

Refrigeration Industries & Storage Co.

20 February 2005

Full Year 2004 Earnings Announcement

| | Full Year 2003 | Full Year 2004 | Growth % |
|---------------|----------------|----------------|----------|
| Earnings (KD) | 2,940,284 | 5,003,583 | 70.2% |
| EPS (Fils) | 40.82 | 70.61 | |

| | Div 2003 | Div 2004 |
|-------|----------|----------|
| Cash | 40% | 70% |
| Share | - | - |

Net profits for full year 2004 included:

* KD 228,648 as an extra ordinary item.

* KD 386,421 as a result of applying IAS 39 & 40.

Trading Data

(KD)

Last: ▼ 0.870
 Change : -0.020

Bid : 0.870
 Ask : 0.880

Day Hi : 0.900
 Day Low : 0.870

Shares Traded : 600,000
 Value Traded : (KD) 528,150
 Number of Deals : 48

Source: Kuwait Stock Exchange, KAMCO Analysis

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