

Kuwait Pipe Industries & Oil Services Co.

19 February 2005

Full Year 2004 Earnings Announcement

	Full Year 2003	Full Year 2004	Growth %
Earnings (KD)	17,525,823	6,037,996	-65.5%
EPS (Fils)	110.08	37.93	

	Div 2003	Div 2004
Cash	50%	10%
Share	5%	10%

Net profits for full year 2004 included KD 228,648 as an extra ordinary item.

Trading Data

	(KD)
Last:	0.670
Change :	-0.020
Bid :	0.670
Ask :	0.680
Day Hi :	0.700
Day Low :	0.670
Shares Traded :	1,320,000
Value Traded : (KD)	902,550
Number of Deals :	76

Source: Kuwait Stock Exchange, KAMCO Analysis

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