

Safwan Trading & Contracting Co.

13-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	2,352,211	2,652,771	12.8%
Earnings Per Share (fils)	48.20	54.30	12.7%
Cash Dividends Per Share (fils)	30.00	33.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	21.52%	22.05%	
Return on Average Assets (ROAA)	7.62%	7.09%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	662,457	801,059	20.9%
Earnings Per Share (fils)	13.60	16.37	20.4%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	30,634,489	38,997,787	27.3%
Non-current Assets	1,921,760	3,291,687	71.3%
Total Assets	32,556,249	42,289,474	29.9%
Shareholders' Equity*	11,438,117	12,628,223	10.4%
Liabilities:			
Current Liabilities	20,669,380	29,112,781	40.8%
Non-current Liabilities	448,402	548,112	22.2%
Total Liabilities	21,117,782	29,660,893	40.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	111	P/E (x)	8.29
Value (KWD '000)	53	P/BV (x)	1.78
Closing Price (KWD)	0.450	Dividend Yield	7.33%
Book Value Per Share (KWD)	0.259	YTD Share Turnover	0.22%
Current Market Capitalization (KWD Million)	22.5	Beta	0.14

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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