

Bayan Investment Co.

28 February 2006

Full Year 2005 Earnings Announcement

	Full Year 2004	Full Year 2005	Growth %
Earnings (KD)	27,810,897	31,159,646	12.0%
EPS (fils)	87.07	97.30	

	Div 2004	Div 2005
Cash	40%	25%
Share	10%	7.5%

Full Year 2005 profits included KD 21,944,382 as unrealized gain.

Trading Data

	(KD)
Last:	0.540
Change :	-0.010
Bid :	0.530
Ask :	0.540
Day Hi :	0.550
Day Low :	0.530
Shares Traded :	295,000
Value Traded : (KD)	159,300
Number of Deals :	39

KSE Code: 223

Reuters Ticker: BAYK.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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