

Kuwait Cement Co.

20 February 2005

Full Year 2004 Earnings Announcement

	Full Year 2003	Full Year 2004	Growth %
Earnings (KD)	19,340,443	18,894,363	-2.3%
EPS (Fils)	51.47	50.28	

	Div 2003	Div 2004
Cash	25%	30%
Share	-	5%

Trading Data

	(KD)
Last:	▲ 0.780
Change :	0.010
Bid :	0.770
Ask :	0.780
Day Hi :	0.780
Day Low :	0.780
Shares Traded :	100,000
Value Traded : (KD)	78,000
Number of Deals :	4

Net profits for full year 2004 included KD 7,703,883 as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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