | 3,351.9 | (41.1%) |
| Int'l Financial Advisors Co. | 0.822 | 40,825.0 | 41,533.2 | (39.1%) |
| Takaful House | 0.805 | 394,960.5 | 342,566.7 | (35.6%) |
| Takaful Emarat | 0.800 | 582,873.8 | 643,463.0 | (35.0%) |

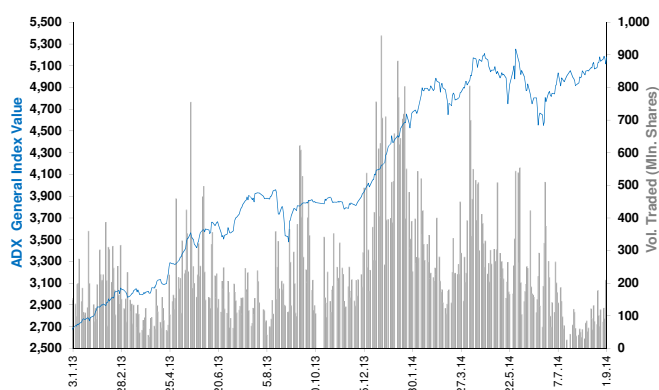
| YTD-14 Most Active Stocks by Volume | Price (AED) | Value Traded (AED '000) | Volume ('000 Shrs) | YTD-14 Return |
|-------------------------------------|----------------|----------------------------|-----------------------|------------------|
| Gulf Finance House | 0.513 | 17,143,494 | 24,985,419 | (22.3%) |
| Union Properties | 2.110 | 35,869,728 | 18,093,106 | 86.2% |
| Arabtec Holding P.J.S.C. | 4.430 | 81,380,342 | 16,374,474 | 116.1% |
| Deyaar Development | 1.250 | 15,979,600 | 11,829,990 | 23.8% |
| Drake and Scull International | 1.340 | 12,903,372 | 7,776,475 | (6.9%) |

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

September 14, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

| | Market Cap. (AED Mn) | P/E (X) | ROE* (%) |
|------------------------------------|-------------------------|--------------|--------------|
| 1- Emirates Telecom. Co. | 91,316 | 12.5 | 18.2% |
| 2- First Gulf Bank | 74,100 | 14.6 | 17.1% |
| 3- National Bank Of Abu Dhabi | 69,147 | 14.6 | 13.7% |
| 4- Abu Dhabi Commercial Bank | 50,081 | 14.4 | 14.8% |
| 5- AL DAR Properties Co. | 31,765 | 12.5 | 15.6% |
| 6- Abu Dhabi Islamic Bank | 20,701 | 13.6 | 12.0% |
| 7- Union National Bank | 19,535 | 11.1 | 11.2% |
| 8- National Bank of Ras Al-Khaimah | 16,260 | 11.6 | 23.2% |
| 9- Abu Dhabi National Energy | 7,470 | NM | NM |
| 10- United Arab Bank | 7,460 | 12.6 | 23.7% |
| Subtotal | 387,834 | 14.91 | 13.9% |

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily Return | Value (AED) |
|--|----------------|-----------------|----------------|
| Oman & Emirates Inv. Holding Co. | 1.42 | 14.5% | 1,938 |
| International Fish Farming Co. | 7.86 | 7.7% | 96,200 |
| Abu Dhabi National Co. for Bldg. Materials | 1.15 | 5.5% | 91,885 |
| Arkan Building Materials Co. | 1.84 | 5.1% | 708,118 |
| National Bank Of Abu Dhabi | 14.60 | 3.2% | 14,059,278 |

| Worst Return Performers | Price (AED) | Daily Return | Value (AED) |
|--------------------------------|----------------|-----------------|----------------|
| Abu Dhabi National Takaful Co. | 6.75 | (10.0%) | 18,900 |
| Abu Dhabi National Hotels | 3.25 | (4.4%) | 6,013 |
| Abu Dhabi Ship Building Co. | 2.78 | (3.5%) | 376,396 |
| Ooredoo | 129.00 | (2.5%) | 131,230 |
| Gulf Cement Co. | 1.35 | (0.7%) | 607,500 |

| Most Active Stocks by Volume | Price (AED) | Daily Return | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------|-----------------------|
| AL DAR Properties Co. | 4.04 | 2.8% | 25,946 |
| Eshraq Properties Co. | 1.32 | 1.5% | 14,347 |
| Ras Al Khaimah Properties | 1.01 | 2.0% | 9,566 |
| Dana Gas | 0.70 | 2.9% | 8,271 |
| Abu Dhabi Commercial Bank | 8.95 | 1.7% | 5,303 |

Source: KAMCO Research

Sectors' Return & Valuation Multiples

| | Market Cap. (AED Mn) | MTD % Chg | P/E (X) | P/BV (X) | Dividend Yield (%) |
|---------------------------|-------------------------|--------------|------------|-------------|-----------------------|
| ADX | 514,105 | 0.7% | 14.9 | 1.7 | 3.8% |
| Banks | 284,957 | 4.0% | 13.8 | 2.0 | 3.3% |
| Inv. & Financial Services | 5,909 | (0.5%) | 14.8 | 2.2 | 3.2% |
| Real Estate | 35,765 | 0.3% | 12.1 | 1.6 | 2.3% |
| Energy | 12,090 | (0.6%) | NM | 0.8 | 5.1% |
| Consumer Staples | 5,055 | (1.4%) | NM | 1.7 | 1.2% |
| Industrial | 14,932 | (4.6%) | 16.7 | 1.0 | 3.1% |
| Insurance | 10,211 | (1.7%) | 15.8 | 1.2 | 3.9% |
| Telecommunication | 133,830 | (4.1%) | 13.4 | 1.9 | 5.3% |
| Services | 11,356 | (2.9%) | 13.0 | 0.7 | 3.3% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

| Market Breadth | ▲ 20 ▼ 7 = 38 |
|----------------|---------------|
|----------------|---------------|

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-14 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| ADX General Index | 5,180.23 | 64.24 | 1.26% | 1.9% | 20.7% |
| Market Cap (AED Mn) | 514,105 | 5,030 | 1.0% | 0.7% | 14.5% |

| Benchmark Volatility** | Volatility Since: | | | | |
|------------------------|-------------------|----------|----------|----------|----------|
| | Jan-2014 | Jan-2013 | Jan-2012 | Jan-2011 | Jan-2010 |
| ADX General Index | 18.6% | 15.9% | 13.5% | 12.7% | 12.1% |

** Annualized Standard Deviation of Daily Returns

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-14 | YTD-13 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 78.5 | (130.8) | (62.5%) | 265.6 | 172.8 |
| Value Traded (AED Mn) | 276.0 | (153.3) | (35.7%) | 684.6 | 287.8 |
| No. of Trades | 2,187 | (319) | (12.7%) | 3,799 | 1,992 |

YTD-2014 Top Movers and Most Active Stocks

| YTD-14 Best Return Performers | Price (AED) | YTD-Val ('000 AED) | Volume ('000 Shrs) | YTD-14 Return |
|------------------------------------|----------------|-----------------------|-----------------------|------------------|
| National Corp for Tourism & Hotels | 6.16 | 215,379 | 39,313 | 110.6% |
| FOODCO Holding Co. | 6.00 | 149,173 | 37,199 | 100.0% |
| Arkan Building Materials Co. | 1.84 | 666,482 | 311,928 | 53.3% |
| Abu Dhabi Islamic Bank | 6.90 | 2,293,413 | 319,477 | 50.9% |
| AL DAR Properties Co. | 4.04 | 38,585,850 | 10,416,944 | 46.4% |

| YTD-14 Worst Return Performers | Price (AED) | YTD-Val ('000 AED) | Volume ('000 Shrs) | YTD-14 Return |
|--|----------------|-----------------------|-----------------------|------------------|
| Gulf Livestock Company | 3.26 | 38 | 9 | (53.3%) |
| International Fish Farming Co. | 7.86 | 53,616 | 6,298 | (42.0%) |
| Methaq Takaful Insurance Co. | 1.17 | 1,130,620 | 638,878 | (38.4%) |
| Abu Dhabi National Co. for Bldg. Materials | 1.15 | 256,857 | 193,960 | (35.4%) |
| Eshraq Properties Co. | 1.32 | 23,404,111 | 11,380,008 | (35.3%) |

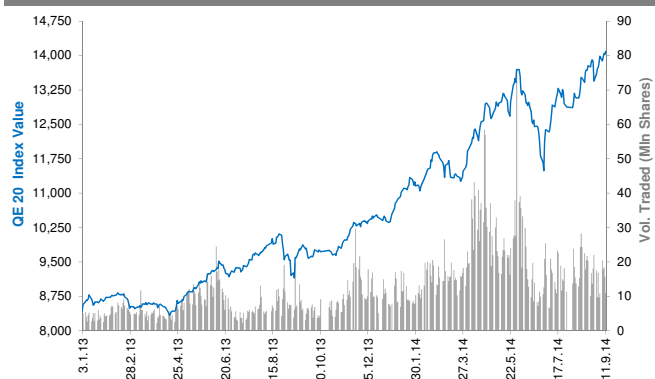
| YTD-14 Most Active Stocks by Volume | Price (AED) | YTD-Val ('000 AED) | Volume ('000 Shrs) | YTD-14 Return |
|-------------------------------------|----------------|-----------------------|-----------------------|------------------|
| Eshraq Properties Co. | 1.32 | 23,404,111 | 11,380,008 | (35.3%) |
| AL DAR Properties Co. | 4.04 | 38,585,850 | 10,416,944 | 46.4% |
| Dana Gas | 0.70 | 6,303,345 | 7,194,829 | (23.1%) |
| Ras Al Khaimah Properties | 1.01 | 8,448,748 | 7,020,513 | 3.1% |
| Waha Capital Co. | 2.95 | 7,567,688 | 2,598,445 | 37.4% |

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

September 14, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

| | Market Cap. (QAR Mn) | MTD % Chg | P/E (X) | P/B (X) | Yield (%) |
|--------------------------------------|-------------------------|--------------|-------------|------------|--------------|
| Qatar Exchange | 747,641 | 3.7% | 18.0 | 2.6 | 3.0% |
| Banking & Finance | 287,703 | 4.9% | 16.2 | 2.6 | 3.4% |
| Goods & Consumer Services | 31,279 | 0.9% | 16.7 | 2.7 | 2.6% |
| Industrial | 235,936 | 2.3% | 21.1 | 4.5 | 3.5% |
| Insurance | 23,471 | 1.4% | 7.5 | 2.0 | 1.9% |
| Real Estate | 81,231 | 3.9% | 24.0 | 1.5 | 1.4% |
| Telecom | 60,296 | 5.4% | 25.0 | 1.9 | 2.1% |
| Transport | 27,726 | 3.7% | 15.2 | 1.6 | 3.8% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 21 ▼ 15 = 7

Top 10 Stocks by Market Capitalization

| | Market Cap. (QAR Mn) | P/E (X) | ROE* (%) |
|---------------------------------------|-------------------------|------------|-------------|
| 1- Qatar National Bank | 145,404 | 14.9 | 19.4% |
| 2- Industries Qatar | 117,370 | 16.7 | 24.5% |
| 3- Ezdan Holding Group Co. | 51,724 | 40.4 | 4.3% |
| 4- Mesaieed Petrochemical Holding Co. | 42,338 | 69.5 | 4.6% |
| 5- Masraf Al Rayan | 42,225 | 24.3 | 17.6% |
| 6- Ooredoo (formerly Q-Tel) | 41,866 | 15.8 | 10.5% |
| 7- Qatar Islamic Bank | 27,670 | 20.1 | 12.2% |
| 8- Gulf International Services | 23,435 | 32.1 | 24.4% |
| 9- Commercial Bank of Qatar | 21,825 | 13.4 | 11.7% |
| 10- Qatar Electricity & Water Co. | 21,065 | 14.2 | 26.1% |

| | | | |
|-----------------|----------------|--------------|--------------|
| Subtotal | 534,920 | 17.06 | 17.5% |
|-----------------|----------------|--------------|--------------|

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

| Best Return Performers | Price (QAR) | Daily Return | Value (QAR) |
|-----------------------------------|----------------|-----------------|----------------|
| Widam(Qatar Meat & Livestock Co.) | 65.90 | 5.4% | 86,686,714 |
| Diala Brokerage & Inv. Hldg. Co. | 63.80 | 2.7% | 7,780,706 |
| Qatar National Bank | 207.80 | 1.9% | 62,994,552 |
| Qatari Investors Group | 59.20 | 1.5% | 4,986,504 |
| Industries Qatar | 194.00 | 1.5% | 89,685,718 |

| Worst Return Performers | Price (QAR) | Daily Return | Value (QAR) |
|----------------------------------|----------------|-----------------|----------------|
| Gulf Warehousing Co. | 52.40 | (1.1%) | 4,500,211 |
| Mannai Corporation | 116.30 | (1.1%) | 8,962,934 |
| The Commercial Bank of Qatar | 73.50 | (0.9%) | 21,583,585 |
| Qatar International Islamic Bank | 89.30 | (0.8%) | 20,813,133 |
| Gulf International Services | 126.10 | (0.7%) | 15,781,448 |

| Most Active Stocks by Volume | Price (QAR) | Daily Return | Volume (Shares) |
|-----------------------------------|----------------|-----------------|--------------------|
| Widam(Qatar Meat & Livestock Co.) | 65.90 | 5.4% | 1,340,844 |
| Ezdan Holding Group Co. | 19.50 | 0.4% | 1,087,075 |
| Qatar Gas Transport Co. | 25.10 | 0.4% | 919,601 |
| Salam International Investment | 20.00 | (0.4%) | 876,050 |
| Masraf Al Rayan | 56.30 | 0.4% | 665,687 |

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-14 % Chg |
|----------------------------|------------------|--------------|--------------|--------------|-----------------|
| QE 20 Index | 14,088.82 | 61.36 | 0.4% | 3.6% | 35.7% |
| Market Cap (QAR Mn) | 747,641 | 4,463 | 0.6% | 3.7% | 34.6% |

| Benchmark Volatility** | QE 20 Volatility Since: | | | | |
|------------------------|-------------------------|--------------|--------------|--------------|--------------|
| | Jan-2014 | Jan-2013 | Jan-2012 | Jan-2011 | Jan-2010 |
| QE 20 Index | 17.2% | 13.5% | 11.5% | 12.3% | 12.9% |

** Annualized Standard Deviation of Daily Returns

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-14 | YTD-13 |
|--------------------|------------------|------------|--------------|-------------------------|--------|
|--------------------|------------------|------------|--------------|-------------------------|--------|

| | | | | | |
|------------------------------|---------------|----------------|----------------|---------------|--------------|
| Volume ('000 Shares) | 10,948 | (4,763) | (30.3%) | 19,631 | 7,165 |
| Value Traded (QAR Mn) | 657 | (79) | (10.7%) | 846 | 286 |
| No. of Trades | 6,146 | (1,322) | (17.7%) | 9,175 | 3,652 |

YTD-2014 Top Movers and Most Active Stocks

| YTD-14 Best Return Performers | Price (QAR) | YTD Value (QAR 000's) | YTD Volume (Shares 000's) | YTD-14 Return |
|---|----------------|--------------------------|------------------------------|------------------|
| Diala Brokerage & Inv. Hldg. Co. | 63.80 | 1,872,511 | 48,488 | 188.7% |
| Doha Insurance Co. | 35.00 | 455,762 | 17,103 | 172.0% |
| Gulf International Services | 126.10 | 4,904,455 | 53,600 | 158.4% |
| Medicare Group | 130.10 | 3,129,025 | 40,793 | 147.8% |
| Islamic Holding Group | 105.80 | 2,492,053 | 34,631 | 130.0% |

| YTD-14 Worst Return Performers | Price (QAR) | YTD Value (QAR 000's) | YTD Volume (Shares 000's) | YTD-14 Return |
|--|----------------|--------------------------|------------------------------|------------------|
| Mesaieed Petrochemical Holding Co. | 33.70 | 7,061,583 | 185,679 | (32.6%) |
| National Leasing Holding | 28.40 | 2,242,351 | 71,980 | (5.8%) |
| Ooredoo | 130.70 | 4,069,719 | 28,234 | (4.7%) |
| Qatari German Co. for Medical Devices | 13.75 | 472,569 | 32,641 | (0.7%) |

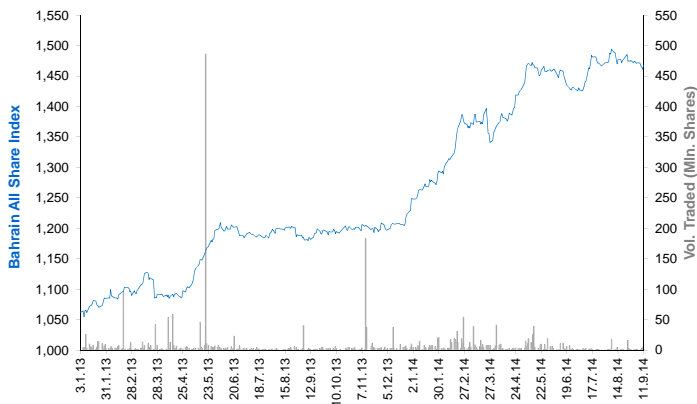
| YTD-14 Most Active Stocks by Vol. | Price (QAR) | YTD Value (QAR 000's) | YTD Volume (Shares 000's) | YTD-14 Return |
|---|----------------|--------------------------|------------------------------|------------------|
| Vodafone Qatar | 21.80 | 7,327,585 | 426,043 | 103.5% |
| Barwa Real Estate Co. | 42.55 | 10,572,756 | 283,242 | 42.8% |
| Masraf Al Rayan | 56.30 | 14,266,492 | 282,117 | 79.9% |
| Mazaya Qatar R.E Development Co. | 24.51 | 5,270,723 | 275,495 | 119.2% |
| United Development Co. | 29.65 | 6,421,024 | 256,893 | 37.7% |

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

September 14, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

| | Market Cap. (BHD Mn) | MTD % Chg | P/E (X) | P/B (X) | Yield (%) |
|------------------|-------------------------|--------------|------------|------------|--------------|
| Bahrain Bourse | 8,330 | (0.3%) | 14.0 | 1.1 | 3.4% |
| Commercial Banks | 3,817 | 0.3% | 15.0 | 1.6 | 3.7% |
| Investment | 2,303 | (1.5%) | 14.2 | 0.7 | 0.9% |
| Insurance | 171 | (0.3%) | 9.8 | 0.9 | 2.4% |
| Service | 1,110 | 0.2% | 12.8 | 1.2 | 5.2% |
| Hotel & Tourism | 206 | 0.9% | 13.0 | 1.0 | 4.2% |
| Industrial | 723 | (0.6%) | 12.5 | 0.8 | 7.2% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 4 ▼ 2 = 34

Top 10 Stocks by Market Capitalization

| | Market Cap. (BHD Mn) | P/E (X) | ROE* (%) |
|--------------------------------------|-------------------------|------------|-------------|
| 1- Ahli United Bank (Price in USD) | 1,856 | 12.12 | 13.3% |
| 2- National Bank of Bahrain | 828 | 15.58 | 14.7% |
| 3- Arab Banking Corp. (Price in USD) | 821 | 8.57 | 6.5% |
| 4- Aluminum Bahrain | 704 | 12.49 | 6.6% |
| 5- Bahrain Telecommunications Co. | 605 | 13.55 | 8.2% |
| 6- Bank of Bahrain and Kuwait | 492 | 10.71 | 13.4% |
| 7- Al Salam Bank | 428 | 32.11 | 4.4% |
| 8- Al Baraka Banking (Price in USD) | 344 | 6.33 | 11.1% |
| 9- Gulf Finance House (Price in USD) | 226 | NM | 1.0% |
| 10- Investcorp Bank (Price in USD) | 202 | 8.91 | 6.4% |

* ROE is based on TTM 1Q2014 Net Profit & Shareholders' Equity as of 31-March-14

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-14 % Chg |
|-------------------------|------------------|------------|--------------|--------------|-----------------|
| Bahrain All Share Index | 1,467.90 | 6.75 | 0.5% | (0.3%) | 17.5% |
| Market Cap (BHD Mln) | 8,329.58 | 38.64 | 0.5% | (0.3%) | 18.0% |

| Benchmark Volatility** | Volatility Since: | | | | |
|-------------------------|-------------------|----------|----------|----------|----------|
| | Jan-2014 | Jan-2013 | Jan-2012 | Jan-2011 | Jan-2010 |
| Bahrain All Share Index | 7.57% | 7.0% | 6.8% | 7.4% | 7.9% |

** Annualized Standard Deviation of Daily Returns

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-14 | YTD-13 |
|-------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares) | 1,473 | (3,480) | (70.3%) | 5,519 | 7,586 |
| Value Traded (BHD '000) | 512 | (468) | (47.7%) | 1,284 | 914 |
| No. of Trades | 46 | (5) | (9.8%) | 75 | 58 |

Today's Top Movers and Most Active Stocks

| Best Return Performers | Price (BHD) | Daily Return | Value (BHD) |
|--------------------------------|----------------|-----------------|----------------|
| Bahrain Toursim Co. | 0.230 | 9.5% | 1,700 |
| Ahli United Bank (USD) | 0.820 | 1.9% | 244,927 |
| Bahrain Telecommunications Co. | 0.364 | 1.7% | 47,632 |
| Bank of Bahrain and Kuwait | 0.478 | 0.4% | 23,900 |

| Worst Return Performers | Price (BHD) | Daily Return | Value (BHD) |
|-----------------------------------|----------------|-----------------|----------------|
| Bahrain Commercial Facilities Co. | 0.675 | (3.6%) | 67,500 |
| National Bank of Bahrain | 0.880 | (0.6%) | 90,140 |

| Most Active Stocks by Volume | Price (BHD) | Daily Return | Volume (Shares) |
|-----------------------------------|----------------|-----------------|--------------------|
| Ahli United Bank (USD) | 0.820 | 1.9% | 801,000 |
| Bahrain Telecommunications Co. | 0.364 | 1.7% | 133,500 |
| National Bank of Bahrain | 0.880 | (0.6%) | 103,000 |
| Bahrain Commercial Facilities Co. | 0.675 | (3.6%) | 100,000 |
| ITHMAR Bank (USD) | 0.160 | 0.0% | 100,000 |

Source: KAMCO Research

YTD-2014 Top Movers and Most Active Stocks

| YTD-14 Best Return Performers | Price (BHD) | YTD-Val (BHD '000) | YTD Vol (Shares) | YTD-14 Return |
|---------------------------------|----------------|-----------------------|---------------------|------------------|
| Arab Banking Corporation. (USD) | 0.700 | 17,979 | 81,223,220 | 86.7% |
| Esterad Investment Co. | 0.268 | 215 | 946,169 | 44.9% |
| Bahrain Cinema Co. | 1.540 | 408 | 293,501 | 42.2% |
| Gulf Hotels Group | 0.880 | 209 | 278,000 | 35.4% |
| Delmon Poultry Co. | 0.300 | 73 | 297,678 | 28.2% |

| YTD-14 Worst Return Performers | Price (BHD) | YTD-Val (BHD '000) | YTD Vol (Shares) | YTD-14 Return |
|--------------------------------|----------------|-----------------------|---------------------|------------------|
| Takaful International Co. | 0.145 | 6 | 40,000 | (50.0%) |
| Bahrain Middle East Bank | 0.034 | 15 | 382,540 | (39.3%) |
| ITHMAR Bank (USD) | 0.160 | 5,369 | 75,302,691 | (30.4%) |
| National Hotels Co. | 0.300 | 635 | 1,930,591 | (18.9%) |
| Bahrain Car Park Co. | 0.171 | 31 | 178,400 | (9.0%) |

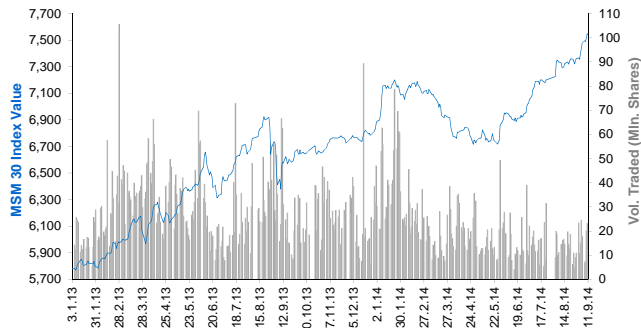
| YTD-14 Most Active Stocks by Volume | Price (BHD) | YTD-Val (BHD '000) | YTD Vol (Shares) | YTD-14 Return |
|-------------------------------------|----------------|-----------------------|---------------------|------------------|
| Al Salam Bank | 0.200 | 82,180 | 405,319,691 | 23.7% |
| Ahli United Bank (USD) | 0.820 | 36,563 | 121,188,428 | 23.6% |
| Arab Banking Corporation. (USD) | 0.700 | 17,979 | 81,223,220 | 86.7% |
| ITHMAR Bank (USD) | 0.160 | 5,369 | 75,302,691 | (30.4%) |
| AlKhaleeji Commercial Bank | 0.049 | 3,847 | 73,993,172 | 6.5% |

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

September 14, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

| | Market Cap. (OMR Mn) | MTD % Chg | P/E (X) | P/B (X) | Yield (%) |
|-----------------------|-------------------------|--------------|------------|------------|--------------|
| Muscat Securities Mkt | 9,043 | 2.1% | 12.66 | 1.83 | 3.3% |
| Financial | 4,487 | 4.3% | 12.02 | 1.47 | 2.7% |
| Industrial | 1,591 | 0.1% | 16.81 | 2.19 | 3.8% |
| Services | 2,965 | (0.1%) | 12.03 | 2.56 | 3.9% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

| | | | | | | |
|----------------|---|----|---|----|---|----|
| Market Breadth | ▲ | 12 | ▼ | 15 | = | 26 |
|----------------|---|----|---|----|---|----|

Top 10 Stocks by Market Capitalization

| | Market Cap. (OMR Mn) | P/E (X) | ROE* (%) |
|----------------------------------|-------------------------|------------|-------------|
| 1- Bank Muscat | 1,685 | 10.09 | 14.1% |
| 2- Oman Telecom Co. | 1,286 | 10.33 | 24.2% |
| 3- Bank Dhofar | 508 | 14.03 | 12.2% |
| 4- National Bank of Oman | 490 | 11.37 | 13.4% |
| 5- Omani Qatari Telecom (NAWRAS) | 440 | 12.82 | 19.9% |
| 6- Raysut Cement | 420 | 15.77 | 21.7% |
| 7- HSBC Bank Oman | 358 | 43.62 | 2.7% |
| 8- Ahli Bank | 332 | 14.50 | 12.9% |
| 9- Bank Sohar | 289 | 10.07 | 16.5% |
| 10- Oman Cement Co. | 254 | 19.89 | 8.2% |
| Subtotal | 6,294 | 12.09 | 15.0% |

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-march-14

Today's Top Movers and Most Active Stocks

| Best Return Performers | Price (OMR) | Daily Return | Value (OMR) |
|-----------------------------|----------------|-----------------|----------------|
| Dhofar Cattlefeed | 0.180 | 9.1% | 294,500 |
| Ahli Bank | 0.256 | 1.2% | 44,260 |
| National Aluminium Products | 0.282 | 1.1% | 8,540 |
| Shell Oman Marketing | 2.020 | 1.0% | 50,920 |
| Al Jazeera Services Co. | 0.436 | 0.9% | 158,920 |

| Worst Return Performers | Price (OMR) | Daily Return | Value (OMR) |
|------------------------------------|----------------|-----------------|----------------|
| Al Anwar Holding | 0.322 | (2.4%) | 355,800 |
| Al Madina Investment company | 0.095 | (2.1%) | 7,110 |
| Oman Investment & Finance Co. | 0.252 | (1.2%) | 77,020 |
| Omani Qatari Telecom. Co. (NAWRAS) | 0.676 | (1.2%) | 94,610 |
| National Gas Co. | 0.704 | (1.1%) | 4,570 |

| Most Active Stocks by Volume | Price (OMR) | Daily Return | Volume (Shares) |
|------------------------------|----------------|-----------------|--------------------|
| Oman & Emirates Investment | 0.214 | (0.9%) | 1,881,608 |
| Dhofar Cattlefeed | 0.180 | 9.1% | 1,637,504 |
| Gulf Investment Services | 0.255 | 0.4% | 1,373,120 |
| Al Anwar Holding | 0.322 | (2.4%) | 1,102,358 |
| HSBC Bank Oman | 0.179 | 0.6% | 959,500 |

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-14 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MSM 30 Index | 7,545.02 | (2.63) | (0.03%) | 2.4% | 10.4% |
| Market Cap (OMR Mn) | 9,043.27 | (15.99) | (0.2%) | 2.1% | 11.5% |

| Benchmark Volatility** | Volatility Since: | | | | |
|------------------------|-------------------|----------|----------|----------|----------|
| | Jan-2014 | Jan-2013 | Jan-2012 | Jan-2011 | Jan-2010 |
| MSM 30 Index | 6.1% | 7.5% | 7.6% | 9.1% | 9.0% |

** Annualized Standard Deviation of Daily Returns

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-14 | YTD-13 |
|-------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares) | 12,154 | (10,970) | (47.4%) | 21,348 | 29,871 |
| Value Traded (OMR '000) | 4,458 | (3,858) | (46.2%) | 8,115 | 8,332 |
| No. of Trades | 822 | (556) | (40.3%) | 1,250 | 1,711 |

YTD-2014 Top Movers and Most Active Stocks

| YTD-14 Best Return Performers | Price (OMR) | YTD-Value (OMR 000's) | YTD Vol. (Shares 000's) | YTD-14 Return |
|-------------------------------|----------------|--------------------------|----------------------------|------------------|
| Al Madina Investment company | 0.095 | 12,088 | 96,397 | 126.4% |
| Sweets of Oman | 1.280 | 830 | 741 | 42.2% |
| Ahli Bank | 0.256 | 14,408 | 73,151 | 41.1% |
| Al Jazeera Steel Products Co. | 0.470 | 10,779 | 25,882 | 39.1% |
| Sohar Power | 0.380 | 2,494 | 3,582 | 38.2% |

| YTD-14 Worst Return Performers | Price (OMR) | YTD-Value (OMR 000's) | YTD Volume (Shares 000's) | YTD-14 Return |
|---------------------------------|----------------|--------------------------|------------------------------|------------------|
| Global Financial Investment Co. | 0.135 | 44,761 | 278,391 | (41.9%) |
| National Aluminium Products | 0.282 | 11,407 | 33,581 | (30.9%) |
| Dhofar Cattlefeed | 0.180 | 4,656 | 17,170 | (30.2%) |
| Al Jazeera Services Co. | 0.436 | 10,637 | 21,166 | (23.5%) |
| Dhofar Insurance | 0.230 | 1,415 | 5,426 | (19.3%) |

| YTD-14 Most Active Stocks by Volume | Price (OMR) | YTD-Value (OMR 000's) | YTD Volume (Shares 000's) | YTD-14 Return |
|-------------------------------------|----------------|--------------------------|------------------------------|------------------|
| Gulf Investment Services | 0.255 | 137,700 | 505,735 | 23.8% |
| Oman & Emirates Investment | 0.214 | 98,128 | 402,509 | 14.4% |
| Oman Investment & Finance Co. | 0.252 | 81,442 | 287,457 | 21.3% |
| Global Financial Investment Co. | 0.135 | 44,761 | 278,391 | (41.9%) |
| Bank Muscat | 0.772 | 171,730 | 258,793 | 23.1% |

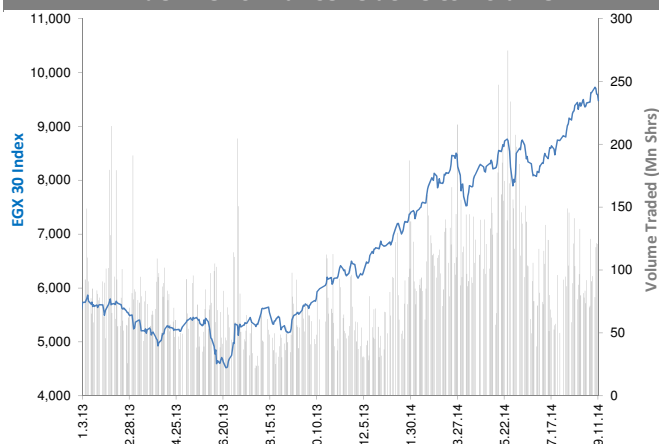
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

September 14, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

| | Market Cap. (EP Mn) | MTD % Chg | P/E (X) | P/BV (X) | Yield (%) |
|-----------------------------|------------------------|--------------|------------|-------------|--------------|
| The Egyptian Exchange | 404,445 | 0.4% | 25.1 | 1.8 | 3.3% |
| Banking & Finance | 69,467 | (1.5%) | 10.7 | 2.3 | 2.6% |
| Basic Resources | 26,565 | 0.7% | NM | 2.2 | 3.0% |
| Chemical | 25,074 | (1.4%) | 9.0 | 3.6 | 7.6% |
| Construction & Material | 80,257 | 0.8% | 13.7 | 0.9 | 4.8% |
| Financial Services | 29,327 | 3.2% | NM | 1.4 | 0.7% |
| Food & Beverage | 9,248 | 1.6% | 17.7 | 2.6 | 3.1% |
| Healthcare & Pharma. | 5,078 | 5.5% | 16.2 | 2.7 | 4.7% |
| Ind. Goods, Services, Auto. | 15,870 | 3.5% | 59.0 | 2.1 | 1.9% |
| Media | 806 | (9.4%) | 25.7 | 0.4 | 0.0% |
| Oil & Gas | 6,716 | (1.3%) | 8.2 | 2.3 | 11.5% |
| Personal & Household | 15,437 | 1.7% | 14.9 | 1.4 | 3.4% |
| Real Estate | 48,067 | 1.4% | 55.7 | 1.5 | 0.2% |
| Telecommunication | 65,913 | 0.2% | NM | 2.3 | 5.4% |
| Travel & Leisure | 6,621 | (2.5%) | NM | 1.9 | 0.0% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

| | Market Cap. (EP Mn) | P/E (X) | ROE* (%) |
|---|------------------------|--------------|-------------|
| 1-Orascom Construction Industries (OCI) | 56,204 | NM | NM |
| 2-Commercial Int'l Bank (Egypt) | 43,583 | 14.5 | 25.1% |
| 3-Global Telecom Hldg. | 27,173 | NM | NM |
| 4-Telecom Egypt | 24,940 | 8.4 | 10.5% |
| 5-T M G Holding | 22,699 | 38.8 | 2.3% |
| 6-ABU Qir Fertilizers & Chemical ind. Co. | 14,327 | 10.2 | 43.3% |
| 7-MobiNil | 13,800 | NM | NM |
| 8-Egyptian Financial Group-Hermes Co. | 10,718 | NM | NM |
| 9-El Ezz Steel Rebars | 10,116 | 75.3 | 2.8% |
| 10-Sidi Kerir Petrochemicals | 9,975 | 7.7 | 45.1% |
| Subtotal | 177,331 | 32.16 | 5.7% |

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

| Best Return Performers | Last Price (EP) | Daily Return |
|-------------------------------------|--------------------|-----------------|
| United Housing & Development | 15.29 | 9.2% |
| Arab Polvara Spinning & Weaving Co. | 4.33 | 8.3% |
| Tourah cement Co. | 20.00 | 6.2% |
| Upper Egypt Contracting | 2.63 | 5.2% |
| Misr Cement Co. | 71.97 | 4.2% |

| Worst Return Performers | Last Price (EP) | Daily Return |
|----------------------------|--------------------|-----------------|
| T M G Holding | 11.00 | (2.6%) |
| Elsweddy Cables | 39.00 | (2.5%) |
| South Valley Cement | 9.03 | (1.8%) |
| Heliopolis Housing | 57.36 | (1.1%) |
| Qatar National Bank AlAhli | 32.72 | (0.8%) |

| Most Active Stocks By Volume | Last Price (EP) | Volume ('000 Shrs) |
|------------------------------|--------------------|-----------------------|
| Amer Group Holding | 1.20 | 38,878 |
| Palm Hills Developments | 4.35 | 18,913 |
| Egyptian Resorts Co. | 1.50 | 6,161 |
| Upper Egypt Contracting | 2.63 | 5,063 |
| Citadel Capital | 4.45 | 3,869 |

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-14 % Chg |
|--------------------|------------------|------------|--------------|--------------|-----------------|
| EGX 30 Index | 9,475.68 | (111.67) | (1.2%) | 0.3% | 39.7% |
| Market Cap (EP Mn) | 404,445 | 1,374 | 0.4% | 0.4% | 22.1% |

| Benchmark Volatility** | YTD-14 | Since Jan-13 | Since Jan-12 | Since Jan-11 | Since Jan-10 |
|------------------------|--------|--------------|--------------|--------------|--------------|
| EGX 30 Index | 19% | 20% | 24% | 26% | 27% |

** Annualized Standard Deviation of Daily Returns

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-14 | YTD-13 |
|----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 103.42 | (17.25) | (14.3%) | 126 | 42 |
| Value Traded (EP Mn) | 568.10 | (298.0) | (34.4%) | 565 | 368 |
| No. of Trades | 15,194 | (4,842) | (24.2%) | 16,193 | 9,699 |

| Market Breadth | ▲ | 42 | ▼ | 13 | = | 5 |
|----------------|---|----|---|----|---|---|
|----------------|---|----|---|----|---|---|

YTD-2014 Top Movers and Most Active Stocks

| YTD-14 Best Return Performers | Last Price (EP) | Volume ('000 Shrs) | YTD-14 Return |
|--|--------------------|-----------------------|------------------|
| Pioneers Holding Co. | 13.90 | 384,055 | 160.3% |
| Medinet Nasr Housing | 44.00 | 44,151 | 156.6% |
| Heliopolis Housing | 57.36 | 54,443 | 134.1% |
| Egyptian Financial Group-Hermes Hldg Co. | 18.69 | 387,065 | 115.3% |
| Six of October Dev. & Inv. (SODIC) | 47.80 | 111,473 | 109.6% |

| YTD-14 Worst Return Performers | Last Price (EP) | Volume ('000 Shrs) | YTD-14 Return |
|--------------------------------|--------------------|-----------------------|------------------|
| Citadel Capital | 4.45 | 1,500,081 | (57.5%) |
| Juhayna Food Industries | 10.29 | 89,409 | (50.4%) |
| National CementCo. - Egypt | 13.50 | 863 | (21.1%) |
| Alexandria Cement | 10.39 | 2,422 | (14.1%) |
| Faisal Islamic Bank of Egypt | 42.76 | 581 | (13.0%) |

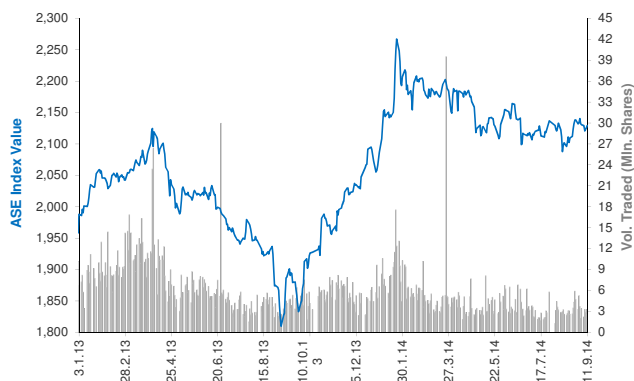
| YTD-14 Most Active Stocks by Volume | Last Price (EP) | Volume ('000 Shrs) | YTD-14 Return |
|-------------------------------------|--------------------|-----------------------|------------------|
| Amer Group Holding | 1.20 | 6,208,978 | 66.67% |
| Egyptian Resorts Co. | 1.50 | 2,857,458 | 33.93% |
| Palm Hills Developments | 4.35 | 2,433,270 | 66.67% |
| Citadel Capital | 4.45 | 1,500,081 | (57.50%) |
| Arab Cotton Ginning | 5.25 | 1,084,881 | 22.66% |

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

September 14, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

| | Market Cap. (JD Mn) | MTD % Chg | P/E (X) | P/BV (X) | Yield (%) |
|---|------------------------|---------------|-------------|-------------|--------------|
| Amman Stock Exchange | 13,729 | (0.8%) | 14.8 | 0.9 | 3.8% |
| Banks | 9,731 | (0.8%) | 10.9 | 0.9 | 3.5% |
| Insurance | 92 | 1.1% | NM | 0.9 | 3.4% |
| Diversified Financial Services | 209 | (0.7%) | NM | 0.5 | 0.8% |
| Real Estate | 311 | 0.6% | NM | 0.8 | 0.5% |
| Educational Services | 324 | (0.2%) | 12.2 | 2.1 | 4.2% |
| Hotels and Tourism | 148 | (0.1%) | 25.3 | 0.7 | 3.8% |
| Transportation | 86 | (2.8%) | 37.1 | 1.2 | 2.9% |
| Technology & Commun. | 779 | (1.0%) | 15.6 | 2.1 | 10.6% |
| Media | 21 | 4.3% | NM | 0.5 | 0.0% |
| Utilities & Energy | 508 | (0.3%) | 24.1 | 2.2 | 3.6% |
| Pharmaceutical & Medical Ind. | 131 | 3.0% | 71.7 | 1.4 | 0.0% |
| Tobacco & Cigarettes | 373 | 0.4% | 11.8 | 3.4 | 6.2% |
| Mining & Extraction Industries | 618 | (4.0%) | NM | 0.7 | 3.5% |
| Engineering & Construction | 105 | 0.0% | 36.8 | 1.5 | 1.3% |
| Textiles, Leather & Cloth. | 76 | (0.4%) | 16.0 | 0.9 | 5.3% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

| | Market Cap. (JD Mn) | P/E (X) | ROE* (%) |
|-----------------------------|------------------------|-------------|--------------|
| 1-ARAB BANK | 4,232 | 8.5 | 6.5% |
| 2-HOUSING BK TRD FIN | 2,296 | 23.0 | 10.3% |
| 3-JORDAN TELECOM | 765 | 14.9 | 14.1% |
| 4-JOR ISLAMIC BANK | 552 | 12.2 | 17.7% |
| 5-JOR PHOSPHATE MN | 468 | NM | 0.2% |
| 6-BANK OF JORDAN | 406 | 10.0 | 12.9% |
| 7-JOR KUWAIT BANK | 368 | 7.7 | 11.7% |
| 8-CAIRO AMMAN BANK | 354 | 8.7 | 15.4% |
| 9-CAPITAL BANK | 299 | 8.5 | 13.3% |
| 10-ARAB JOR/INV/BANK | 263 | 17.3 | 10.9% |

| | | | |
|-----------------|---------------|--------------|-------------|
| Subtotal | 10,003 | 11.44 | 7.7% |
|-----------------|---------------|--------------|-------------|

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

| Best Return Performers | Price (JD) | Daily Return |
|---|---------------|-----------------|
| SPECIALIZED TRADING & INVESTMENT | 1.02 | 4.1% |
| AL-AMAL FINANCIAL INVESTMENTS CO. | 0.87 | 3.6% |
| JORDAN DUBAI ISLAMIC BANK | 0.99 | 3.1% |
| INVEST BANK | 1.40 | 2.9% |
| JORDAN DUBAI PROPERTIES | 0.70 | 2.9% |

| Worst Return Performers | Price (JD) | Daily Return |
|---|---------------|-----------------|
| ALIA- THE ROYAL JORDANIAN AIRLINES | 0.41 | (4.7%) |
| PREMIER BUSINESS AND PROJECTS CO. | 1.67 | (4.6%) |
| JORDAN CERAMIC INDUSTRIES | 1.11 | (4.3%) |
| EL-ZAY READY WEAR MANUFACTURING | 0.27 | (3.6%) |
| AL-EKBAL PRINTING AND PACKAGING | 1.15 | (2.5%) |

| Most Active Stocks By Volume | Price (JD) | Volume ('000 Shrs) |
|--|---------------|-----------------------|
| AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO. | 0.46 | 368 |
| SPECIALIZED INVESTMENT COMPOUNDS | 0.86 | 349 |
| AL-TAJAMOUAT FOR CATERING AND HOUSING CO. | 1.08 | 296 |
| EL-ZAY READY WEAR MANUFACTURING | 0.27 | 292 |
| JORDAN DUBAI ISLAMIC BANK | 0.99 | 253 |

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-14 % Chg |
|---------------------------|------------------|----------------|---------------|---------------|-----------------|
| ASE Index | 2,129.01 | 3.15 | 0.1% | (0.1%) | 3.1% |
| Market Cap (JD Mn) | 13,729.35 | (24.65) | (0.2%) | (0.8%) | 0.8% |

| Benchmark Volatility** | YTD-14 | Since Jan-2013 | Since Jan-2012 |
|------------------------|-------------|----------------|----------------|
| ASE Index | 8.7% | 8.7% | 8.0% |

** Annualized Standard Deviation of Daily Returns

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-14 | YTD-13 |
|-------------------------------|------------------|----------------|----------------|-------------------------|--------------|
| Volume ('000 Shares) | 2,623 | (650) | (19.9%) | 4,785 | 7,276 |
| Value Traded (JD '000) | 3,092 | (1,984) | (39.1%) | 6,063 | 7,683 |
| No. of Trades | 1,966 | (95) | (4.6%) | 2,269 | 2,917 |

| Market Breadth | ▲ 21 ▼ 24 = 74 |
|----------------|----------------|
|----------------|----------------|

YTD-2014 Top Movers and Most Active Stocks

| YTD-14 Best Return Performers | Price (JD) | Volume ('000 Shrs) | YTD-14 Return |
|--|---------------|-----------------------|------------------|
| AKARY FOR INDUSTRIES & REAL ESTATE INV. | 2.78 | 3,132.6 | 219.5% |
| JORDAN DUBAI PROPERTIES | 0.70 | 72,626.3 | 100.0% |
| DAR AL DAWA DEVELOPMENT & INVESTMENT | 3.65 | 2,221.0 | 95.2% |
| UNIVERSAL MODERN INDUSTRIES | 1.55 | 5,686.6 | 82.4% |
| SPECIALIZED TRADING & INVESTMENT | 1.02 | 3,375.9 | 67.2% |

| YTD-14 Worst Return Performers | Price (JD) | Volume ('000 Shrs) | YTD-14 Return |
|--|---------------|-----------------------|------------------|
| RUM ALADDIN INDUSTRIES | 0.37 | 6,543.0 | (61.1%) |
| JORDAN STEEL | 0.60 | 22,688.2 | (54.2%) |
| AL-TAJAMOUAT FOR CATERING AND HOUSING CO. | 1.08 | 57,454.9 | (51.8%) |
| JORDAN INVESTMENT TRUST | 0.50 | 2,400.4 | (44.4%) |
| MIDDLE EAST SPECIALIZED CABLES CO. | 0.17 | 2,331.3 | (41.4%) |

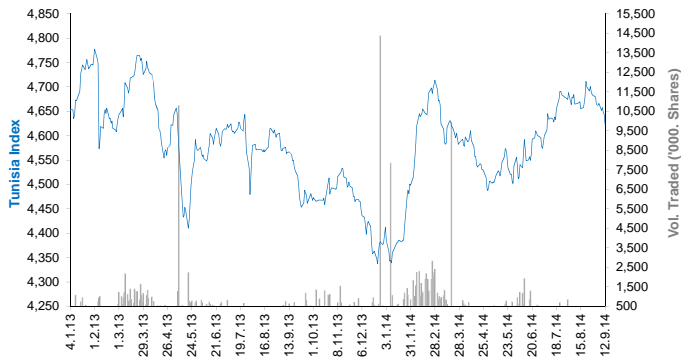
| YTD-14 Most Active Stocks by Volume | Price (JD) | Volume ('000 Shrs) | YTD-14 Return |
|--|---------------|-----------------------|------------------|
| SPECIALIZED INVESTMENT COMPOUNDS | 0.86 | 101,493 | (7.5%) |
| JORDAN DUBAI PROPERTIES | 0.70 | 72,626 | 100.0% |
| AL-TAJAMOUAT FOR CATERING AND HOUSING CO. | 1.08 | 57,455 | (51.8%) |
| JORDAN INDUSTRIAL RESOURCES | 0.40 | 53,648 | 21.2% |
| AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO. | 0.46 | 40,265 | (9.8%) |

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

September 14, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

| | Market Cap. (DT Mn) | MTD % Chg | P/E (X) | P/B (X) | Yield (%) |
|----------------------|------------------------|--------------|------------|------------|--------------|
| Tunis Stock Exchange | 13,815 | (1.0%) | 14.22 | 1.84 | 2.7% |
| Banking | 5,713 | (0.7%) | 12.56 | 1.52 | 2.6% |
| Insurance | 725 | 2.1% | 17.73 | 1.44 | 0.9% |
| Leasing | 450 | (4.2%) | 10.48 | 1.05 | 4.1% |
| Financial Services | 1,258 | 0.4% | 15.29 | 1.99 | 2.7% |
| Industrial | 1,117 | (4.4%) | 12.75 | 2.29 | 2.9% |
| Chemical Industry | 814 | (0.0%) | 47.95 | 2.46 | 3.7% |
| Food & Beverage | 1,505 | (0.1%) | 13.33 | 2.82 | 3.3% |
| Retailing | 1,447 | (2.4%) | NM | 4.17 | 3.1% |
| Others | 786 | (0.4%) | 10.18 | 1.57 | 1.4% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

| | Market Cap. (DT Mn) | P/E (X) | ROE* (%) |
|--|------------------------|--------------|--------------|
| 1-Banque de Tunisie | 1,590 | 21.23 | 12.3% |
| 2-Société Frigorifique et Brasserie de Tunis | 1,447 | 12.90 | 22.0% |
| 3-Banque Internationale Arabe de Tunisie | 1,058 | 13.25 | 13.1% |
| 4-Poulina Group Holding | 954 | 14.19 | 12.1% |
| 5-Banque Attijari De Tunisie | 712 | 8.61 | 21.3% |
| 6-Amen Bank | 626 | 5.89 | 17.3% |
| 7-Union Bancaire pour le Commerce et l'Industrie | 501 | 61.30 | 3.1% |
| 8-Arab Tunisian Bank | 402 | 8.38 | 9.8% |
| 9-One Tech Holding | 368 | 9.26 | 16.9% |
| 10-Société Nouvelle Maison de la Ville de Tunis | 368 | 36.39 | 14.5% |
| Subtotal | 8,025 | 12.76 | 14.5% |

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

| Best Return Performers | Price (DT) | Daily Return |
|---|---------------|-----------------|
| Electrostar | 5.69 | 3.5% |
| Société Générale Industrielle de Filtration | 2.80 | 1.8% |
| SOTIPAPIER | 5.40 | 1.5% |
| Hannibal Lease | 7.45 | 1.2% |
| Société Tunisienne des Marchés de Gros | 1.77 | 1.1% |

| Worst Return Performers | Price (DT) | Daily Return |
|---|---------------|-----------------|
| Société Tunisienne de Verreries | 5.00 | (3.1%) |
| Société El Wifack Leasing | 14.85 | (2.9%) |
| Banque Internationale Arabe de Tunisie | 62.21 | (2.8%) |
| CELLCOM | 7.88 | (1.5%) |
| Société Tunis. de Trans. des Hydro. par Pipelines | 8.73 | (1.2%) |

| Most Active Stocks By Volume | Price (DT) | Volume (Shares) |
|---|---------------|--------------------|
| Tunisie Profilés Aluminium | 4.22 | 11,117 |
| Hannibal Lease | 7.45 | 10,000 |
| Société Tunisienne de Réassurance | 9.30 | 9,548 |
| Automobile Réseau Tunisien et Services | 7.01 | 9,000 |
| Société Générale Industrielle de Filtration | 2.80 | 8,740 |

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-14 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| Tunisia Index | 4,622.98 | (20.33) | (0.4%) | (1.3%) | 5.5% |
| Market Cap (DT Mln) | 13,815 | (65.17) | (0.5%) | (1.0%) | 4.7% |

| Benchmark Volatility | YTD-14 | Since Jan-13 | Since Jan-12 |
|----------------------|--------|--------------|--------------|
| Tunisia Index | 5.4% | 6.7% | 6.5% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-14 | YTD-13 |
|------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares) | 120 | (158) | (56.8%) | 718 | 573 |
| Value Traded ('000 DT) | 871 | (782) | (47.3%) | 4,715 | 4,053 |
| No. of Trades | 470 | (241) | (33.9%) | 1,352 | 1,481 |

| Market Breadth | ▲ 11 | ▼ 25 | ■ 27 |
|----------------|------|------|------|
|----------------|------|------|------|

YTD-2014 Top Movers and Most Active Stocks

| YTD-14 Best Return Performers | Price (DT) | Volume ('000 Shrs) | YTD-14 Return |
|--|---------------|-----------------------|------------------|
| Société Frigorifique et Brasserie de Tunis | 16.08 | 2,230.6 | 36.4% |
| SOPAT | 2.48 | 6,902.3 | 34.1% |
| Société Chimique Alkimia | 56.00 | 10.8 | 30.1% |
| Société d'Articles Hygiéniques | 10.40 | 11,714.5 | 27.1% |
| Euro-Cycles | 11.38 | 966.0 | 21.2% |

| YTD-14 Worst Return Performers | Price (DT) | Volume ('000 Shrs) | YTD-14 Return |
|---|---------------|-----------------------|------------------|
| Société Tunisienne d'Equipeement | 4.20 | 1.8 | (59.2%) |
| Electrostar | 5.69 | 926.9 | (41.2%) |
| Société Générale Industrielle de Filtration | 2.80 | 2,403.9 | (32.2%) |
| Elbene Industrie | 2.59 | 23.3 | (26.8%) |
| Société Immobilière Tuniso-Séoudienne | 1.80 | 1,672.8 | (25.0%) |

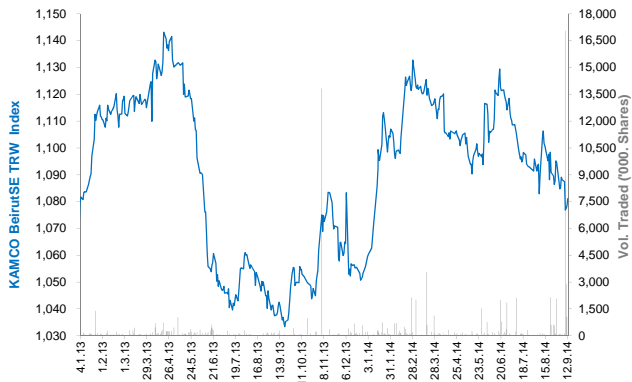
| YTD-14 Most Active Stocks by Volume | Price (DT) | Volume ('000 Shrs) | YTD-14 Return |
|-------------------------------------|---------------|-----------------------|------------------|
| Société Moderne de Céramique | 2.49 | 18,116.1 | (7.8%) |
| Société d'Articles Hygiéniques | 10.40 | 11,714.5 | 27.1% |
| SOTIPAPIER | 5.40 | 11,572.0 | 8.0% |
| TUNISAIR | 1.05 | 6,967.2 | (0.9%) |
| SOPAT | 2.48 | 6,902.3 | 34.1% |

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

September 14, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

| | Market Cap. (USD Mn) | MTD % Chg | P/E (X) | P/B (X) | Yield (%) |
|---------------------------------------|-------------------------|---------------|--------------|-------------|--------------|
| Beirut Stock Exchange | 10,815 | (1.2%) | 8.18 | 0.93 | 4.2% |
| Banking | 8,503 | (0.4%) | 7.55 | 0.89 | 5.1% |
| Industrial | 312 | (3.0%) | 12.39 | 1.36 | 5.2% |
| Trading | 37 | 0.0% | 12.16 | 0.72 | 8.0% |
| Real Estate & Construction | 1,982 | (4.5%) | 10.85 | 1.07 | 0.0% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

| | | | | | |
|---|---|---|---|---|----|
| ▲ | 4 | ▼ | 2 | = | 24 |
|---|---|---|---|---|----|

Top 10 Stocks by Market Capitalization

| | Market Cap. (USD Mn) | P/E (X) | ROE* (%) |
|-------------------------|-------------------------|-------------|--------------|
| 1- Bank Audi | 2,133 | 9.26 | 11.3% |
| 2- BLOM Bank | 1,881 | 8.03 | 15.0% |
| 3- Solidere A | 1,201 | 6.57 | 9.8% |
| 4- Byblos Bank | 933 | 6.27 | 9.3% |
| 5- Solidere B | 781 | 4.28 | 9.8% |
| 6- BLOM Bank GDR | 692 | - | - |
| 7- Bank Audi GDR | 655 | - | - |
| 8- Bank Of Beirut | 309 | 5.10 | 11.0% |
| 9- Holcim Liban | 283 | 12.98 | 10.2% |
| 10- BLOM Preferred 2011 | 204 | - | - |
| Subtotal | 9,074 | 6.93 | 11.2% |

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

| Best Return Performers | Price (USD) | Daily Return |
|------------------------|----------------|-----------------|
| BLC Bank Preferred A | 101.40 | 1.4% |
| Bank Audi | 6.10 | 1.3% |
| Byblos Bank | 1.65 | 1.2% |
| Bank Audi Preferred E | 101.50 | 1.0% |

| Worst Return Performers | Price (USD) | Daily Return |
|-------------------------|----------------|-----------------|
| Solidere B | 12.02 | (0.7%) |
| Solidere A | 12.01 | (0.7%) |

| Most Active Stocks by Volume | Price (USD) | Volume (Shares) |
|------------------------------|----------------|--------------------|
| Byblos Bank | 1.65 | 20,328 |
| Solidere A | 12.01 | 14,198 |
| Solidere B | 12.02 | 10,468 |
| Byblos Bank Preferred 2009 | 100.20 | 1,485 |
| Bank Audi | 6.10 | 800 |

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-14 % Chg |
|--------------------------|------------------|------------|--------------|--------------|-----------------|
| KAMCO BeirutSE TRW Index | 1,081.07 | 2.72 | 0.3% | (1.2%) | 2.4% |
| Market Cap (USD Mn) | 10,815.11 | 27.25 | 0.3% | (1.2%) | 5.5% |

| Benchmark Volatility | YTD-14 | Since Jan-13 | Since Jan-12 |
|--------------------------|--------|--------------|--------------|
| KAMCO BeirutSE TRW Index | 6.6% | 6.7% | 6.6% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-14 | YTD-13 |
|--------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000s shares) | 48.50 | (995) | (95.4%) | 362 | 662 |
| Value Traded ('000s USD) | 607.24 | (2,465) | (80.2%) | 2,513 | 2,878 |

YTD-2014 Top Movers and Most Active Stocks

| YTD Best Return Performers | Price (USD) | YTD Volume (Shares) | YTD-14 Return |
|----------------------------|----------------|------------------------|------------------|
| Solidere B | 12.02 | 1,697,437 | 9.1% |
| Solidere A | 12.01 | 3,433,165 | 8.7% |
| BLOM Bank GDR | 9.37 | 2,139,770 | 6.5% |
| Byblos Bank | 1.65 | 12,745,386 | 6.5% |
| BLOM Bank | 8.75 | 3,152,466 | 6.1% |

| YTD Worst Return Performers | Price (USD) | YTD Volume (Shares) | YTD-14 Return |
|-----------------------------|----------------|------------------------|------------------|
| Ciments Blancs N | 2.750 | 12,822 | (15.1%) |
| BLC Bank | 1.700 | 2,822 | (12.8%) |
| Holcim Liban | 14.500 | 32,691 | (6.9%) |
| BEMO Bank | 1.750 | 2,029,615 | (4.9%) |
| Bank Of Beirut | 18.39 | 172,092 | (3.2%) |

| YTD Most Active Stocks by Volume | Price (USD) | YTD Volume (Shares) | YTD-14 Return |
|----------------------------------|----------------|------------------------|------------------|
| Bank Audi | 6.10 | 34,349,631 | (2.2%) |
| Byblos Bank | 1.65 | 12,745,386 | 6.5% |
| Solidere A | 12.01 | 3,433,165 | 8.7% |
| BLOM Bank | 8.75 | 3,152,466 | 6.1% |
| BLOM Bank GDR | 9.37 | 2,139,770 | 6.5% |

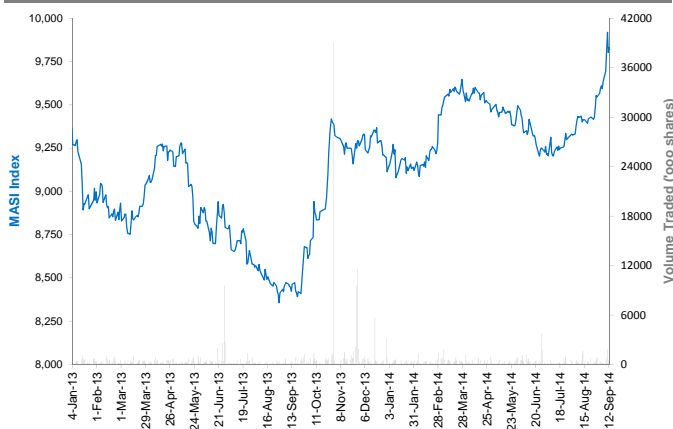
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

September 14, 2014

Index Performance relative to Volume



Market Breadth

▲ 15 ▼ 15 = 11

Top 10 Stocks by Market Capitalization

| | Market Cap. (MAD Mn) | P/E (X) | ROE* (%) |
|--|-------------------------|--------------|--------------|
| 1-Itissalat Al-Maghrib | 98,019 | 17.7 | 36.1% |
| 2-Attijariwafa Bank | 66,611 | 16.1 | 12.5% |
| 3-Banque Marocaine Du Commerce Exterieur | 36,987 | 30.1 | 8.3% |
| 4-Banque Centrale Populaire | 33,936 | 18.1 | 6.7% |
| 5-Douja Prom Addoha | 17,010 | 10.1 | 15.5% |
| 6-Ciments Du Maroc | 13,137 | 16.2 | 13.1% |
| 7-CIE Generale Immobiliere | 12,794 | 34.9 | 8.2% |
| 8-Wafa Assurances | 12,775 | 16.4 | 19.9% |
| 9-Managem | 12,218 | 30.2 | 11.6% |
| 10-Banque Marocaine Due Commerce Et De L'Industries | 10,357 | 16.2 | 7.6% |
| Subtotal | 313,844 | 17.96 | 13.5% |

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

| Best Return Performers | Price (MAD) | Daily Return |
|----------------------------------|----------------|-----------------|
| Feenie Brossette | 167.00 | 3.7% |
| Delta Holding | 33.00 | 2.8% |
| Lyonnaise des Eaux de Casablanca | 368.00 | 2.2% |
| Med Paper | 39.30 | 2.1% |
| Credit Du Maroc | 545.00 | 2.1% |

| Worst Return Performers | Price (MAD) | Daily Return |
|---|----------------|-----------------|
| Compagnie de Transport au Maroc | 277.45 | (5.9%) |
| Nexans Maroc | 154.00 | (4.9%) |
| Wafa Assurances | 3,650.00 | (3.9%) |
| SAHAM ASSURANCE | 1,060.00 | (3.5%) |
| Compagnie d'Assurances et de Reassurances ATLANTA | 63.00 | (2.6%) |

| Most Active Stocks By Volume | Price (MAD) | Volume (Shrs) |
|--|----------------|------------------|
| Douja Prom Addoha | 54.00 | 61,668 |
| Itissalat Al-Maghrib | 111.50 | 45,034 |
| Attijariwafa Bank | 331.00 | 19,150 |
| Credit Du Maroc | 545.00 | 6,837 |
| Banque Marocaine Du Commerce Exterieur | 206.10 | 5,821 |

Source: KAMCO Research

Sectors' Return & Valuation Multiples

| | Market Cap. (MAD Mn) | MTD % Chg | P/E (X) | P/B (X) | Yield (%) |
|-----------------------------------|-------------------------|--------------|------------|------------|--------------|
| Casablanca Stock Exchange | 437,534 | 2.9% | 18.0 | 2.3 | 3.9% |
| Banking | 161,567 | 0.8% | 18.6 | 1.7 | 2.7% |
| Beverages | 1,634 | (14.7%) | 20.6 | 3.2 | 3.0% |
| Chemicals | 768 | (0.3%) | NM | 1.6 | 0.0% |
| Construction & Bldg. Material | 54,768 | 3.9% | 20.5 | 3.3 | 3.9% |
| Distributors | 9,399 | 0.0% | 30.0 | 2.5 | 2.3% |
| Electrical & Electronic Equipment | 346 | (5.5%) | 34.7 | 0.5 | 7.8% |
| Electricity | 868 | 4.7% | 2.2 | 0.1 | 0.0% |
| Food Producers & Processors | 10,418 | 2.3% | 13.8 | 2.1 | 5.1% |
| Holding Companies | 2,891 | 7.1% | 23.0 | 2.0 | 4.0% |
| Insurance | 20,931 | 5.5% | 18.4 | 3.0 | 2.1% |
| Investment & other Finance | 4,003 | (0.3%) | 14.7 | 1.9 | 6.9% |
| Leisures & Hotel | 2,089 | (3.6%) | NM | 2.2 | 0.0% |
| Materials, Software & Computer | 770 | 12.5% | 13.8 | 1.1 | 5.0% |
| Mining | 20,276 | 4.2% | 15.9 | 3.4 | 5.6% |
| Oil & Gas | 10,359 | 2.2% | NM | 1.3 | 0.0% |
| Real Estate | 35,042 | 1.4% | 13.3 | 1.7 | 3.3% |
| Telecommunications | 98,019 | 6.7% | 17.7 | 6.4 | 6.6% |
| Transport | 340 | (5.8%) | 9.7 | 1.2 | 9.0% |
| Utilities | 2,944 | 6.7% | 10.0 | 1.8 | 6.1% |
| Forestry & Paper | 101 | (6.4%) | NM | 1.6 | 0.0% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-14 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MASI Index | 9,830.89 | 28.2 | 0.3% | 3.0% | 7.9% |
| MADEX Index | 8,041.11 | 24.5 | 0.3% | 3.1% | 8.4% |
| Market Cap (MAD Mn) | 437,534 | (1.32) | (0.3%) | 2.9% | 8.3% |

| Benchmark Volatility** | YTD-14 | Since Jan-13 | Since Jan-12 | Since Jan-11 | Since Jan-10 |
|------------------------|--------|--------------|--------------|--------------|--------------|
| MASI Index | 6.7% | 8.1% | 8.8% | 10.0% | 10.0% |
| MADEX Index | 8.4% | 9.1% | 10.1% | 10.3% | 11.1% |

** Annualized Standard Deviation of Daily Returns

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-14 | YTD-13 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares) | 190.05 | (314.40) | (62.3%) | 415 | 516 |
| Value Traded (MAD Mn) | 21.77 | (27.07) | (55.4%) | 35 | 70 |

YTD-2014 Top Movers and Most Active Stocks

| YTD Best Return Performers | Price (MAD) | Volume (Shrs) | YTD-14 Return |
|---|----------------|------------------|------------------|
| Med Paper | 39.30 | 3,114,608 | 101.6% |
| Societe Nationale d'Electrolyse et de Petrochimie | 320.00 | 380,247 | 92.8% |
| Societe Nationale de Siderurgie | 1,199.00 | 358,168 | 39.3% |
| Marocaine de l'Industrie du Raffinage | 365.00 | 1,865,872 | 37.2% |
| Hightech Payment Systems SA | 480.00 | 61,996 | 37.1% |

| YTD Worst Return Performers | Price (MAD) | Volume (Shrs) | YTD-14 Return |
|--------------------------------------|----------------|------------------|------------------|
| Jorf Lasfar Energy Company | 388.50 | 1,280,531 | (14.3%) |
| Credit EQDOM (SOC D'EQUIP DOM ET MN) | 1,594.00 | 2,176 | (13.8%) |
| CIE Generale Immobiliere | 695.00 | 57,536 | (11.7%) |
| Alliances Developpement Immobilier | 420.00 | 1,622,148 | (11.6%) |
| Credit Du Maroc | 545.00 | 31,569 | (10.8%) |

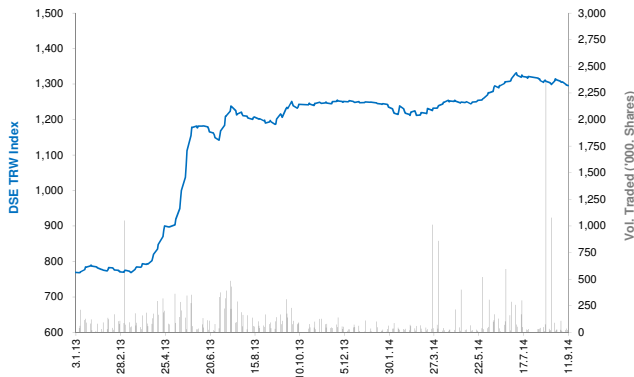
| YTD Most Active Stocks by Volume | Price (MAD) | Volume ('000 Shrs) | YTD-14 Return |
|--|----------------|-----------------------|------------------|
| Douja Prom Addoha | 54.00 | 24,156 | (3.4%) |
| Itissalat Al-Maghrib | 111.50 | 13,436 | 16.1% |
| Attijariwafa Bank | 331.00 | 6,294 | 8.5% |
| Banque Marocaine Du Commerce Exterieur | 206.10 | 5,290 | 0.8% |
| Lesieur Cristal | 104.00 | 3,883 | 0.0% |

YTD-14 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

September 14, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

| | Market Cap. (SRY Mn) | MTD % Chg | P/E (X) | P/B (X) | Yield (%) |
|---------------------|-------------------------|---------------|------------|------------|--------------|
| Damascus SE | 128,258 | (1.2%) | 7.6 | 1.1 | 1.1% |
| Banking | 114,965 | (1.3%) | 7.46 | 1.14 | 0.0% |
| Services | 1,500 | (0.5%) | NM | 2.91 | 0.0% |
| Industrial | 3,037 | (1.8%) | 5.72 | 1.32 | 0.0% |
| Insurance | 8,217 | (0.2%) | 8.77 | 1.00 | 16.4% |
| Agricultural | 539 | 0.0% | NM | 3.81 | 0.0% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 0 ▼ 3 = 20

Top 10 Stocks by Market Capitalization

| | Market Cap. (SRY Mn) | Trailing P/E (X) | ROE* (%) |
|---------------------------------------|-------------------------|---------------------|--------------|
| 1- Qatar National Bank - Syria | 18,149 | 2.1 | 31.9% |
| 2- Banque Bemo Saudi Fransi | 17,988 | 9.1 | 22.0% |
| 3- Bank Audi Syria | 13,763 | 43.5 | 4.3% |
| 4- Syria International Islamic Bank | 10,517 | 54.2 | 2.0% |
| 5- Arab Bank- Syria | 9,191 | 8.2 | 15.9% |
| 6- Bank Of Syria And Overseas | 9,080 | 53.8 | 2.9% |
| 7- The Int'l Bank For Trade & Finance | 8,715 | NM | 0.0% |
| 8- Byblos Bank Syria | 7,619 | 16.8 | 6.5% |
| 9- Cham Bank | 5,250 | 2.2 | 31.2% |
| 10- Fransabank Syria | 5,139 | 25.9 | 4.5% |
| Subtotal | 100,272 | 6.58 | 17.2% |

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

| Best Return Performers | Price (SRY) | Daily Return |
|------------------------|----------------|-----------------|
| No Gainers | | |

| Worst Return Performers | Price (SRY) | Daily Return |
|--------------------------------------|----------------|-----------------|
| Alahliah Vegetable Oil Company E.S.A | 202.48 | (1.8%) |
| Al-Aqeelah Takaful Insurance | 92.75 | (0.8%) |
| Qatar National Bank Syria | 120.99 | (0.1%) |

| Most Active Stocks by Volume | Price (SRY) | Volume (Shrs) |
|--------------------------------------|----------------|------------------|
| Qatar National Bank Syria | 120.99 | 25,505 |
| Alahliah Vegetable Oil Company E.S.A | 202.48 | 11,050 |
| Al-Aqeelah Takaful Insurance | 92.75 | 10,085 |
| Syria International Islamic Bank | 123.74 | 1,121 |
| Bank Of Syria And Overseas | 227.00 | 20 |

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg. | DTD % Chg. | MTD % Chg. | YTD-14 % Chg. |
|----------------------------|------------------|---------------|---------------|---------------|------------------|
| DSE Weighted Index | 1,295.53 | (0.98) | (0.1%) | (1.2%) | 3.7% |
| Market Cap (SRY Mn) | 128,258 | (97) | (0.1%) | (1.2%) | 7.8% |

| Benchmark Volatility | YTD-14 | Since Jan-13 | Since Jan-12 |
|---------------------------|-------------|--------------|--------------|
| DSE Weighted Index | 6.0% | 12.3% | 10.4% |

** Annualized Standard Deviation of Daily Returns

| Trading Indicators | Today's Value | DTD Chg. | DTD % Chg. | Average Daily YTD-14 | YTD-13 |
|--------------------------------|------------------|---------------|---------------|-------------------------|--------------|
| Volume (Shrs) | 47,781 | 23,628 | 97.8% | 164,695 | 1,184 |
| Value Traded ('000 SRY) | 6,400 | 3,532 | 123.2% | 20,637 | 7,881 |
| No. of Trades | 29 | 9.0 | 45.0% | 44 | 0.76 |

YTD-2014 Top Movers & Most Active Stocks

| YTD Best Return Performers | Price (SRY) | YTD Vol. (Shrs) | YTD-14 Return |
|-------------------------------------|----------------|--------------------|------------------|
| Banque Bemo Saudi Fransi | 359.75 | 198,821 | 37.8% |
| Byblos Bank Syria | 124.50 | 4,567,899 | 20.9% |
| Bank Audi Syria | 240.43 | 26,351 | 17.3% |
| Bank Of Syria And Overseas | 227.00 | 545,696 | 5.3% |
| Al-Aqeelah Takaful Insurance | 92.75 | 1,202,577 | 0.5% |

| YTD Worst Return Performers | Price (SRY) | YTD Vol. (Shrs) | YTD-14 Return |
|---|----------------|--------------------|------------------|
| Bank of Jordan Syria | 92.75 | 53,211 | (13.1%) |
| Qatar National Bank Syria | 120.99 | 1,305,553 | (12.1%) |
| Alahliah.co For Transport | 177.00 | 11,192 | (8.9%) |
| The Int'l Bank For Trade & Finance | 166.00 | 155,450 | (8.7%) |
| Syria International Islamic Bank | 123.74 | 3,158,813 | (4.1%) |

| YTD Most Active Stocks by Volume | Price (SRY) | YTD Vol. (Shrs) | YTD-14 Return |
|---|----------------|--------------------|------------------|
| Byblos Bank Syria | 124.50 | 4,567,899 | 20.9% |
| Syria International Islamic Bank | 123.74 | 3,158,813 | (4.1%) |
| Fransabank Syria | 97.89 | 2,511,014 | 0.0% |
| Bank Al Sharq | 130.25 | 1,478,880 | (1.9%) |
| Qatar National Bank Syria | 120.99 | 1,305,553 | (12.1%) |

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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