

Grand Real Estate Projects Co.

21 February 2006

Full Year 2005 Earnings Announcement

	Full Year 2004	Full Year 2005	Growth %
Earnings (KD)	2,549,333	13,801,368	441.4%
EPS (fils)	15.47	83.76	

	Div 2004	Div 2005
Cash	-	25%
Share	10%	35%

Full Year 2005 profits included KD 5,884,205 as unrealized gain

Trading Data

	(KD)
Last:	▲ 0.900
Change :	0.050
Bid :	0.900
Ask :	-
Day Hi :	0.900
Day Low :	0.850
Shares Traded :	1,955,000
Value Traded : (KD)	1,731,100
Number of Deals :	160

KSE Code: 426
 Reuters Ticker: GRND.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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