

## Kuwait Real Estate Bank

18 February 2004

### Full Year 2003 Earnings Announcement

|               | Full Year 2002 | Full Year 2003 | Growth % |
|---------------|----------------|----------------|----------|
| Earnings (KD) | 10,778,452     | 17,795,077     | 65.1%    |
| EPS (KD)      | 22.07          | 36.45          |          |

|       | Div 2002 | Div 2003 |
|-------|----------|----------|
| Cash  | 5%       | 5%       |
| Share | 15%      | 20%      |

### Trading Data

|                     |           |
|---------------------|-----------|
|                     | (KD)      |
| Last:               | = 0.740   |
| Change :            | 0.000     |
| Bid :               | 0.730     |
| Ask :               | 0.740     |
| Day Hi :            | 0.770     |
| Day Low :           | 0.730     |
| Shares Traded :     | 8,025,000 |
| Value Traded : (KD) | 5,951,750 |
| Number of Deals :   | 215       |

Net profit for 2003 included KD 9.31 million as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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