

The Transport & Warehousing Group

29 February 2004

Full Year 2003 Earnings Announcement

	Full Year 2002	Full Year 2003	Growth %
Earnings (KD)	9,718,627	17,055,958	75.5%
EPS (KD)	163.20	286.40	

	Div 2002	Div 2003
Cash (Fils)	135%	150%
Share	15%	-

Net profits for 2003 included:

- Profits of KD 22,225 as a result of applying IAS 39.
- Profits of KD 39,642 as a result of applying IAS 40.
- Extra ordinary income of KD 115,579.

Trading Data

	(KD)
Last:	2.880
Change :	-0.100
Bid :	-
Ask :	2.880
Day Hi :	2.880
Day Low :	2.880
Shares Traded :	3,000
Value Traded : (KD)	8,640
Number of Deals :	3

Source: Kuwait Stock Exchange, KAMCO Analysis

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