

Independent Petroleum Group

22 February 2006

Full Year 2005 Earnings Announcement

	Full Year 2004	Full Year 2005	Growth %
Earnings (KD)	8,677,540	7,284,468	-16.1%
EPS (fils)	78.44	49.84	

	Div 2004	Div 2005
Cash	50%	30%
Share	0%	0%

Full Year 2005 profits included KD 1,468,286 as unrealized gain.

Trading Data

	(KD)
Last:	0.580
Change :	-0.010
Bid :	0.570
Ask :	0.580
Day Hi :	0.580
Day Low :	0.580
Shares Traded :	45,000
Value Traded : (KD)	26,100
Number of Deals :	4

KSE Code: 608

Reuters Ticker: IPGK.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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