

MENA Markets Daily Report

April 6, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	6,206.52	(0.2%)	(5.0%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▲	425.03	0.1%	(3.2%)	(3.1%)
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▲	2,698.14	0.0%	(2.1%)	(1.9%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	8,903.49	0.4%	6.8%	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	3,665.56	1.4%	(2.9%)	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▲	4,542.16	0.1%	0.3%	5.6%
Bahrain 7	Qatar	QE 20 Index	▲	11,763.56	0.6%	(4.3%)	18.4%
Oman 8	Bahrain	Bahrain All Share	▲	1,432.79	0.4%	0.4%	14.2%
Egypt 9	Oman	MSM 30 Index	▲	6,287.32	0.3%	(0.9%)	(7.2%)
Jordan 10	Egypt	EGX 30	▼	8,607.66	(3.2%)	(3.6%)	31.6%
Tunisia 11	Jordan	ASE Index	▼	2,124.72	(0.4%)	(1.9%)	4.8%
Morocco 12	Lebanon	KAMCO Beirut SE TRW Index	=	1,163.17	0.0%	6.4%	3.5%
Syria 13	Tunisia	Tunisia Index	▲	5,347.95	0.1%	5.1%	16.2%
	Morocco	MASI	▼	9,958.69	(1.1%)	3.5%	5.6%
	Syria	DSE Weighted Index	▲	1,246.58	0.0%	(1.9%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▲	3,863.93	1.0%	19.5%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▼	930.12	(0.4%)	17.6%	(45.2%)
	India	SENSEX	▲	28,260.14	1.1%	2.9%	29.9%
	Brazil	BOVESPA Stock Index	▲	53,123.02	1.5%	6.2%	(2.9%)
	Mexico	BOLSA Index	▲	44,202.94	1.1%	2.5%	1.0%
	Korea	KOSPI Index	▲	2,045.42	0.8%	7.0%	(4.8%)
	Taiwan	TAIEX Index	▲	9,600.32	1.0%	3.1%	8.1%
Global Markets							
	World	MSCI World Index	▲	1,750.26	0.1%	2.4%	2.9%
	Asia	MSCI Asia Pacific	▲	147.94	0.3%	7.3%	(2.5%)
	Europe	DJ Stoxx 600	▼	397.80	(0.2%)	16.1%	4.4%
	Europe	FTSEurofirst 300	▼	1,586.76	(0.2%)	15.9%	4.0%
	Emerging Markets	MSCI EM Index	▲	994.32	0.2%	4.0%	(4.6%)
	U.S.A	S&P 500	▲	2,066.96	0.4%	0.4%	11.4%
	U.S.A	DJIA	▲	17,763.24	0.4%	(0.3%)	7.5%
	U.S.A	NASDAQ Composite	▲	4,886.94	0.1%	3.2%	13.4%
	UK	FTSE 100	▲	6,833.46	0.4%	4.1%	(2.7%)
	Germany	DAX	▼	11,967.39	(0.3%)	22.0%	2.7%
	Japan	NIKKEI 225	▲	19,435.08	0.6%	11.1%	7.1%
	Hong Kong	HANG SENG INDEX	▲	25,275.64	0.8%	7.1%	1.3%
Commodities							
	Oil	OPEC Crude	▲	52.48	2.8%	0.9%	(49.6%)
	Oil	Brent	▼	54.95	(3.8%)	(7.5%)	(45.6%)
	Oil	Kuwait	▲	53.44	3.4%	1.5%	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.71	4.2%	(7.7%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,210.95	0.9%	2.5%	(1.4%)

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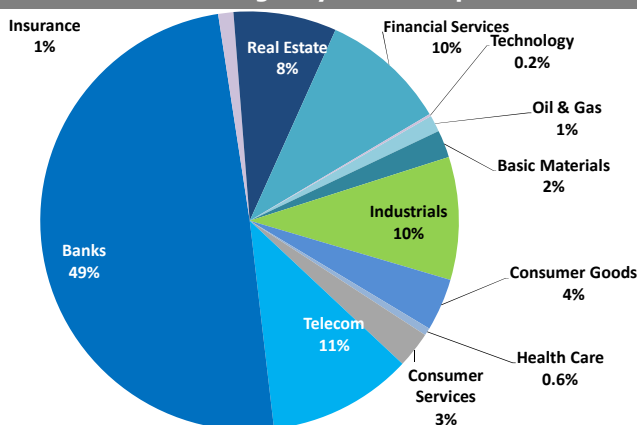
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

April 6, 2015

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,082.2	16.8	9.4%
2- Kuwait Finance House	3,192.6	27.3	6.6%
3- Zain	2,052.7	9.7	13.2%
4- Ahli United Bank - Bahrain	1,412.0	10.9	13.9%
5- Kuwait Food Co. (Americana)	1,077.4	19.2	15.9%
6- Kuwait Projects Co.	943.1	20.6	8.9%
7- Burgan Bank	888.1	17.3	9.3%
8- Agility	877.1	17.7	5.6%
9- Commercial Bank of Kuwait	875.4	21.3	7.1%
10- Boubyan Bank	866.6	35.6	8.5%
Total	16,267	16.77	9.6%

*: ROE is calculated based on TTM 9M-2014 net profit & shareholders' equity as of 30-Sep-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Qurain Holding Co.	0.013	0.002	13.6%
Kuwait Real Estate Holding Co.	0.028	0.003	9.8%
Securities Group	0.118	0.008	7.3%
Kuwait Co. For Process Plant Const. & Cont.	0.265	0.015	6.0%
United Real Estate Co.	0.095	0.005	5.6%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Sanam Real Estate Co.	0.055	(0.005)	(8.3%)
Mishref General Trading & Contracting Co.	0.052	(0.004)	(7.1%)
Kuwait Packing Materials Manufacturing Co.	0.380	(0.025)	(6.2%)
MENA Real Estate Co.	0.031	(0.002)	(6.2%)
Hilal Cement Company	0.162	(0.010)	(5.8%)

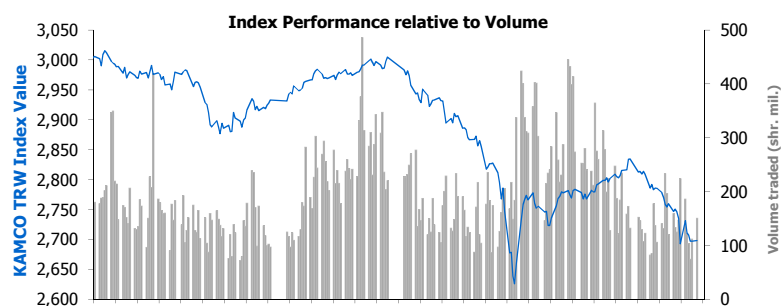
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
ALSAFAT Energy Holding Co.	0.015	(0.001)	14,694,363
Investors Holding Group Co.	0.029	0.001	13,568,141
National Ranges Co. (MAYADEEN)	0.027	0.001	10,094,947
Gulf Investment House	0.047	(0.003)	9,919,764
Al Dar National Real Estate Co.	0.022	(0.001)	8,168,872

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	28,767.3	▲	0.1%	1.2%	(3.2%)
Oil & Gas	366.7	▼	(0.4%)	(1.0%)	(6.3%)
Basic Materials	610.8	=	0.0%	0.1%	(5.9%)
Industrials	2,727.9	▼	(0.3%)	(1.1%)	(0.0%)
Consumer Goods	1,163.8	▼	(2.0%)	(0.6%)	(4.4%)
Health Care	172.0	=	0.0%	(0.4%)	(6.4%)
Consumer Services	798.7	▼	(1.4%)	(2.0%)	2.7%
Telecommunications	3,213.6	▼	(0.3%)	(0.3%)	(4.0%)
Banks	14,224.1	▲	0.4%	3.3%	(2.5%)
Insurance	342.2	▼	(0.0%)	(4.7%)	(4.1%)
Real Estate	2,286.9	▼	(0.1%)	(1.3%)	(4.4%)
Financial Services	2,806.8	▲	0.8%	(0.1%)	(6.9%)
Technology	53.8	▼	(0.5%)	(2.1%)	(4.4%)

Market Breadth	▲	42	▼	47	=	104
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KAMCO TRWI	2,698.14	1.0	0.0%	(0.3%)	(2.1%)	
KSE Price Index	6,206.52	(14.8)	(0.2%)	(1.2%)	(5.0%)	
KSE Weighted Index	425.03	0.2	0.1%	(0.5%)	(3.2%)	
Kuwait 15 Index	1,024.42	2.6	0.3%	0.3%	(3.4%)	
Market Cap (KWD Mn)	28,767	14.7	0.1%	1.2%	(3.2%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	150.6	38.5	34.3%	206.1	291.5
Value Traded (KWD Mn)	11.6	3.8	47.8%	21.6	32.3
No. of Trades	3,992	947.0	31.1%	5,038	5,885

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	7.1%	6.3%	6.0%	7.0%	7.7%
KSE Price Index	10.3%	11.1%	10.2%	9.9%	9.8%
KSE Weighted Index	10.4%	9.2%	8.8%	10.0%	10.8%

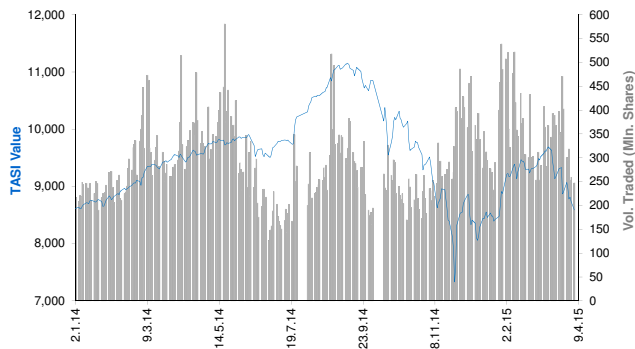
**: Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
National Bank of Kuwait	0.810	0.010	1,429,768
Kuwait Finance House	0.670	0.000	795,027
Kuwait Telecommunication Co.	0.860	0.000	663,049
Agility	0.760	0.000	522,009
Gulf Investment House	0.047	(0.003)	479,568

Saudi Tadawul Daily Report

April 6, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	237,870	10.2	11.0%
2- Saudi Telecom	120,840	11.0	18.1%
3- National Commercial Bank	119,580	13.8	18.4%
4- Al-Rajhi Bank	91,260	13.3	16.3%
5- Kingdom Holding Co.	73,932	NM	2.7%
6- Jabal Omar Development Company	70,579	NM	NM
7- Saudi Electricity Co.	69,874	19.4	6.1%
8- Saudi Arabia Fertilizers Co.	61,450	19.4	40.4%
9- AL-Marai Co.	51,276	30.6	14.4%
10- Riyad Bank	50,310	11.6	12.2%

Subtotal 946,971 14.89 12.3%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
MetLife AIG ANB Co-op. Insurance Co.	69.51	6.7%	83,509
Allied Cooperative Ins. Group	27.92	3.2%	51,983
Saudi United Cooperative Ins. Co.	20.39	2.6%	26,499
Al-Hokair Group for Tourism and Dev. Co.	73.95	2.1%	35,007
Saudi Hotels & Resort Areas Co.	32.87	1.9%	3,563

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
National Agriculture Marketing Co.	74.07	(9.8%)	98,436
Methanol Chemical Co.	12.05	(9.7%)	100,805
Trade Union Cooperative Ins. Co.	32.33	(6.4%)	19,607
Knowledge Economic City	20.47	(5.6%)	238,401
Tourism Enterprise Co.	40.85	(5.3%)	41,486

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	8.17	(2.5%)	44,722
Alinma Bank	21.28	(2.2%)	24,702
Knowledge Economic City	20.47	(5.6%)	11,529
Al Jouf Cement Co.	14.95	(3.9%)	10,997
Emaar The Economic City	12.43	(3.4%)	9,496

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	1,878,978	(2.0%)	16.7	1.8	3.2%
Banks & Financial	532,847	(1.5%)	12.8	1.8	1.9%
Petrochemical Industries	420,058	(1.4%)	12.2	1.3	5.6%
Cement	86,633	(2.4%)	14.0	2.8	6.3%
Retail	87,487	(3.2%)	31.8	6.2	1.6%
Energy & Utilities	72,154	(4.0%)	19.2	1.2	4.2%
Agric. & Food Ind.	121,841	(1.6%)	24.6	4.1	2.0%
Telecom	156,201	(3.7%)	18.9	1.8	5.2%
Insurance	47,466	(2.4%)	55.4	2.3	0.1%
Multi-Inv.	80,650	(2.1%)	70.7	2.1	2.5%
Indust. Inv.	70,132	(0.1%)	24.1	1.5	1.4%
Bldg. & Const.	27,247	(2.1%)	41.8	2.4	2.5%
Real Estate Dev.	125,922	(2.5%)	44.7	2.3	0.7%
Transport	19,534	(2.3%)	23.0	1.8	2.4%
Media & Publishing	3,736	(0.9%)	NM	1.5	0.0%
Hotel & Tourism	27,069	(2.8%)	19.0	4.9	2.7%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	8,589.70	(144.1)	(1.6%)	(2.2%)	3.1%
Market Cap (SAR Mn)	1,878,978	(31,844.9)	(1.7%)	(2.0%)	3.5%

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	20.7%	17.1%	15.9%	16.9%	16.7%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	248	(11)	(4.4%)	348	271
Value Traded (SAR Mn)	5,883	(1,101)	(15.8%)	8,945	7,439
No. of Trades	131,328	(14,887)	(10.2%)	152,589	123,688

Market Breadth	▲ 21 ▼ 141 = 5
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi United Cooperative Ins. Co.	20.39	1,820	76,765	128.3%
Al Hassan Ghazi Ibrahim Shaker	75.65	1,209	16,487	127.3%
Buruj Cooperative Insurance Co.	33.19	2,103	43,963	91.1%
The Co for Cooperative Ins.	84.99	4,798	65,211	69.5%
Al-Babtain Power & Telecom. Co.	41.98	1,386	37,859	55.0%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Middle East Specialised Cables	14.22	9,093	458,202	(35.2%)
Aljazira Takaful Taawuni Co.	51.62	4,029	68,599	(20.8%)
Amana Cooperative Insurance	12.73	1,894	125,887	(18.1%)
Al-Ethad Etisalat Co.	36.89	24,937	620,373	(16.5%)
National Industrialization Co	22.55	4,444	168,310	(15.7%)

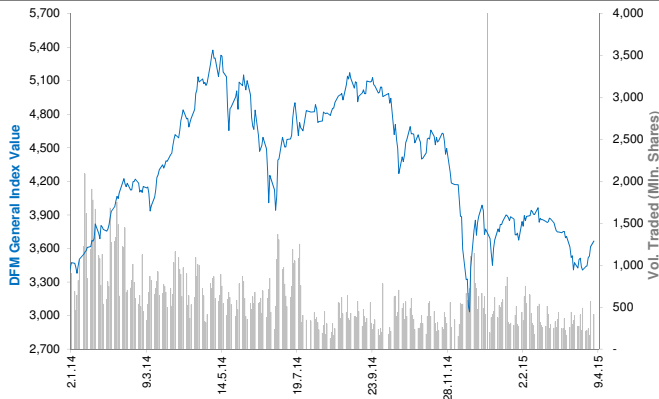
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	8.17	38,891	4,089,659	0.0%
Alinma Bank	21.28	52,645	2,372,442	4.9%
Saudi Kayan	10.45	16,395	1,295,788	(4.6%)
ZAIN KSA	10.26	10,321	1,268,850	(13.7%)
Saudi Arabian Mining Co.	36.73	31,937	832,871	20.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

April 6, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	50,763	13.8	11.2%
2- Emirates NBD	50,576	9.8	11.0%
3- EMAAR MALLS GROUP	38,392	28.4	9.8%
4- Dubai Islamic Bank	25,185	9.5	17.1%
5- Emirates Integrated Telecom. (DU)	22,857	10.8	26.9%
6- Mashreq Bank	18,598	7.7	14.9%
7- Commercial Bank of Dubai	16,194	12.1	15.4%
8- Dubai Financial Market	13,360	17.6	9.0%
9- DAMAC Properties Dubai	12,100	3.7	71.6%
10- Dubai Investment	9,627	7.2	13.3%
Subtotal	273,697	11.10	14.1%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
DAMAC Properties Dubai	2.420	8.0%	173,033,954
Hits Telecom Holding Co.	0.380	7.0%	385,961
Commercial Bank of Dubai	6.500	5.7%	3,250,000
Gulf General Investment Co.	0.690	5.3%	11,720,448
Dubai Financial Market	1.670	5.0%	26,947,294

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Drake and Scull International	0.670	(4.3%)	6,244,431
Al Salam Group Holding	0.745	(2.6%)	1,113,269
Takaful House	0.655	(1.5%)	469,917
Ektitab Holding Co.	0.485	(1.0%)	268,980
Dubai Islamic Ins.& Reins Co.(AMAN)	0.630	(0.8%)	48,587

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
DAMAC Properties Dubai	2.420	8.0%	71,743
Dubai Parks And Resorts	0.946	1.7%	69,684
Gulf Finance House	0.204	(0.5%)	49,419
Arabtec Holding P.J.S.C.	2.490	3.3%	48,912
Union Properties	1.010	1.3%	35,387

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	342,610	3.4%	11.7	1.3	2.2%
Banking	122,830	0.9%	10.0	1.2	2.6%
Consumer Staples	9,251	6.5%	NM	1.2	0.6%
Investment & Financial	26,174	7.8%	13.6	1.1	2.5%
Insurance	6,021	0.7%	7.1	0.6	2.3%
Industrial	4,290	0.0%	18.5	0.5	2.1%
Real Estate & Construction	121,828	6.2%	NM	1.7	0.8%
Telecommunication	23,131	2.1%	11.4	2.7	6.1%
Transportation	26,217	0.4%	17.2	1.4	3.4%
Services	2,869	4.8%	2.3	0.6	1.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth		21		7	=	32
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	3,665.56	50.86	1.4%	4.3%	(2.9%)
Market Cap (AED Mn)	342,610	3,990	1.2%	3.4%	2.2%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	36.1%	30.7%	27.3%	25.4%	24.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	413	(152.0)	(26.9%)	380	942
Value Traded (AED Mn)	656	(183.5)	(21.9%)	605	1,791
No. of Trades	7,016	(1,120)	(13.8%)	6,348	10,668

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Takaful Emarat	1.550	138,650	115,606	93.8%
Gulfa Mineral Water & Processing Industrie	3.320	55	18	31.7%
Dubai Parks And Resorts	0.946	1,209,241	1,503,019.82	29.6%
United Kaipara Dairies Co.	650.000	4	0.01	25.0%
Arab Insurance Group	1.830	660	339	18.1%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Int'l Financial Advisors Co.	0.430	2,059	3,994	(49.4%)
Gulf Navigation Holding	0.231	120,366	355,641	(41.1%)
Gulf Finance House	0.204	2,147,604	7,527,256	(31.8%)
Drake and Scull International	0.670	424,810	518,009	(25.1%)
Ajman Bank	2.180	72,046	29,188	(22.1%)

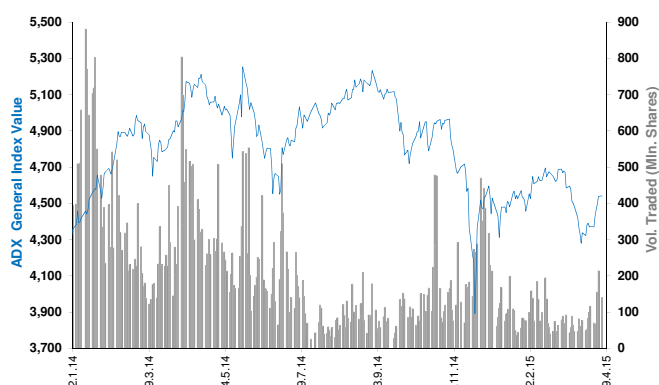
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.204	2,147,604	7,527,256	(31.8%)
Arabtec Holding P.J.S.C.	2.490	7,392,523	2,520,584	(15.0%)
Union Properties	1.010	2,604,717	2,275,461	(16.5%)
Deyaar Development	0.666	1,417,155	1,779,825	(21.6%)
Dubai Parks And Resorts	0.946	1,209,241	1,503,020	29.6%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

April 6, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	97,404	11.0	21.0%
2- First Gulf Bank	67,500	11.9	16.6%
3- National Bank Of Abu Dhabi	55,886	10.0	14.7%
4- Abu Dhabi Commercial Bank	38,722	9.6	15.3%
5- AL DAR Properties Co.	19,814	8.9	12.4%
6- Union National Bank	16,371	8.2	11.9%
7- Abu Dhabi Islamic Bank	15,601	8.9	12.8%
8- National Bank of Ras Al-Khaimah	13,410	9.2	20.4%
9- United Arab Bank	6,531	10.8	20.8%
10- National Bank of Fujairah	5,929	11.7	15.0%
Subtotal	337,167	10.30	16.1%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi Ship Building Co.	1.59	11.2%	204,468
Dana Gas	0.44	7.3%	12,698,057
Eshraq Properties Co.	0.74	4.2%	50,415,128
Ras Al Khaimah Properties	0.67	3.1%	10,738,898
Methaq Takaful Insurance Co.	0.69	3.0%	1,301,192

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
FOODCO Holding Co.	4.05	(10.0%)	51,427
Arkan Building Materials Co.	1.20	(9.8%)	3,600
Commercial Bank International	1.96	(9.7%)	46,193
Gulf Pharmaceutical Co.	2.72	(6.2%)	144,564
Gulf Cement Co.	1.10	(6.0%)	550

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	0.74	4.2%	69,284
Dana Gas	0.44	7.3%	28,913
Ras Al Khaimah Properties	0.67	3.1%	16,090
AL DAR Properties Co.	2.52	1.6%	13,473
Waha Capital Co.	2.60	(1.1%)	5,552

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	447,456	1.1%	8.4	1.4	4.4%
Banks	241,198	2.4%	10.4	1.5	4.0%
Inv. & Financial Services	5,202	(8.9%)	0.3	1.1	3.6%
Real Estate	22,874	7.3%	12.3	1.0	3.5%
Energy	7,697	1.0%	NM	0.5	8.1%
Consumer Staples	5,557	(0.3%)	65.4	1.8	1.1%
Industrial	12,691	1.0%	17.2	0.9	3.7%
Insurance	9,238	0.0%	NM	1.1	4.3%
Telecommunication	133,426	(1.3%)	11.9	2.0	5.4%
Services	9,571	(3.4%)	14.8	0.6	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 11 ▼ 13 = 41
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,542.16	3.44	0.1%	1.7%	0.3%
Market Cap (AED Mn)	447,456	(1,391)	(0.3%)	1.1%	(3.5%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	21.0%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	141	(73.2)	(34.2%)	89	359.4
Value Traded (AED Mn)	158	(227.0)	(58.9%)	216	857.9
No. of Trades	1,773	(704)	(28.4%)	1,763	4,367

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Ras Al Khaimah Ceramic Co.	3.90	194,746	54,204	30.0%
AGTHIA Group	7.17	131,642	19,085	15.6%
Sharjah Cement & Industrial Dev. Co.	1.19	2,231	1,977	14.4%
Ras Al Khaimah Poultry & Feeding Co.	1.45	65	45	14.2%
Emirates Telecom. Co.	11.20	1,671,735	142,541	12.5%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Abu Dhabi National Hotels	2.35	801	246	(41.3%)
Al Dhafra Insurance Co.	5.27	331	57	(31.6%)
National Takaful Co. (Watania)	0.75	1,256	1,607	(27.9%)
Ooredoo	110.00	2,118	17	(23.3%)
National Bank of Umm Al-Qaiwain	2.95	8,907	2,962	(21.3%)

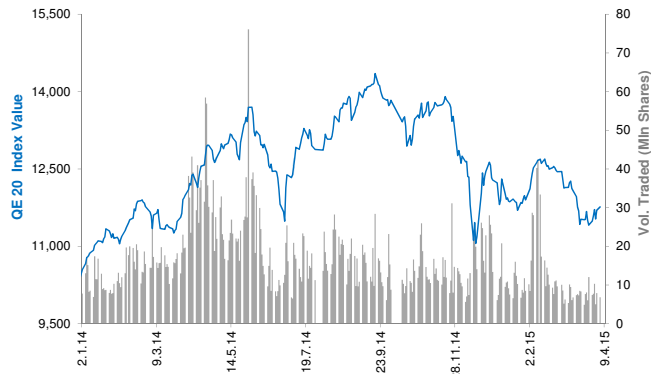
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.74	1,561,010	2,005,955	(6.3%)
AL DAR Properties Co.	2.52	3,072,897	1,223,700	(4.9%)
Ras Al Khaimah Properties	0.67	456,741	615,099	(9.5%)
Dana Gas	0.44	263,485	566,775	(12.0%)
Waha Capital Co.	2.60	1,036,184	349,645	(7.8%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

April 6, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	634,878	0.3%	14.9	2.0	3.6%
Banking & Finance	256,228	(0.1%)	13.2	2.1	3.8%
Goods & Consumer Services	27,753	(0.4%)	14.9	2.2	3.0%
Industrial	187,020	1.5%	18.2	3.2	4.4%
Insurance	21,820	(1.9%)	10.2	1.6	2.0%
Real Estate	68,345	0.2%	13.9	1.2	1.7%
Telecom	46,869	(0.3%)	23.6	1.6	2.7%
Transport	26,843	0.4%	12.9	1.5	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth



24



13



6

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	133,648	12.8	18.3%
2- Industries Qatar	85,850	13.5	18.9%
3- Ezdan Holding Group Co.	41,379	30.4	4.5%
4- Masraf Al Rayan	36,113	18.0	17.6%
5- Mesaieed Petrochemical Holding Co.	33,983	18.9	12.4%
6- Ooredoo (formerly Q-Tel)	31,872	14.9	9.1%
7- Qatar Islamic Bank	23,724	14.8	12.8%
8- Qatar Electricity & Water Co.	21,120	13.8	22.6%
9- Commercial Bank of Qatar	18,389	9.8	12.5%
10- Gulf International Services	17,915	37.6	28.8%

Subtotal	443,993	13.61	16.8%
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* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Gulf International Services	96.40	2.6%	28,531,536
Mesaieed Petrochemical Holding Co.	27.05	2.1%	14,887,844
Qatar Islamic Bank	100.40	1.4%	3,482,850
National Leasing Holding	21.65	1.4%	13,274,503
Qatar Insurance Co.	78.00	1.3%	2,478

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Al Meera Consumer Goods Co.	211.80	(1.3%)	642,627
Qatar Navigation	98.30	(1.1%)	3,715,028
Qatar Islamic Insurance	79.60	(0.7%)	1,662,737
Gulf Warehousing Co.	61.00	(0.7%)	606,297
Qatar Electricity & Water Co.	192.00	(0.6%)	2,463,071

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Barwa Real Estate Co.	45.15	0.0%	864,095
Vodafone Qatar	17.74	0.5%	748,689
Ezdan Holding Group Co.	15.60	0.7%	624,967
National Leasing Holding	21.65	1.4%	615,052
Mesaieed Petrochemical Holding Co.	27.05	2.1%	552,449

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	11,763.56	64.53	0.6%	0.4%	(4.3%)
Market Cap (QAR Mn)	634,878	3,203	0.5%	0.3%	(6.2%)

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.7%	14.3%	14.3%	14.4%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	6,821	(1,105)	(13.9%)	11,683	14,862
Value Traded (QAR Mn)	265	(73)	(21.7%)	502	669
No. of Trades	3,956	(511)	(11.4%)	6,069	7,493

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Qatar Industrial Manufacturing Co.	45.50	93,561	1,924	22.5%
Medicare Group	141.00	375,922	2,714	20.5%
Zad Holding Co.	95.80	16,640	185	14.0%
Qatar Cinema & Film Distribution	44.55	543	12	11.4%
Qatar Fuel Co. (Woqod)	181.50	599,651	2,965	9.3%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ooredoo	99.50	613,902	5,486	(19.7%)
Salam International Investment	13.35	275,159	18,277	(15.8%)
Industries Qatar	141.90	2,690,977	18,056	(15.5%)
Dlala Brokerage & Inv. Hldg. Co.	38.00	439,453	10,060	(11.2%)
Qatar National Bank	191.00	2,319,728.9	11,632.33	(10.3%)

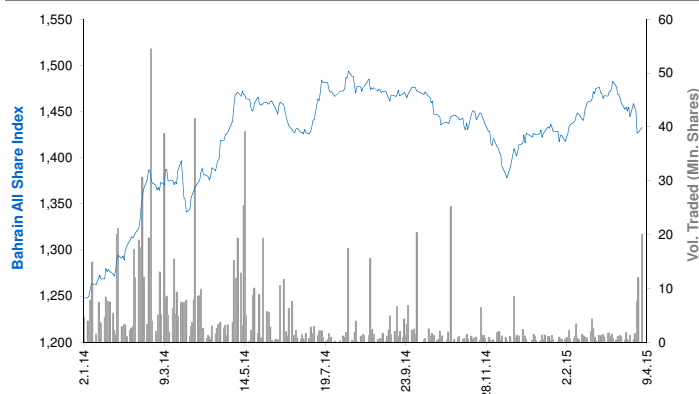
YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Vodafone Qatar	17.74	2,224,020	127,442	7.8%
Barwa Real Estate Co.	45.15	4,094,969	89,868	7.8%
Ezdan Holding Group Co.	15.60	1,386,929	85,476	4.6%
Mazaya Qatar R.E Development Co.	18.55	1,041,009	52,613	(3.1%)
Masraf Al Rayan	48.15	1,615,826	34,884	8.9%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

April 6, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,056	(1.0%)	10.2	1.0	3.5%
Commercial Banks	3,419	(2.6%)	10.9	1.4	4.2%
Investment	2,475	0.5%	10.0	0.8	0.8%
Insurance	178	(2.1%)	13.0	0.9	2.3%
Service	1,062	0.3%	10.7	1.1	5.4%
Hotel & Tourism	212	0.0%	11.9	0.9	4.0%
Industrial	711	(0.8%)	7.3	0.7	7.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth		4		1	=	35
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,652	9.08	14.2%
2- Arab Banking Corp. (Price in USD)	891	7.43	7.9%
3- National Bank of Bahrain	849	15.88	14.1%
4- Aluminum Bahrain	690	7.16	10.5%
5- Bahrain Telecommunications Co.	546	11.05	9.3%
6- Bank of Bahrain and Kuwait	465	9.28	14.0%
7- Al Baraka Banking (Price in USD)	349	6.10	11.3%
8- United Gulf Bank	325	45.83	4.1%
9- Al Salam Bank	257	16.52	4.9%
10- Gulf Finance House (Price in USD)	226	54.32	1.6%

Subtotal	6,251	9.84	10.2%
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* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Seef Properties	0.200	3.6%	3,000
National Bank of Bahrain	0.820	3.1%	15,488
AlKhaleeji Commercial Bank	0.052	2.0%	56,700
Bahrain Telecommunications Co.	0.328	0.6%	13,376

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Takaful International Co.	0.084	(42.1%)	1,886,386

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Takaful International Co.	0.084	(42.1%)	18,868,403
AlKhaleeji Commercial Bank	0.052	2.0%	1,100,000
Al Salam Bank	0.120	0.0%	63,592
Bahrain Telecommunications Co.	0.328	0.6%	41,000
National Bank of Bahrain	0.820	3.1%	19,750

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,432.79	5.16	0.4%	(1.2%)	0.4%
Market Cap (BHD Mln)	8,056.48	35.68	0.4%	(1.0%)	(0.4%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.28%	7.0%	6.8%	7.3%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	Average Daily YTD-14
Volume ('000 Shares)	20,133	8,041	66.5%	1,649	8,443
Value Traded (BHD '000)	1,992	(4,661)	(70.1%)	423	1,897
No. of Trades	40	(14.0)	(25.9%)	43	105

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Al-Ahlia Insurance Co.	0.370	36	115,367	37.0%
Bahrain Cinema Co.	1.620	4,277	2,646,650	21.9%
AlKhaleeji Commercial Bank	0.052	354	7,628,903	20.9%
Investcorp Bank (USD)	601.000	485	2,705	19.8%
Arab Insurance Group (USD)	0.580	403	1,854,810	14.9%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Takaful International Co.	0.084	2,459	25,610,907	(42.1%)
Bank of Bahrain and Kuwait	0.430	3,247.7	7,116,093	(16.8%)
Al Salam Bank	0.120	1,604	12,761,347	(8.4%)
Zain Bahrain B.S.C	0.185	91	471,104	(7.5%)
TRAFICO	0.204	21	98,509	(7.3%)

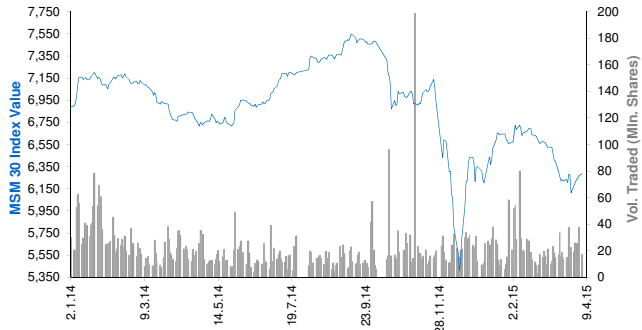
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Ahli United Bank (USD)	0.730	8,914	29,780,052	(1.6%)
Takaful International Co.	0.084	2,459	25,610,907	(42.1%)
Al Salam Bank	0.120	1,604	12,761,347	(8.4%)
AlKhaleeji Commercial Bank	0.052	354	7,628,903	20.9%
Bank of Bahrain and Kuwait	0.430	3,248	7,116,093	(16.8%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

April 6, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	7,616	0.6%	10.09	1.42	3.9%
Financial	3,560	0.5%	8.96	1.07	3.9%
Industrial	1,231	0.8%	12.86	1.57	3.7%
Services	2,826	0.7%	10.79	2.25	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	17	▼	3	=	33
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,271	10.39	21.5%
2- Bank Muscat	1,201	7.36	12.4%
3- Ooredoo	458	12.09	19.7%
4- Bank Dhofar	440	10.88	12.4%
5- National Bank of Oman	391	7.78	13.9%
6- Raysut Cement	334	12.18	19.3%
7- Ahli Bank	304	12.09	14.9%
8- HSBC Bank Oman	270	22.13	3.9%
9- Bank Sohar	230	7.71	15.6%
10- Shell Oman Marketing	200	16.22	36.3%

Subtotal 5,268 9.78 14.6%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,287.32	18.87	0.3%	0.8%	(0.9%)
Market Cap (OMR Mn)	7,616.22	20.31	0.3%	0.6%	(1.5%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	15.2%	12.7%	11.4%	11.6%	11.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	16,464	(20,468)	(53.9%)	20,556	28,812
Value Traded (OMR '000)	3,942	(2,591)	(37.0%)	6,108	9,682
No. of Trades	1,107	5	0.4%	1,215	1,502

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Madina Investment company	0.065	6.6%	9,940
Al Sharqia Inv. Holding	0.151	5.6%	5,700
Gulf International Chemicals	0.234	4.5%	147,450
Global Financial Investment Co.	0.114	3.6%	68,850
Gulf Investment Services	0.147	3.5%	306,040

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Ahli Bank	0.213	(1.8%)	8,870
United Finance	0.121	(0.8%)	25,930
Voltamp Energy	0.394	(0.5%)	2,150

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Anwar Holding	0.276	1.5%	8,286,721
Gulf Investment Services	0.147	3.5%	2,075,337
Oman & Emirates Investment	0.122	2.5%	1,950,544
Galfar Engineering	0.141	2.2%	685,720
Oman Investment & Finance Co.	0.224	1.8%	643,365

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Gulf International Chemicals	0.234	7,976	34,204	53.9%
United Power	1.955	105	54	47.5%
Al Anwar Holding	0.276	93,634	364,381	44.5%
ONIC. Holding	0.416	5,083	13,063	31.6%
Al Sharqia Inv. Holding	0.151	5,546	32,320	20.8%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Renaissance Services	0.370	7,305	15,718	(21.9%)
Port Services Corporation	0.281	337	1,079	(20.6%)
National Gas Co.	0.404	1,809	3,622	(19.4%)
Al Madina Investment company	0.065	779	11,299	(13.3%)
Oman Flour Mills	0.510	61	109	(13.0%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.276	93,634	364,381	44.5%
Gulf Investment Services	0.147	25,659	153,720	3.5%
Bank Muscat	0.524	54,073	94,204	(5.5%)
Oman & Emirates Investment	0.122	12,210	89,795	(0.8%)
Global Financial Investment Co.	0.114	8,112	72,969	(6.6%)

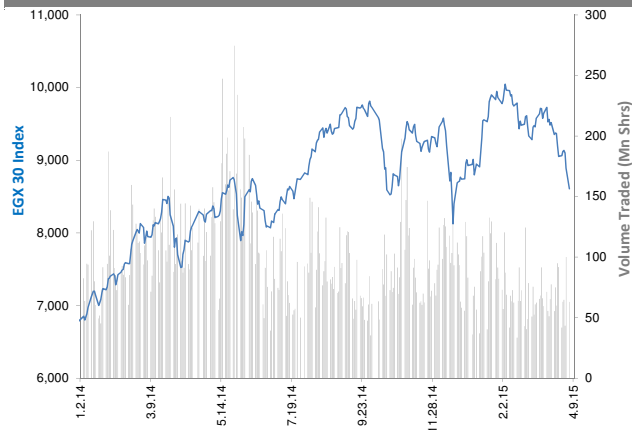
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

April 6, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	353,034	(5.0%)	21.5	1.6	3.9%
Banking & Finance	73,799	(5.3%)	11.4	2.5	2.5%
Basic Resources	18,151	(4.7%)	NM	1.5	4.4%
Chemical	21,645	(1.4%)	7.7	3.1	8.8%
Construction & Material	74,853	(4.9%)	11.6	0.8	5.6%
Financial Services	22,360	(7.8%)	NM	1.0	0.9%
Food & Beverage	8,681	0.3%	16.6	2.5	3.3%
Healthcare & Pharma.	6,506	0.0%	20.8	3.5	3.7%
Ind. Goods, Services, Auto.	12,116	(8.4%)	45.1	1.6	2.5%
Media	590	(4.9%)	18.8	0.3	0.0%
Oil & Gas	4,305	(0.6%)	5.3	1.5	18.0%
Personal & Household	16,550	(2.4%)	16.0	1.5	3.1%
Real Estate	41,297	(7.5%)	47.9	1.2	0.3%
Telecommunication	47,551	(4.7%)	NM	1.6	7.5%
Travel & Leisure	4,629	(3.8%)	NM	1.3	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	54,431	NM	NM
2-Commercial Int'l Bank (Egypt)	47,679	15.9	25.1%
3-T M G Holding	19,790	33.8	2.3%
4-Telecom Egypt	18,283	6.2	10.5%
5-Global Telecom Hldg.	16,944	NM	NM
6-ABU Qir Fertilizers & Chemical ind. Co.	13,460	9.6	43.3%
7-MobiNil	12,325	NM	NM
8-EASTERN CO	10,499	13.9	16.9%
9-Elswedy Cables	9,888	NM	2.0%
10-Egyptian Financial Group-Hermes Co.	8,373	NM	NM
Subtotal	157,241	31.88	5.0%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
National CementCo. - Egypt	10.12	3.5%
Juhayna Food Industries	9.20	2.2%
Credit Agricole Egypt	20.71	2.0%
Egyptian Kuwaiti Holding	0.59	1.7%
Egyptians Abroad for Inv. & Dev.	4.70	1.5%

Worst Return Performers	Last Price (EGP)	Daily Return
Orascom Construction Industries (OCI)	260.51	(9.6%)
Orascom Hotels & Development	12.00	(7.7%)
Elswedy Cables	44.26	(7.2%)
South Valley Cement	5.60	(6.5%)
Pioneers Holding Co.	9.59	(5.7%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.98	17,623
Palm Hills Developments	3.68	8,381
Egyptian Resorts Co.	1.03	7,788
Global Telecom Hldg. (Orascom Telecom)	3.23	6,602
Citadel Capital	2.46	5,694

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	8,607.66	(284.07)	(3.2%)	(5.8%)	(3.6%)
Market Cap (EGP Mn)	353,034	(7,885)	(2.6%)	(5.0%)	(7.3%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	25%	26%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	63	(37.20)	(37.1%)	73	146
Value Traded (EGP Mn)	303	(100.6)	(24.9%)	419	590
No. of Trades	11,127	882	8.6%	12,707	17,957

Market Breadth	▲	8	▼	47	=	5
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Suez Cement Co.	40.35	2,031	12.9%
Misr Cement Co.	80.15	194	12.3%
Commercial Int'l Bank (Egypt)	52.50	95,980	6.9%
National Bank of Kuwait - Egypt - NBK	21.90	36	6.8%
Elswedy Cables	44.26	12,162	6.7%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	4.96	11,375	(84.0%)
Orascom Hotels & Development	12.00	11,292	(38.2%)
Asec Company for Mining - Ascom	7.88	2,596	(33.2%)
Egyptian Co. for Mobile Services (MobiNil)	123.25	334	(28.1%)
El Ahli Investment and Development	7.86	3,119	(27.4%)

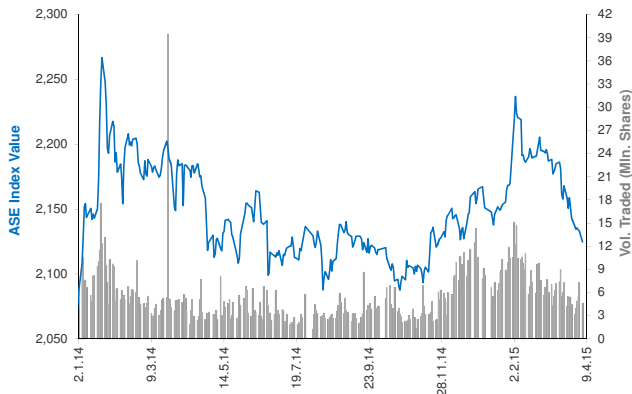
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	0.98	1,300,626	(23.44%)
Citadel Capital	2.46	569,309	(14.29%)
Global Telecom Hldg. (Orascom Telecom)	3.23	475,794	(18.64%)
Egyptian Resorts Co.	1.03	467,001	(15.57%)
Palm Hills Developments	3.68	356,327	(10.46%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

April 6, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,196	(1.3%)	14.2	0.9	3.9%
Banks	9,086	0.0%	10.1	0.8	3.7%
Insurance	96	(0.1%)	NM	0.9	3.2%
Diversified Financial Services	194	1.0%	NM	0.5	0.9%
Real Estate	303	1.5%	79.5	0.7	0.5%
Educational Services	329	(0.5%)	12.4	2.2	4.1%
Hotels and Tourism	148	1.3%	25.4	0.7	3.8%
Transportation	101	(0.4%)	31.5	0.9	2.5%
Technology & Commun.	804	0.3%	16.1	2.2	10.3%
Media	15	7.6%	NM	0.4	0.0%
Utilities & Energy	681	0.5%	32.4	2.9	2.7%
Pharmaceutical & Medical Ind.	96	(0.5%)	52.3	1.0	0.0%
Tobacco & Cigarettes	311	(3.2%)	9.9	2.8	7.4%
Mining & Extraction Industries	622	0.1%	NM	0.7	3.4%
Engineering & Construction	107	0.0%	37.4	1.6	1.3%
Textiles , Leather & Cloth.	81	0.1%	17.0	0.9	5.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,503	7.0	6.5%
2-HOUSING BK TRD FIN	2,318	23.2	10.3%
3-JORDAN TELECOM	790	15.3	14.1%
4-JOR ISLAMIC BANK	518	11.5	17.7%
5-JOR PHOSPHATE MN	479	NM	0.2%
6-BANK OF JORDAN	414	10.2	12.9%
7-CAIRO AMMAN BANK	408	10.0	15.4%
8-JOR PETROLM REF	398	14.1	22.6%
9-JOR KUWAIT BANK	392	8.3	11.7%
10-ARAB JOR/INV/BANK	287	18.9	10.9%

Subtotal	9,507	10.96	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
JORDAN DAIRY	4.07	4.9%
UNIVERSAL CHEMICAL INDUSTRIES	0.70	4.5%
JORDAN INDUSTRIAL RESOURCES	0.49	4.3%
JORDAN PRESS FOUNDATION/AL-RA'I	1.36	3.8%
AL-BILAD MEDICAL SERVICES	1.14	3.6%

Worst Return Performers	Price (JD)	Daily Return
GENERAL MINING CO.	2.13	(4.9%)
TRANSPORT& INVESTMENT BARTER CO.	0.60	(4.8%)
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	0.70	(4.1%)
REAL ESTATE DEVELOPMENT	0.24	(4.0%)
INT'L BROKERAGE & FINANCIAL MARKETS	0.24	(4.0%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
JORDAN INDUSTRIAL RESOURCES	0.49	1,652
SPECIALIZED INVESTMENT COMPOUNDS	0.78	704
TRANSPORT& INVESTMENT BARTER CO.	0.60	576
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.27	397
CENTURY INVESTMENT GROUP	2.13	243

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,124.72	(8.48)	(0.4%)	(0.5%)	(1.9%)
Market Cap (JD Mn)	13,196.28	(71.52)	(0.5%)	(1.3%)	(5.0%)

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
ASE Index	7.5%	8.0%	7.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	4,520	(2,790)	(38.2%)	7,733	6,785
Value Traded (JD '000)	3,955	(2,938)	(42.6%)	7,678	8,339
No. of Trades	1,818	(645)	(26.2%)	2,724	2,892

Market Breadth	▲ 23	▼ 31	= 65
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
JORDAN DAIRY	4.07	26.5	101.5%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.27	115,643.8	54.9%
JORDAN PETROLEUM REFINERY	5.31	4,777.8	49.2%
CENTURY INVESTMENT GROUP	2.13	15,296.6	34.8%
SPECIALIZED INVESTMENT COMPOUNDS	0.78	32,893.3	34.5%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	0.70	5.6	(64.6%)
COMPREHENSIVE MULTIPLE PROJECT CO.	0.79	4.5	(36.3%)
JORDAN PRESS FOUNDATION/AL-RA'I	1.36	99.1	(32.7%)
NUTRIDAR	0.48	4.1	(31.4%)
AKARY FOR INDUSTRIES & REAL ESTATE INV.	1.90	232.5	(24.3%)

YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.27	115,644	54.9%
TRANSPORT& INVESTMENT BARTER CO.	0.60	67,095	(17.8%)
JORDAN INDUSTRIAL RESOURCES	0.49	49,227	0.0%
REAL ESTATE DEVELOPMENT	0.24	33,444	33.3%
SPECIALIZED INVESTMENT COMPOUNDS	0.78	32,893	34.5%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

April 6, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	17,047	0.7%	20.78	1.94	2.2%
Banking	6,590	(0.2%)	14.44	1.44	2.3%
Insurance	753	0.0%	18.41	1.49	0.9%
Leasing	507	0.2%	11.82	1.19	3.6%
Financial Services	1,368	(0.8%)	16.62	2.17	2.5%
Industrial	1,283	3.3%	14.65	2.63	2.5%
Chemical Industry	713	(1.0%)	42.99	2.15	4.2%
Food & Beverage	3,535	2.6%	25.81	5.40	1.4%
Retailing	1,423	0.1%	NM	4.10	3.1%
Others	875	0.7%	NM	1.08	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,520	22.47	22.0%
2-Banque de Tunisie	1,633	21.81	12.3%
3-Banque Internationale Arabe de Tunisie	1,394	17.47	13.1%
4-Banque Attijari De Tunisie	1,081	13.08	21.3%
5-Poulina Group Holding	963	14.32	12.1%
6-Delice Holding	938	37.51	24.5%
7-Amen Bank	579	5.45	17.3%
8-Union Bancaire pour le Commerce et	506	61.92	3.1%
9-Arab Tunisian Bank	459	9.56	9.8%
10-Société d'Articles Hygiéniques	457	31.94	13.4%

Subtotal 10,530 17.02 14.6%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société d'Articles Hygiéniques	13.11	6.1%
Banque de l'Habitat	12.80	3.1%
CELLCOM	7.80	1.8%
Société Tunis. d'Entreprises de Télécom.	2.60	1.6%
Euro-Cycles	19.70	1.5%

Worst Return Performers	Price (DT)	Daily Return
Elbene Industrie	3.54	(7.1%)
Société Magasin Général	26.35	(4.5%)
Banque de Tunisie et des Emirats	19.50	(3.4%)
Attijari Leasing Company	25.00	(2.8%)
Société Immobilière et de Participation	46.70	(2.7%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	3.10	237,720
Société d'Articles Hygiéniques	13.11	101,708
SOTIPAPIER	4.77	66,614
Société Tunisienne de Réassurance	7.90	43,315
TUNISAIR	0.98	35,592

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,347.95	7.09	0.1%	0.7%	5.1%
Market Cap (DT Mln)	17,047	14.65	0.1%	0.7%	5.2%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	7.0%	7.1%	7.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	689	(479.2)	(41.0%)	713	1,281
Value Traded ('000 DT)	5,702	(6,128)	(51.8%)	6,453	7,821
No. of Trades	1,778	(14)	(0.8%)	1,545	2,173

Market Breadth	▲ 20	▼ 26	= 18
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société de Placement et de Dévelop. Ind. et Touristique	12.33	134.6	34.2%
Société d'Articles Hygiéniques	13.11	3,915.8	25.2%
Banque de l'Habitat	12.80	1,827.2	24.9%
Banque Nationale Agricole	9.48	690.7	24.7%
Société Frigorifique et Brasserie de Tunis	28.00	4,882.7	24.4%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Tunisienne d'Equipeement	7.47	0.025	(28.2%)
Société Tunis. d'Entreprises de Télécom.	2.60	310.2	(24.6%)
Banque de Tunisie et des Emirats	19.50	31.5	(21.7%)
Société Tunisienne de Réassurance	7.90	745.8	(20.6%)
Assurances Salim	21.20	53.7	(19.4%)

YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	3.10	9,669.4	23.5%
Société Frigorifique et Brasserie de Tunis	28.00	4,882.7	24.4%
Société d'Articles Hygiéniques	13.11	3,915.8	25.2%
TUNISAIR	0.98	2,172.4	(13.3%)
Banque de Tunisie	10.89	1,946.1	3.2%

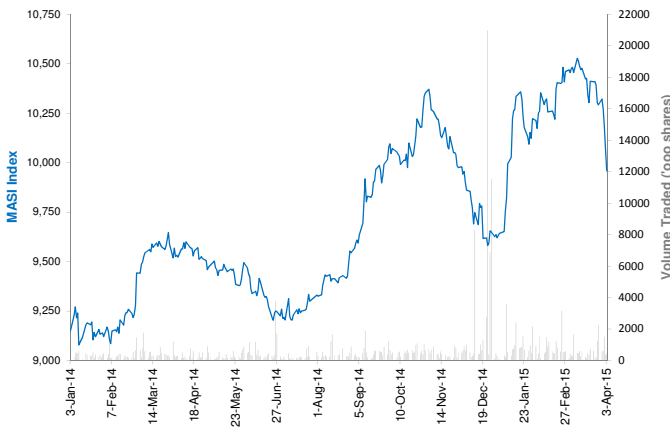
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

April 6, 2015

Index Performance relative to Volume



Market Breadth

▲ 13 ▼ 16 = 12

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	114,370	20.6	36.1%
2-Attijariwafa Bank	72,045	17.4	12.5%
3-Banque Marocaine Du Commerce Exterieur	39,482	32.1	8.3%
4-Banque Centrale Populaire	37,485	20.0	6.7%
5-Ciments Du Maroc	15,880	19.6	13.1%
6-Wafa Assurances	14,105	18.1	19.9%
7-CIE Generale Immobiliere	13,346	36.4	8.2%
8-Douja Prom Addoha	9,482	5.6	15.5%
9-Holcim Maroc	9,262	24.5	11.4%
10-Managem	8,976	22.2	11.6%
Subtotal	334,432	19.43	13.9%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Label Vie	1,160.00	5.5%
Risma	225.00	5.4%
Hightech Payment Systems SA	478.00	5.1%
Comp Suc Maroc Et De Raff	183.95	3.3%
Societe Nationale de Siderurgie	900.00	2.9%

Worst Return Performers	Price (MAD)	Daily Return
Lafarge Ciments	1,750.00	(4.9%)
Attijariwafa Bank	358.00	(2.5%)
Credit Immobilier Et Hotelier	332.20	(2.3%)
Marocaine de l Industrie du Raffinage	156.90	(1.8%)
Banque Marocaine Du Commerce Exterieur	220.00	(1.8%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	30.10	241,381
Itissalat Al-Maghrib	130.10	129,153
Attijariwafa Bank	358.00	18,579
Alliances Developpement Immobilier	90.05	18,142
Banque Marocaine Du Commerce Exterieur	220.00	13,203

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	445,757	(3.1%)	18.4	2.3	3.8%
Banking	171,449	(4.2%)	19.7	1.8	2.5%
Beverages	1,772	0.0%	22.3	3.4	2.8%
Chemicals	334	3.0%	NM	0.7	0.0%
Construction & Bldg. Material	59,223	(5.1%)	22.2	3.5	3.6%
Distributors	8,828	0.4%	28.2	2.4	2.5%
Electrical & Electronic Equipment	416	(6.7%)	41.8	0.6	6.5%
Electricity	1,117	0.4%	2.8	0.2	0.0%
Food Producers & Processors	3,647	0.3%	4.8	0.7	14.7%
Holding Companies	2,497	(1.7%)	23.0	2.0	4.0%
Insurance	23,103	0.5%	20.3	3.3	1.9%
Investment & other Finance	3,835	(0.5%)	14.0	1.8	7.2%
Leisures & Hotel	1,774	1.4%	NM	1.9	0.0%
Materials, Software & Computer	755	(0.2%)	13.5	1.0	5.1%
Mining	15,582	(0.2%)	12.2	2.6	7.3%
Oil & Gas	9,086	(3.8%)	NM	1.1	0.0%
Real Estate	23,951	(3.2%)	9.1	1.2	4.8%
Telecommunications	114,370	(2.2%)	20.6	7.5	5.7%
Transport	464	(5.4%)	13.2	1.7	6.6%
Utilities	3,512	(0.2%)	11.9	2.1	5.1%
Forestry & Paper	44	(3.8%)	NM	0.7	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	9,958.69	(112.8)	(1.1%)	(3.0%)	3.5%
MADEX Index	8,160.19	(98.4)	(1.2%)	(3.2%)	4.0%
Market Cap (MAD Mn)	445,757	(5.6)	(1.2%)	(3.1%)	3.3%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.7%	8.3%	8.8%	9.9%	9.9%
MADEX Index	10.2%	8.2%	8.7%	9.2%	10.2%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	456.24	111.96	32.5%	756	516
Value Traded (MAD Mn)	25.55	(8.78)	(25.6%)	56	70

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Hightech Payment Systems SA	478.00	18,607	28.5%
SAHAM ASSURANCE	1,190.00	39,997	18.9%
TAQA MOROCCO	500.00	367,493	17.6%
Ciments Du Maroc	1,100.00	148,030	17.0%
Lyonnaise des Eaux de Casablanca	439.00	212,932	16.8%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	90.05	604,878	(67.6%)
Med Paper	17.00	345,356	(38.9%)
Marocaine de l Industrie du Raffinage	156.90	217,464	(34.9%)
Societe Nationale d'Electrolyse et de Petrochimie	139.00	53,891	(32.8%)
Douja Prom Addoha	30.10	18,683,011	(19.9%)

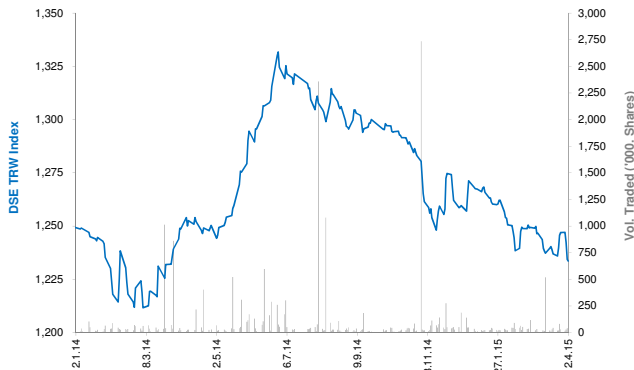
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	30.10	18,683	(19.9%)
Itissalat Al-Maghrib	130.10	10,480	14.3%
Comp Suc Maroc Et De Raff	183.95	4,861	10.2%
Compagnie d'Assurances et de Reassurances ATLANTA	68.10	3,255	4.3%
Attijariwafa Bank	358.00	2,632	4.1%

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

April 6, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	128,423	(0.7%)	6.6	1.1	1.1%
Banking	114,693	(0.8%)	6.36	1.06	0.0%
Services	1,500	0.0%	NM	2.91	0.0%
Industrial	3,498	0.0%	6.58	1.53	0.0%
Insurance	8,194	0.0%	8.75	1.00	16.5%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 0 ▼ 1 = 23

Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	17,288	8.8	22.0%
2- Qatar National Bank - Syria	15,675	1.8	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Bank Of Syria And Overseas	9,400	55.7	2.9%
5- Arab Bank- Syria	9,301	8.3	15.9%
6- The Int'l Bank For Trade & Finance	8,544	NM	0.0%
7- Syria International Islamic Bank	8,496	43.8	2.0%
8- Byblos Bank Syria	7,650	16.9	6.5%
9- Al Baraka Bank - Syria	6,150	2.3	34.2%
10- Cham Bank	4,750	2.0	31.2%

Subtotal 95,742 6.17 17.5%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
No Gainers		

Worst Return Performers	Price (SRY)	Daily Return
Syria International Islamic Bank	99.96	(0.9%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	99.96	6,724
Cham Bank	95.00	439

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,233.56	(0.75)	(0.1%)	(0.7%)	(3.0%)
Market Cap (SRY Mn)	128,423	(77)	(0.1%)	(0.7%)	(3.0%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.2%	10.7%	9.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	7,163	(33,374)	(82.3%)	40,431	22,668
Value Traded ('000 SRY)	713	(6,268)	(89.8%)	5,695	10,647
No. of Trades	8	(24.0)	(75.0%)	27	40

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahliah Vegetable Oil Company E.S.A	233.18	30,380	6.0%
National Insurance Company	150.25	750	4.9%
Bank Of Syria And Overseas	235.00	160,622	2.6%
Arab Bank- Syria	184.18	106,417	1.2%
Byblos Bank Syria	125.00	2,213	0.4%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	104.50	310,539	(12.7%)
Syria International Islamic Bank	99.96	347,593	(8.9%)
Cham Bank	95.00	162,448	(8.9%)
Fransabank Syria	92.75	19,907	(3.4%)
Bank of Jordan Syria	87.50	10,529	(2.5%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Al Baraka Bank - Syria	123.00	738,430	(2.3%)
Syria International Islamic Bank	99.96	347,593	(8.9%)
Qatar National Bank Syria	104.50	310,539	(12.7%)
Cham Bank	95.00	162,448	(8.9%)
Bank Of Syria And Overseas	235.00	160,622	2.6%

Source: KAMCO Research

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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