

Pearl of Kuwait Real Estate Co.

27 February 2006

Full Year 2005 Earnings Announcement

	Full Year 2004	Full Year 2005	Growth %
Earnings (KD)	3,362,278	3,414,655	1.6%
EPS (fils)	15.75	16.00	

	Div 2004	Div 2005
Cash	7%	7%
Share	5%	7%

Full Year 2005 profits included KD 1,907,694 as unrealized gain.

Trading Data

	(KD)
Last:	= 0.260
Change :	0.000
Bid :	0.250
Ask :	0.260
Day Hi :	0.260
Day Low :	0.255
Shares Traded :	1,480,000
Value Traded : (KD)	379,250
Number of Deals :	84

KSE Code: 405
Reuters Ticker: PEAR.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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