

## The Public Warehousing Co.

22 February 2005

### Full Year 2004 Earnings Announcement

	Full Year 2003	Full Year 2004	Growth %
Earnings (KD)	38,993,786	98,502,239	152.6%
EPS (Fils)	94	237	

	Div 2003	Div 2004
Cash	25%	-
Share	20%	45%

### Trading Data

	(KD)
Last:	▲ 3.800
Change :	0.100
Bid :	3.800
Ask :	-
Day Hi :	3.800
Day Low :	3.800
Shares Traded :	1,235,000
Value Traded : (KD)	4,693,000
Number of Deals :	93

Net profits for full year 2004 included KD 22,205,452 as a result of applying IAS 40 and KD 228,636 as an extra ordinary item.

Source: Kuwait Stock Exchange, KAMCO Analysis

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